NEWS RELEASE

ROYAL GOLD, INC

World Class Royalty Company

Royal Gold Announces Fiscal 2012 First Quarter Earnings Call
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Royal Gold, Inc. **(NASDAQ:RGLD; TSX:RGL)** today announced that its first quarter fiscal 2012 results will be released before the market opens for trading on Thursday, November 3, 2011, followed by a conference call that day at noon Eastern Time (10:00 a.m. Mountain Time). The call will be webcast and archived on the Company's website for a limited time.

Fiscal 2012 First Quarter Earnings Call Information:

Dial-In Numbers: 800-603-2779 (U.S. and Canada)
973-200-3960 (International)
Conference ID#: 37274994
Webcast URL: www.royalgold.com under Investor Relations, Presentations

About Royal Gold

Royal Gold is a precious metals royalty company engaged in the acquisition and management of precious metal royalties and similar interests. The Company's portfolio consists of 185 properties on six continents, including interests on 36 producing mines and 22 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol "RGLD," and on the Toronto Stock Exchange under the symbol "RGL." The Company's website is located at **www.royalgold.com.**

Royal Gold, Inc.
Karen Gross, 303-575-6504
Vice President and Corporate Secretary