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News Release

ROYAL GOLD, INC

FOR IMMEDIATE RELEASE: **FOR FURTHER INFORMATION CONTACT:**

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ROYAL GOLD TERMINATES COPPERSTONE PROJECT AGREEMENT

DENVER, COLORADO. APRIL 2, 2002. ROYAL GOLD, INC. (NASDAQ: RGLD; TSE: RGL) and American Bonanza Gold Mining Corp. (CDNX: BZA) today announced that they have been unable to agree on final terms of their previously announced royalty financing agreement and, as a result, negotiations have been terminated.

Royal Gold is the largest U.S.-based royalty company engaged in the acquisition and management of precious metals royalty interests. Royal Gold is publicly traded on the Nasdaq National Market System, under the symbol "RGLD," and on the Toronto Stock Exchange under the symbol "RGL." The Company's web page is located at **www.royalgold.com.**

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