NEWS RELEASE

ROYALGOLD, INC

World Class Royalty Company

Royal Gold Announces Fiscal 2006 Second Quarter Conference Call
1/19/2006
DENVER, COLORADO. JANUARY 19, 2006: ROYAL GOLD, INC. (NASDAQ:RGLD; TSX: RGL), a leading precious metals royalty company, will report its second quarter fiscal 2006 results before the market opens for trading on Thursday, February 2, 2006. There will be a conference call that day at Noon Eastern Time (10:00 a.m. Mountain Time) which will be accessible via live internet broadcast and dial-in conference capabilities.

Dial-In Numbers:
800-603-2779 (U.S. and Canada)
706-634-7230 (International)

Internet Broadcast: www.royalgold.com under Investor Relations, Presentations.

Stanley Dempsey, Chairman and CEO, will host the conference call. There will be a question and answer period at the end of the call. Please log on or call in at least five minutes prior to the conference call start time. In addition, the call will be archived on the Company's web site.

The conference call webcast can be accessed on the Company's web site at www.royalgold.com under Investor Relations, Presentations.

A replay of the call will be available through February 9, 2006. The replay dial-in numbers are 800-642-1687 (U.S. and Canada) or 706-645-9291 (International), and the access code is 4476381.

Royal Gold is a precious metals royalty company engaging in the acquisition and management of precious metals royalty interests. Royal Gold is publicly traded on the NASDAQ National Market System, under the symbol "RGLD" and on the Toronto Stock Exchange, under the symbol "RGL." The Company's web
page is located at www.royalgold.com .