

1660 Wynkoop Street, Suite 1000
Denver Colorado 80202-1132
Phone: (303) 573-1660
Fax: (303) 595-9385
Email: info@royalgold.com
www.royalgold.com

NEWSRELEASE



Royal Gold Announces Second Quarter Dividend

DENVER, COLORADO. FEBRUARY 28, 2011: ROYAL GOLD, INC. (NASDAQ:RGLD; TSX:RGL), today announced that its Board of Directors has declared its second quarter dividend of \$0.11 per share of common stock. The dividend is payable on April 15, 2011 to shareholders of record at the close of business on April 1, 2011. The quarterly dividend of US\$0.11 is also payable to holders of exchangeable shares of RG Exchangeco.

Royal Gold is a precious metals royalty company engaged in the acquisition and management of precious metal royalties and similar interests. The Company's portfolio consists of 187 properties on six continents, including interests on 33 producing mines and 25 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol "RGLD," and on the Toronto Stock Exchange under the symbol "RGL." The Company's website is located at www.royalgold.com.

For further information, please contact:

Karen Gross
Vice President and Corporate Secretary
(303) 575-6504

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