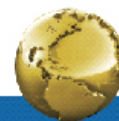


NEWS RELEASE



World Class Royalty Company

Royal Gold Included in NASDAQ's New Global Select Market

7/6/2006

DENVER, July 6 /PRNewswire-FirstCall/ -- ROYAL GOLD, INC. (Nasdaq: RGLD; Toronto: RGL), the world's leading precious metals royalty company, today announced its inclusion in the new NASDAQ Global Select Market. According to NASDAQ, the Global Select Market ("NGS") has the highest initial listing standards of any exchange in the world based on financial and liquidity requirements. Prior to the change, the company had been listed on the NASDAQ National Market.

"I am extremely pleased to announce that Royal Gold has met the high standards for inclusion in the NASDAQ Global Select Market. This acknowledges our strong operating model and solid financial position," stated Tony Jensen, President and Chief Executive Officer of Royal Gold. "We are the leader in our industry and our inclusion in the NGS is further validation of our solid position in the broader marketplace."

Beginning July 3, NASDAQ-listed companies will be classified under three listing tiers: NASDAQ Global Select Market; NASDAQ Global Market; and NASDAQ Capital Market. NASDAQ also plans to launch indexes based on these new tiers.

"Royal Gold is an industry leader that has achieved superior listing standards, making them a perfect fit for the NASDAQ Global Select Market," said Bruce Aust, Executive Vice President, Corporate Client Group.

Royal Gold, Inc. is a precious metals royalty company engaging in the acquisition and management of precious metals royalty interests. Royal Gold is publicly traded on NASDAQ (Global Select Market), under the symbol "RGLD," and on the Toronto Stock Exchange under the symbol "RGL." The Company's web page is located at www.royalgold.com.

SOURCE Royal Gold, Inc.

For further information: Karen Gross, Vice President and Corporate Secretary of Royal Gold, Inc., +1-303-573-1660