CNB FINANCIAL CORPORATION®

2026 Q1 REPORT



CNB FAMILY OF BANKS

CNB Bank • ERIEBANK • BankOnBuffalo
FCBank • Ridge View Bank
ESSA Bank • Impressia Bank

A Message to Our Shareholders

We entered 2026 with solid momentum, generating first quarter net income of $26.0 million, or $0.88 per diluted share. While results normalized from the prior quarter, earnings increased significantly year over year, reflecting strong core performance and benefits from the ESSA Bank & Trust acquisition.

Our balance sheet remains strong, with deposits at $7.1 billion, including $115 million in organic growth. Loans were stable at $6.4 billion despite elevated prepayments. Net interest margin held at 3.84%, supported by solid capital and liquidity. We continue to benefit from the ESSA acquisition through improved efficiency and expanded market presence, while maintaining disciplined risk management.

Looking ahead, we are focused on growing C&I lending, expanding fee-based revenue, and optimizing our footprint. With strong fundamentals, CNB is well positioned for continued performance in 2026 and beyond.

Our first quarter results demonstrate strong core performance, successful ESSA integration, and continued momentum in deposits, efficiency, and C&I growth.”



Michael D. Peduzzi

MICHAEL D. PEDUZZI
President & Chief Executive Officer

STOCK TRANSFER AGENT & REGISTRAR

Equiniti Trust Company, LLC
48 Wall Street, Floor 23
New York, NY 10005
(800) 937-5449

MARKET MAKERS

The following firms has chosen to make a market in the stock of the Corporation. Inquiries concerning their services should be directed to:

Brean Capital, LLC
505 5th Avenue, 5th Floor
New York, NY 10017
(212) 702-6500

Keefe, Bruyette & Woods, Inc.
787 Seventh Avenue, 4th Floor
New York, NY 10019
(212) 887-7777

Stephens Inc.
111 Center Street, Suite 100
Little Rock, AR 72201
(800) 643-9691

Dividend Reinvestment

CNB Financial Corporation’s Dividend Reinvestment & Direct Stock Purchase and Sale Plan, which is sponsored and administered by Equiniti Trust Company LLC (EQ), allows shareholders to purchase additional shares of CNB Financial’s common stock through the reinvestment of dividends.

Questions regarding the plan and how to participate can be addressed to EQ at 800-937-5449 (domestic shareholders) or 718-921-8124 (outside US) between the hours of 8 a.m. and 8 p.m. Eastern Time, Monday through Friday. Access information on EQ’s website at https://equiniti.com/us/ast-access or email inquiries to helpAST@equiniti.com. The physical address is located above.

BALANCE SHEET

	March 31, 2026	December 31, 2025	March 31, 2025
Total Loans Receivable	$ 6,434,020	$ 6,493,740	$ 4,610,009
Total Assets	$ 8,514,896	$ 8,396,435	$ 6,295,508
Total Deposits	$ 7,140,276	$ 7,027,109	$ 5,460,078
Total Shareholders' Equity	$ 889,101	$ 872,127	$ 624,508

INCOME STATEMENT

	Three Months Ended		
	March 31, 2026	December 31, 2025	March 31, 2025
Interest and Dividend Income	$ 112,038	$ 115,550	$ 82,379
Interest Expense	(38,715)	(41,271)	(33,948)
Net Interest Income	73,323	74,279	48,431
Provision for (reversal of) Credit Losses	998	(15,495)	1,556
Non-Interest Income	9,998	12,084	8,507
Non-Interest Expense	49,187	60,069	41,038
Income before Income Taxes	33,136	41,789	14,344
Income Tax Expense	6,100	8,140	2,863
Net Income	$ 27,036	$ 33,649	$ 11,481

KEY PERFORMANCE DATA

	Three Months Ended	
	March 31, 2026	March 31, 2025
Return on Average Assets[1]	1.31%	0.75%
Return on Average Equity[1]	12.36%	7.52%
Total Yield on Earning Assets[1]	5.85%	5.73%
Total Cost of Interest Bearing Liabilities	2.52%	2.93%
Net Interest Margin[1]	3.84%	3.37%
Net Loan Charge-Offs to Total Loans[1]	0.06%	0.13%
Nonperforming Assets to Total Assets	0.58%	0.89%
Allowance for Credit Losses to Nonaccrual Loans	145.33%	87.57%

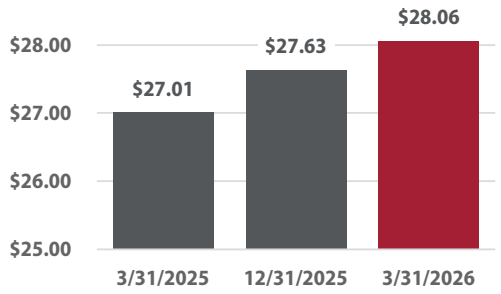
[1]These results are annualized

UNINSURED DEPOSITS & LIQUIDITY

	March 31, 2026	December 31, 2025
Adjusted Uninsured Deposits[1]	17.54%	18.33%
Liquidity To Adjusted Uninsured Deposits Ratio[1]	5.3x	5.5x

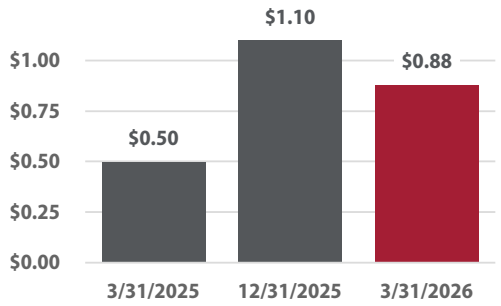
[1]These metrics reflect estimated uninsured deposits of CNB Bank. Adjusted uninsured deposits exclude affiliate company deposits and pledged-investment collateralized deposits.

BOOK VALUE PER COMMON SHARE



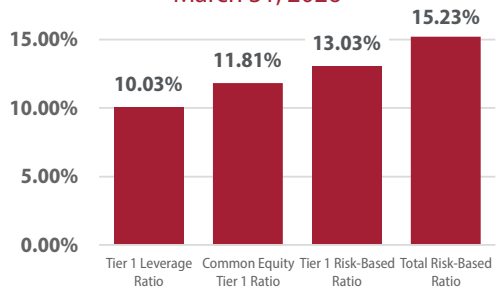
DILUTED EARNINGS PER COMMON SHARE

Three Months Ended



REGULATORY CAPITAL POSITION

March 31, 2026



Non-GAAP financial measures are included in this communication as supplemental information and should not be considered in isolation or as a substitute for GAAP results. Definitions of these measures and reconciliations to the most directly comparable GAAP measures are available in the Corporation's Form 10-Q and Form 10-K filings with the SEC, accessible at www.sec.gov and on the Corporation's investor relations website.

Quarterly Investor Call

CNB Financial will hold a virtual quarterly investor call following the second quarter financial update. As a shareholder, you will be invited to attend. Look for the date and registration instructions in the second quarterly earnings release.

What's New

- CNB Bank featured in NASDAQ's Banking on You Series and showcased in Times Square
- CNB Bank's Eric Johnson, CFP®, CTFA®, named Best Financial Planning/Advisor in the 2026 Readers Choice Awards
- CNB Bank voted Best Bank in Progressland in the 2026 Readers Choice Awards
- ERIEBANK President, Wesley Gillespie, named 2026 Black Professional of the Year by Black Professionals Association Charitable Foundation
- FCBank named 2025 Bank of the Year in the Over $500 Million in Assets Category by the Ohio Bankers League
- BankOnBuffalo President, Mike Noah, named to the Buffalo Business First Power 250 List
- CNB Bank joins the Federal Reserve Bank of Philadelphia as a State Member Bank
- Ridge View Bank's Salem branch celebrates three years of serving the community

Visit our Investor Relations website:
https://cnbbank.q4ir.com

Each depositor insured to at least $250,000
Backed by the full faith and credit of the United States government
FDIC
Federal Deposit Insurance Corporation • www.fdic.gov

The common and preferred stock of the Corporation trade on the NASDAQ Global Select Market under the symbols CCNE and CCNEP, respectively.