

NEWS RELEASE



World Class Royalty Company

Royal Gold Announces Third Quarter Dividend

DENVER, COLORADO. MAY 24, 2016: ROYAL GOLD, INC. (NASDAQ: RGLD; TSX: RGL) (“Royal Gold” or the “Company”), today announced that its Board of Directors has declared its third quarter dividend of US\$0.23 per share of common stock. The dividend is payable on July 15, 2016, to shareholders of record at the close of business on July 1, 2016.

Royal Gold is a precious metals royalty and stream company engaged in the acquisition and management of precious metal royalties, streams, and similar production based interests. The Company owns interests on 193 properties on six continents, including interests on 38 producing mines and 24 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol “RGLD,” and on the Toronto Stock Exchange under the symbol “RGL.” The Company’s website is located at www.royalgold.com.

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