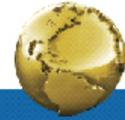


NEWS RELEASE



World Class Royalty Company

Royal Gold Announces Third Quarter Dividend

5/29/2007

DENVER, May 29 2007: ROYAL GOLD, INC. (Nasdaq: RGLD; TSX: [RGL](#)), the leading publicly-traded precious metals royalty company, today announced that its Board of Directors has declared its third quarter dividend of \$0.065 per share of common stock. The dividend is payable on July 20, 2007 to shareholders of record at the close of business on July 6, 2007. The Company has paid dividends since 2000.

Royal Gold is a precious metals royalty company engaging in the acquisition and management of precious metal royalty interests. Royal Gold is publicly traded on the NASDAQ Global Select Market under the symbol "RGLD," and on the Toronto Stock Exchange under the symbol "RGL." The Company's web page is located at www.royalgold.com.