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ROYAL GOLD TO PRESENT AT THE SAN FRANCISCO GOLD FORUM

DENVER, COLORADO. JUNE 20, 2005: ROYAL GOLD, INC. (NASDAQ:RGLD; TSX: RGL), a leading precious metals royalty company, announced today that management will present at the San Francisco Gold Forum in San Francisco, California. The San Francisco Gold Forum is an invitation-only conference designed to encourage interaction between institutional investors, mining analysts, and the executive management of the world's premier mining companies.

Tony Jensen, President and Chief Operating Officer, will address Forum participants on June 22, 2005, at 11:15 a.m. Mountain Time, (10:15 a.m. Pacific Time) in a presentation lasting approximately 20 minutes. The presentation will be available for viewing by accessing the Company's web site under the Investor Relations/Presentations Section.

Royal Gold is a precious metals royalty company engaging in the acquisition and management of precious metals royalty interests. Royal Gold is publicly traded on the NASDAQ National Market System, under the symbol "RGLD" and on the Toronto Stock Exchange, under the symbol "RGL." The Company's web page is located at **www.royalgold.com.**

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