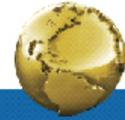


NEWS RELEASE



World Class Royalty Company

Royal Gold Announces Retirement of Vice President and Corporate Secretary

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Royal Gold, Inc. (NASDAQ:RGLD)(TSX:RGL), today announced that its Vice President and Corporate Secretary, Karen Gross, has informed the Company that she plans to retire from her position within the next several months after the hiring and transition of a successor. Ms. Gross, who has also led Royal Gold's investor relations function since 1987, will continue to be available to the Company in a consulting capacity for a period of time following the transition. The Company has engaged an international search firm to assist in selecting a new investor relations professional. Ms. Gross' corporate secretarial duties will be assumed by the Company's current Vice President and General Counsel.

Tony Jensen, President and CEO, said, "As a dedicated leader and long-time member of the Royal Gold executive management team, I want to thank Karen for her years of service and commitment to the Company. Karen has been instrumental in helping to build the Company into the robust royalty and streaming business that it is today. She has also instituted a program of honest, open and transparent communication with the investment community and we intend to continue this practice. Although we are sorry to see her retire, we are happy that she has agreed to assist the Company in a consulting role."

Royal Gold is a precious metals royalty company engaged in the acquisition and management of precious metal royalties and similar interests. The Company's portfolio consists of 204 properties on six continents, including interests on 39 producing mines and 26 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol "RGLD," and on the Toronto Stock Exchange under the symbol "RGL." The Company's website is located at www.royalgold.com.

Royal Gold, Inc.
Karen Gross
Vice President and Corporate Secretary
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