CNB FINANCIAL CORPORATION®

2026
Q2 REPORT



CNB FAMILY OF BANKS

CNB Bank • ERIEBANK • BankOnBuffalo
FCBank • Ridge View Bank • ESSA Bank

A Message to Our Shareholders

CNB Financial Corporation delivered a strong second quarter, reflecting the dedication of our employees and the confidence our customers place in us every day. We reported net income available to common shareholders of $27.2 million, or $0.91 per diluted share, representing continued momentum and meaningful improvement over the prior year. Organic loan growth remained solid, led by our commercial and industrial lending teams, while core deposit growth and expanding treasury management relationships reinforced the strength of our franchise.

We also continued to strengthen our balance sheet through disciplined capital management. These actions support our long-term strategy of enhancing shareholder value while maintaining the financial flexibility to serve our customers and communities. As we move through the second half of the year, we remain focused on relationship-based banking, prudent growth, and operational excellence.

On behalf of our Board of Directors and the entire CNB team, thank you for your continued trust and investment in our company.”



Michael D. Peduzzi

MICHAEL D. PEDUZZI
President & Chief Executive Officer

STOCK TRANSFER AGENT & REGISTRAR

Equiniti Trust Company, LLC
48 Wall St, Floor 23
New York, NY 10005
(800) 937-5449

MARKET MAKERS

The following firms has chosen to make a market in the stock of the Corporation. Inquiries concerning their services should be directed to:

Brean Capital, LLC
505 5th Avenue,
5th Floor
New York, NY 10017
(212) 702-6500

D.A. Davidson & Co.
1325 Avenue of the
Americas, 17th Floor
New York, NY 10019

Keefe, Bruyette & Woods, Inc.
787 7th Avenue,
4th Floor
New York, NY 10019
(212) 887-7777

Raymond James & Associates
120 S Riverside Plaza
Chicago, IL 60606
(800) 800-4693

Stephens Inc.
111 Center Street,
Suite 100
Little Rock, AR 72201
(800) 643-9691

Dividend Reinvestment

CNB Financial Corporation’s Dividend Reinvestment & Direct Stock Purchase and Sale Plan, which is sponsored and administered by Equiniti Trust Company LLC (EQ), allows shareholders to purchase additional shares of CNB Financial’s common stock through the reinvestment of dividends.

Questions regarding the plan and how to participate can be addressed to EQ at 800-937-5449 (domestic shareholders) or 718-921-8124 (outside US) between the hours of 8 a.m. and 8 p.m. Eastern Time, Monday through Friday. Access information on EQ’s website at https://equiniti.com/us/ast-access or email inquiries to helpAST@equiniti.com. The physical address is located above.

BALANCE SHEET

	June 30, 2026	March 31, 2026	June 30, 2025
Total Loans Receivable	$ 6,513,861	$ 6,434,020	$ 4,733,420
Total Assets	$ 8,432,169	$ 8,514,896	$ 6,318,477
Total Deposits	$ 7,080,464	$ 7,140,276	$ 5,467,082
Total Shareholders' Equity	$ 909,447	$ 889,101	$ 637,281

INCOME STATEMENT

	Three Months Ended		
	June 30, 2026	March 31, 2026	June 30, 2025
Interest and Dividend Income	$ 115,656	$ 112,038	$ 85,771
Interest Expense	(39,312)	(38,715)	(33,574)
Net Interest Income	76,344	73,323	52,197
Provision for (reversal of) Credit Losses	1,777	998	4,338
Non-Interest Income	11,302	9,998	9,008
Non-Interest Expense	50,708	49,187	39,617
Income before Income Taxes	35,161	33,136	17,250
Income Tax Expense	6,857	6,100	3,294
Net Income	$ 28,304	$ 27,036	$ 13,956

	Six Months Ended	
	June 30, 2026	June 30, 2025
Interest and Dividend Income	$ 227,694	$ 168,150
Interest Expense	(78,027)	(67,522)
Net Interest Income	149,667	100,628
Provision for (reversal of) Credit Losses	2,775	5,894
Non-Interest Income	21,300	17,515
Non-Interest Expense	99,895	80,655
Income before Income Taxes	68,297	31,594
Income Tax Expense	12,957	6,157
Net Income	$ 55,340	$ 25,437

KEY PERFORMANCE DATA

	Six Months Ended	
	June 30, 2026	June 30, 2025
Return on Average Assets[1]	1.33%	0.82%
Return on Average Equity[1]	12.51%	8.18%
Total Yield on Earning Assets[1]	5.86%	5.81%
Total Cost of Interest Bearing Liabilities	2.51%	2.90%
Net Interest Margin[1]	3.86%	3.48%
Net Loan Charge-Offs to Total Loans[1]	0.07%	0.21%
Nonperforming Assets to Total Assets	0.69%	0.48%
Allowance for Credit Losses to Nonaccrual Loans	123.00%	169.52%

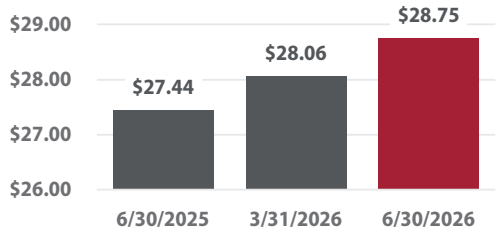
[1]These results are annualized

UNINSURED DEPOSITS & LIQUIDITY

	June 30, 2026	March 31, 2026
Adjusted Uninsured Deposits[1]	18.73%	17.54%
Liquidity To Adjusted Uninsured Deposits Ratio[1]	4.8x	5.3x

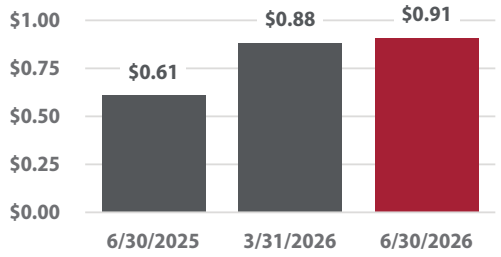
[1]These metrics reflect estimated uninsured deposits of CNB Bank. Adjusted uninsured deposits exclude affiliate company deposits and pledged-investment collateralized deposits.

BOOK VALUE PER COMMON SHARE



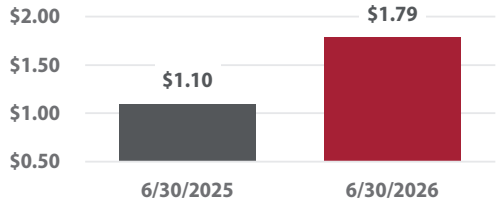
DILUTED EARNINGS PER COMMON SHARE

Three Months Ended



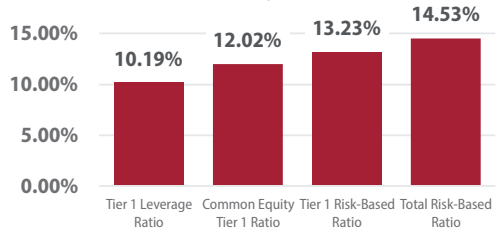
DILUTED EARNINGS PER COMMON SHARE

Six Months Ended



REGULATORY CAPITAL RATIOS

June 30, 2026



Non-GAAP financial measures are included in this communication as supplemental information and should not be considered in isolation or as a substitute for GAAP results. Definitions of these measures and reconciliations to the most directly comparable GAAP measures are available in the Corporation's Form 10-Q and Form 10-K filings with the SEC, accessible at www.sec.gov and on the Corporation's investor relations website.

About CNB Financial Corporation

CNB Financial Corporation is a full-service financial services company dedicated to helping customers achieve their financial goals while creating long-term value for shareholders. For financial results, SEC filings, investor presentations, and other shareholder information, visit our **Investor Relations website** at:

cnbbank.q4ir.com

What's New

- CNB Bank receives the Pillars of the Community Award from FHLB Pittsburgh, the institution's highest organizational honor for member financial institutions
- CNB Bank's Romona Davis receives the Wealth Builders Award for expanding access to capital for small business owners
- FCBank welcomes George Leugers as President
- ERIEBANK voted Best Bank/Credit Union in the 2026 Readers' Choice Awards
- BankOnBuffalo recognized among the Top 5 Best Banks in The Buffalo News Best of 716
- BankOnBuffalo brings real-life budgeting lessons to more than 500 Niagara Falls High School seniors through its Financial Reality Fair
- Ridge View Bank President Carrie McConnell celebrates five years of leadership

Each depositor insured to at least $250,000
Backed by the full faith and credit of the United States government
FDIC
Federal Deposit Insurance Corporation • www.fdic.gov

The common and preferred stock of the Corporation trade on the NASDAQ Global Select Market under the symbols CCNE and CCNEP, respectively.