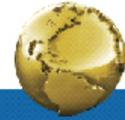


NEWS RELEASE



World Class Royalty Company

Royal Gold Announces Fiscal 2010 First Quarter Conference Call

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ROYAL GOLD, INC. (NASDAQ: RGLD) (TSX: RGL) will report its first quarter fiscal 2010 results before the market opens for trading on Thursday, November 5, 2009. There will be a conference call that day at noon Eastern Time (10:00 a.m. Mountain Time) which will be accessible via live internet broadcast and dial-in conference capabilities.

Dial-In Numbers: 800-603-2779 (U.S. and Canada)
 973-200-3960 (International)

Internet Broadcast: www.royalgold.com under Investor Relations, Presentations

Tony Jensen, President and Chief Executive Officer, will host the conference call. There will be a question and answer period at the end of the call. Please log on or call in at least five minutes prior to the conference call start time. The call will be archived on the Company's website.

Royal Gold is a precious metals royalty company engaged in the acquisition and management of precious metal royalty interests. The Company owns royalties on 118 properties on six continents, including royalties on 21 producing mines and 12 development stage projects. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol "RGLD" and on the Toronto Stock Exchange under the symbol "RGL." The Company's website is located at www.royalgold.com.

Royal Gold, Inc.
Karen Gross, 303-575-6504
Vice President and Corporate Secretary