NEWS RELEASE

ROYALGOLD, INC

World Class Royalty Company

Royal Gold Announces Fiscal 2012 Second Quarter Earnings Call

DENVER, COLORADO. JANUARY 10, 2012: ROYAL GOLD, INC. (NASDAQ:RGLD; TSX: RGL) today announced that its second quarter results will be released before the market opens for trading on Thursday, February 2, 2012, followed by a conference call that day at noon Eastern Time (10:00 a.m. Mountain Time). The call will be webcast and archived on the Company's website for a limited time.

Fiscal 2012 Second Quarter Conference Call Information:

Dial-In Numbers:	800-603-2779 (U.S. and Canada)
	973-200-3960 (International)
Conference ID#:	36528572
Webcast URL:	www.royalgold.com under Investor Relations, Presentations

About Royal Gold

Royal Gold is a precious metals royalty company engaged in the acquisition and management of precious metals royalty interests. The Company's portfolio consists of 188 properties on six continents, including interests on 38 producing mines and 22 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol "RGLD," and on the Toronto Stock Exchange under the symbol "RGL." The Company's website is located at www.royalgold.com.

For further information, please contact:

Karen Gross,
Vice President and Corporate Secretary
(303) 575-6504

*** * * END * * ***