CNB FINANCIAL CORPORATION®



2025

Q3 REPORT

OUR FAMILY OF BANKS

CNB BANK®

ERIE BANK® A division of CNB Bank

FCBank® A DIVISION OF CNB BANK

Bank on Buffalo® A DIVISION OF CNB BANK

RIDGE VIEW BANK® A division of CNB Bank

Impressia® Bank A DIVISION OF CNB BANK

ESSA Bank® A division of CNB Bank

A Message to Our Shareholders

The third quarter of 2025 marked a historic moment for our company. On July 23, we completed the largest acquisition in our corporation's history with the addition of ESSA Bancorp, Inc. Our franchise is now more than $8 billion in assets with 75 offices, including the wonderful additions to our employee team, clients, and communities from ESSA. We added $2.1 billion of ESSA assets and $1.5 billion of ESSA deposits who will receive the exceptional relationship experiences that CNB values.

During this transformational quarter, CNB also delivered strong financial performance. Total revenue rose to $77.7 million, supported by net interest income growth, including the contributions from the acquired ESSA portfolio. Adjusted earnings reached $22.5 million (excluding $16.6 million in merger transaction related expenses), a notable increase from the prior quarter, reflecting disciplined balance sheet management, targeted loan and deposit growth, and stable credit quality, including annualized net charge-offs of just 0.06%. Our capital remains strong with $844.2 million of shareholders equity at quarter end.

This quarter demonstrated what our organization can achieve when dedicated teams across our legacy and newly added markets work together with a shared purpose. We are grateful for your continued support and trust during this pivotal period in our company's history.

We are so appreciative of the tremendous support from the management, Board, and employees in Eastern Pennsylvania of the now ESSA Bank division of CNB Bank, who collectively partnered so well with the legacy CNB Board, management, and acquisition team to effectively support the combination of our two institutions.

MICHAEL D. PEDUZZI, PRESIDENT & CEO

STOCK TRANSFER AGENT & REGISTRAR

Equiniti Trust Company, LLC
48 Wall Street, Floor 23
New York, NY 10005
(800) 937-5449

MARKET MAKERS

The following firms have chosen to make a market in the stock of the Corporation. Inquiries concerning their services should be directed to:

Janney Montgomery Scott LLC
1717 Arch Street
Philadelphia, PA 19103
(800) 526-6397

Keefe, Bruyette & Woods, Inc.
787 Seventh Avenue, 4th Floor
New York, NY 10019
(212) 887-7777

Stephens Inc.
111 Center Street, Suite 100
Little Rock, AR 72201
(800) 643-9691

Dividend Reinvestment

CNB Financial Corporation's Dividend Reinvestment & Direct Stock Purchase and Sale Plan, which is sponsored and administered by Equiniti Trust Company LLC (EQ), allows shareholders to purchase additional shares of CNB Financial's common stock through the reinvestment of dividends.

Questions regarding the plan and how to participate can be addressed to EQ at **800-937-5449** (domestic shareholders) or **718-921-8124** (outside US) between the hours of 8 a.m. and 8 p.m. Eastern Time, Monday through Friday. Access information on EQ's website at **https://equiniti.com/us/ast-access** or email inquiries to **helpAST@equiniti.com**. The physical address is located above.

Balance Sheet

	September 30, 2025	June 30, 2025	September 30, 2024
Total Loans Receivable	$ 6,468,196	$ 4,733,420	$ 4,591,908
Total Assets	$ 8,254,319	$ 6,318,477	$ 6,014,844
Total Deposits	$ 6,900,267	$ 5,467,082	$ 5,216,949
Total Shareholders' Equity	$ 844,185	$ 637,281	$ 606,363

Income Statement

	Three Months Ended		
	September 30, 2025	June 30, 2025	September 30, 2024
Interest and Dividend Income	$ 108,645	$ 85,771	$ 83,235
Interest Expense	(41,516)	(33,574)	(35,749)
Net Interest Income	67,129	52,197	47,486
Provision for Credit Losses	(18,456)	(4,338)	(2,381)
Non-interest Income	10,566	9,008	10,973
Non-Interest Expense	(50,157)	(39,617)	(38,784)
Income before Income Taxes	9,082	17,250	17,294
Income Tax Expense	(2,037)	(3,294)	(3,340)
Net Income	$ 7,045	$ 13,956	$ 13,954

	Nine Months Ended	
	September 30, 2025	September 30, 2024
Interest and Dividend Income	$ 276,795	$ 241,792
Interest Expense	(109,038)	(103,367)
Net Interest Income	167,757	138,425
Provision for Credit Losses	(24,350)	(6,292)
Non-interest Income	28,081	28,793
Non-Interest Expense	(130,812)	(112,197)
Income before Income Taxes	40,676	48,729
Income Tax Expense	(8,194)	(9,218)
Net Income	$ 32,482	$ 39,511

Key Performance Data

	Nine Months Ended	
	September 30, 2025	September 30, 2024
Return on Average Assets[1]	0.64%	0.91%
Return on Average Equity[1]	6.42%	9.01%
Total Yield on Earning Assets[1]	5.87%	5.89%
Total Cost of Interest-bearing Liabilities[1]	2.88%	3.14%
Net Loan Charge-Offs to Total Loans[1]	0.15%	0.16%
Nonperforming Assets to Total Assets	0.49%	0.70%
Allowance for Credit Losses to Nonaccrual Loans	187.94%	117.03%

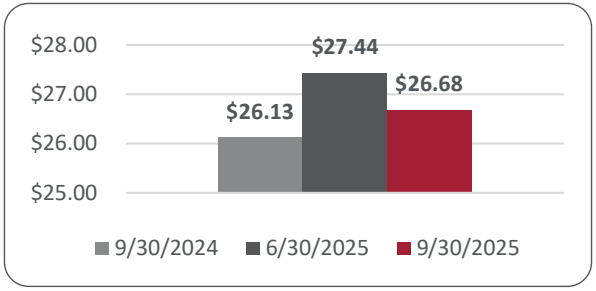
[1]These results are annualized.

Uninsured Deposits & Liquidity

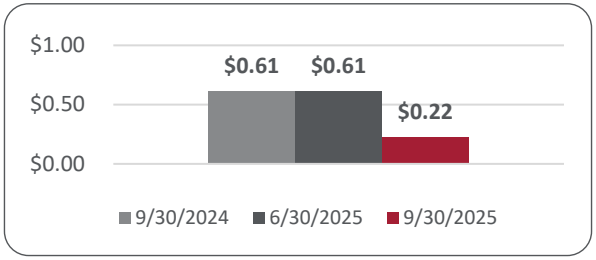
	September 30, 2025	June 30, 2025
Adjusted Uninsured Deposits[1]	20.55%	17.63%
Liquidity To Adjusted Uninsured Deposits Ratio[1]	4.3x	5.1x

[1]These metrics reflect estimated uninsured deposits of CNB Bank. Adjusted uninsured deposits exclude affiliate company deposits and pledged-investment collateralized deposits.

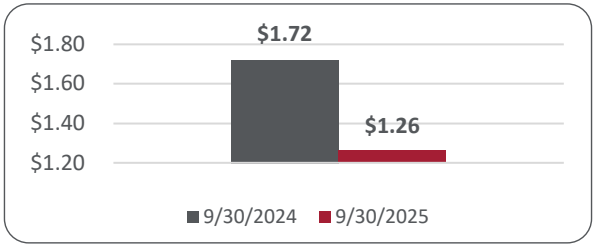
Book Value Per Common Share



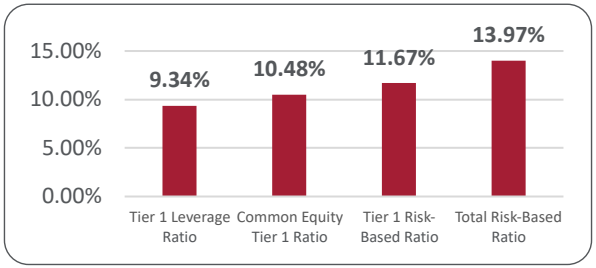
Diluted Earnings Per Common Share
Three Months Ended



Diluted Earnings Per Common Share
Nine Months Ended



Regulatory Capital Position
September 30, 2025



Each depositor insured to at least $250,000
Backed by the full faith and credit of the United States government
FDIC
Federal Deposit Insurance Corporation • www.fdic.gov

Scan the QR code to visit our Investor Relations website.

The common and preferred stock of the Corporation trade on the NASDAQ Global Select Market under the symbols CCNE and CCNEP, respectively.

What's new:

We are so pleased to welcome ESSA's shareholders and customers this quarter! We added ESSA Bank to the CNB Family of Banks with the closing of our merger on July 23, 2025.

- CNB Bank named Major Employer of the Year by the Greater Clearfield Chamber of Commerce
- CNB Bank's Heather Koptchak, promoted to Executive Vice President, Employee Resources
- ERIEBANK reaches milestone, 20 years of serving communities
- FCBank President, Jenny Saunders, honored as top executive at Columbus Business First C-Suite Awards
- Impressia Bank President, Mary Kate Loftus, celebrated at Buffalo Business First Women of Influence Awards as top female CEOs & Leaders of 2025
- BankOnBuffalo announced partnership with the Community Health Center of Buffalo, Inc. to bring weekly BankOnWheels services