



NEWS RELEASE

The Gold Standard in Precious Metals Investing

Royal Gold Announces the 25th Consecutive Annual Increase in the Common Stock Dividend to \$1.90 Per Share for 2026, a 6% Increase over the 2025 Dividend

DENVER, COLORADO. NOVEMBER 18, 2025: ROYAL GOLD, INC. (NASDAQ: RGLD) (together with its subsidiaries, "Royal Gold" or the "Company," "we" or "our") announced today that its Board of Directors approved an increase in the Company's annual calendar year common stock dividend of approximately 6% from \$1.80 to \$1.90 per share for 2026, payable on a quarterly basis of \$0.475 per share. The first quarterly dividend at the increased rate is payable on January 16, 2026, to shareholders of record at the close of business on January 2, 2026.

"Royal Gold's consistent history of returning capital to shareholders is unmatched in the precious metals sector, and paying a growing and sustainable dividend has remained a core strategic objective since we declared our first dividend in 2000," commented Bill Heissenbuttel, President and CEO of Royal Gold. *"We grew our business significantly in 2025 and our dividend increase for 2026 reflects a prudent balance between our commitment to increasing the dividend, executing on new investment opportunities and allocating capital towards debt repayment. Royal Gold's dividend history is unique amongst our peers, and we remain the only precious metals company in the S&P High Yield Dividend Aristocrats Index."*

Corporate Profile

Royal Gold is a high-margin, large-capitalization company that generates strong cash flows from a large and well-diversified portfolio of precious metal streams, royalties and similar production-based interests located in mining-friendly jurisdictions. Royal Gold shares trade under the symbol "RGLD" and provide growth, value and income investors with exposure to the metals and mining industry. The Company's website is located at www.royalgold.com.

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