

NEWS RELEASE



World Class Royalty Company

Royal Gold Announces Two New Appointments

DENVER, COLORADO. MAY 1, 2013: ROYAL GOLD, INC. (NASDAQ:RGLD; TSX:RGL), today announced the appointment of Karli Anderson as Vice President, Investor Relations. Ms. Anderson brings over 15 years' progressive experience in finance, investor relations and capital markets to Royal Gold. She will join the Company from Newmont Mining Corporation, where she serves as Senior Director, Investor Relations. Previously, Ms. Anderson led the investor relations function at Coeur d'Alene Mines Corporation and Evergreen Energy, Inc. She currently serves as Chairman of the Board of Directors of the Denver Gold Group.

Beginning her new role with Royal Gold on May 15, Ms. Anderson will be responsible for directing the strategic planning, on-going development and coordination of all investor relation activities and external communications for the Company, with a secondary set of responsibilities related to establishing and maintaining human resource policies and compensation programs. After a period of transition, Ms. Anderson will succeed Vice President and Corporate Secretary Karen Gross, who has led Royal Gold's investor relations function since 1987 and informed the Company of her retirement which will now become effective on July 1, 2013. Ms. Gross' corporate secretarial duties will be assumed by the Company's current Vice President and General Counsel.

The Company also announced the appointment of Jason Hynes as Director, Business Development and Global Sales, a new position that will be located in Zug, Switzerland. Mr. Hynes joins the Company from Sabina Gold & Silver Corp. where he serves as Vice President, Corporate Development. In addition to business development skills, he also brings over seven years of experience assisting mining companies in investment banking with National Bank Financial's Mergers & Acquisitions and Global Mining & Metals groups in Toronto and Vancouver where he was most recently a Director, Global Mining & Metals.

Beginning his new role with Royal Gold on July 8, Mr. Hynes will be responsible for global metal purchase and sale agreements for RGLD Gold AG, a subsidiary company of Royal Gold. He will also assist Bill Heissenbuttel, Vice President Corporate Development, in expanding business development activities and in establishing and maintaining professional corporate relationships overseas.

Tony Jensen, President and CEO, said, “Karli’s financial proficiency, industry relationships, and communications skills will complement our existing management team, broaden the message of Royal Gold’s value proposition, and build on the excellent foundation created by Karen. Jason’s expertise in finance and business development activities, strong commercial and technical acumen, and thorough understanding of the precious metals business will prove valuable as we seek to grow our Company. We are very pleased to have both Karli and Jason join the Royal Gold team. At the same time, we congratulate Karen on a wonderful career and sincerely thank her for her dedication to Royal Gold.

Ms. Anderson holds a Master of Business Administration degree with a specialization in Finance from the Wharton School at the University of Pennsylvania and a Bachelor of Science degree from Ohio University in Athens, Ohio.

Mr. Hynes holds a Master of Business Administration degree with a specialization in Finance from the University of Toronto’s Rotman School of Management and an Honours Bachelor of Science in Electrical Engineering from Queen’s University at Kingston, Ontario.

Royal Gold is a precious metals royalty company engaged in the acquisition and management of precious metal royalties and similar interests. The Company’s portfolio consists of 205 properties on six continents, including interests on 37 producing mines and 28 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol “RGLD,” and on the Toronto Stock Exchange under the symbol “RGL.” The Company’s website is located at www.royalgold.com.

For further information, please contact:

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