



Royal Gold Announces Publication of the 2024 Editions of the Asset Handbook and Investment Stewardship Report

DENVER, COLORADO. April 22, 2025: ROYAL GOLD, INC. (NASDAQ: RGLD) (together with its subsidiaries, “Royal Gold” or the “Company,” “we” or “our”) announced today the publication of the 2024 editions of the Asset Handbook and Investment Stewardship Report, which are both available on the Royal Gold website.

“Royal Gold has a high-quality and gold-focused portfolio of stream and royalty interests on assets operated by some of the world’s leading mining companies, and both of these documents provide detail that allows the market to understand the opportunities and risks within the portfolio,” commented Bill Heissenbuttel, President and CEO. *“Our business is designed to provide investors with low-risk exposure to precious metals revenue and our approach to capital allocation and risk is an important driver of our success. We believe that diligently monitoring and reporting on portfolio assets, and taking a holistic approach to sustainability risks, provides us insights to effectively manage our business while giving shareholders an understanding of how our business may perform over the longer term.”*

Asset Handbook

The 2024 Asset Handbook provides a detailed description of the mining assets that underlie Royal Gold’s portfolio of stream and royalty interests. This year’s handbook introduces production guidance through 2028 for most of our key assets, which is intended to provide the investing community with a consolidated summary of the medium-term production outlook as provided by the operators of those assets. In addition, specific highlights include detailed descriptions of:

- The overall attributes of a well-diversified portfolio of over 40 producing interests, which generated record revenue of \$719.4 million in 2024, sourced 76% from gold,
- Notable developments in 2024, which include new revenue contributions from three new mines, and production increases and resource additions at several other revenue-producing mines,
- Performance metrics for each revenue-generating interest, including revenue received and investment recovered to date, and
- Developments underway at various assets, which include the potential to add production, resources and mine life.

The 2024 Asset Handbook can be found at: [2024 Asset Handbook](#)

Investment Stewardship Report

The 2024 Investment Stewardship Report provides information regarding our overall risk management practices and includes disclosure relating to the Global Reporting Initiative (“GRI”) standards, the United Nations Sustainable Development Goals (“SDGs”) and the Task Force on Climate-Related Financial Disclosure (“TCFD”). Specific highlights include:

- A detailed discussion of enterprise business risks and our strategies to mitigate those risks,
- The achievement of carbon neutrality for the 5th consecutive year by offsetting 100% of Scope 2 and corporate Scope 3 emissions,
- Detailed disclosure including statistics and historical trends with respect to portfolio energy consumption, GHG emissions, water availability, water risk, water consumption and mine site safety,
- The first evaluation of biodiversity metrics at our Principal Properties and an initial assessment of tailings management at all assets where information was available,
- Detailed disclosure of support and contributions provided in alignment with the SDGs that help address the needs of our local communities and the communities in which our operators are located.

The 2024 Investment Stewardship Report can be found at: [2024 Investment Stewardship Report](#)

Corporate Profile

Royal Gold is a precious metals stream and royalty company engaged in the acquisition and management of precious metal streams, royalties and similar production-based interests. As of March 31, 2025, the Company owned interests on 175 properties on five continents, including interests on 40 producing mines and 19 development stage projects. Royal Gold is publicly traded on the Nasdaq Global Select Market under the symbol “RGLD.” The Company’s website is located at www.royalgold.com.

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Forward-Looking Statements: This press release includes “forward-looking statements” within the meaning of U.S. federal securities laws. Forward-looking statements are any statements other than statements of historical fact. Forward-looking statements are not guarantees of future performance, and actual results may differ materially from these statements. Forward-looking statements are often identified by words like “will,” “may,” “could,” “should,” “would,” “believe,” “estimate,” “expect,” “anticipate,” “plan,” “forecast,” “potential,” “intend,” “continue,” “project,” or negatives of these words or similar expressions. Forward-looking statements include, among others, statements regarding the following: our expected financial performance and outlook; operators’ expected operating and financial performance and other anticipated developments relating to their properties and operations, including production, deliveries, estimates of mineral resources and mineral reserves, environmental and feasibility studies, technical reports, mine plans, capital requirements, liquidity, and capital expenditures; and the anticipated benefits of the community support and contributions described in the Investment Stewardship Report. Factors that could cause actual results to differ materially from these forward-looking statements include, among others, the following: changes in the price of gold, silver, copper or other metals; operating activities or financial performance of properties on which we hold stream or royalty interests, including variations between actual and forecasted performance, operators’ ability to complete projects on schedule and as planned, operators’ changes to mine plans and mineral reserves and mineral resources (including updated mineral reserve and mineral resource information), liquidity needs, mining and environmental hazards, labor disputes, distribution and supply chain disruptions, permitting and licensing issues, other adverse government or court actions, or operational disruptions; changes of control of properties or operators; contractual issues involving our stream or royalty agreements; the timing of deliveries of metals from operators and our subsequent sales of metal; risks associated with doing business in foreign countries; increased competition for stream and royalty interests; environmental risks, including those caused by climate change; potential cyber-attacks, including ransomware; our ability to identify, finance, value, and complete investments, acquisitions, or other transactions; adverse economic and market conditions; effects of health epidemics and pandemics; changes in laws or regulations governing us, operators or operating properties; changes in management and key employees; and other factors described in our reports filed with the SEC, including our 2024 Form 10-K. Most of these factors are beyond our ability to predict or control. Other unpredictable or unknown factors not discussed in this release could also have material adverse effects on forward-looking statements. Forward-looking statements speak only as of the date on which they are made. We disclaim any obligation to update any forward-looking statements, except as required by law. Readers are cautioned not to put undue reliance on forward-looking statements.