

## NEWS RELEASE



World Class Royalty Company

### **Royal Gold Announces Second Quarter Dividend**

**DENVER, COLORADO. MARCH 12, 2015: ROYAL GOLD, INC. (NASDAQ: RGLD; TSX: RGL),** today announced that its Board of Directors has declared its second quarter dividend of US\$0.22 per share of common stock. The dividend is payable on April 17, 2015, to shareholders of record at the close of business on April 2, 2015. The quarterly dividend of US\$0.22 is also payable to holders of exchangeable shares of RG Exchangeco.

Royal Gold is a precious metals royalty and stream company engaged in the acquisition and management of precious metal royalties, streams, and similar production based interests. The Company owns interests on 198 properties on six continents, including interests on 37 producing mines and 24 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol "RGLD," and on the Toronto Stock Exchange under the symbol "RGL." The Company's website is located at [www.royalgold.com](http://www.royalgold.com).

For further information, please contact:

Karli Anderson  
Vice President Investor Relations  
(303) 575-6517