If you would like to invest in CCNE...

STOCK TRANSFER AGENT & REGISTRAR

Equiniti Trust Company, LLC
6201 15th Avenue
Brooklyn, NY 11219
(800) 937-5449

MARKET MAKERS

The following firms have chosen to make a market in the stock of the Corporation. Inquiries concerning their services should be directed to:

Janney Montgomery Scott LLC
1717 Arch Street
Philadelphia, PA 19103
(800) 526-6397

Keefe, Bruyette & Woods, Inc.
787 Seventh Avenue, 4th Floor
New York, NY 10019
(212) 887-7777

How to enroll for dividend reinvestment

As a shareholder of CNB Financial Corporation, you can purchase additional shares of CNB Financial's common stock through the Dividend Reinvestment & Direct Stock Purchase and Sale Plan which is sponsored and administered by Equiniti Trust Company LLC (EQ).

An authorization form can be obtained from an EQ shareholder services representative, who can be reached at **800-937-5449** (domestic shareholders) or **718-921-8124** (outside US) between the hours of 8 a.m. and 8 p.m. Eastern Time, Monday through Friday. Access information on EQ's website at **https://equiniti.com/us/ast-access** or email inquiries to **helpAST@equiniti.com**. The physical address is located above.

Scan the QR code to visit our Investor Relations website.

Each depositor insured to at least $250,000
Backed by the full faith and credit of the United States government
FDIC
Federal Deposit Insurance Corporation www.fdic.gov

The common and preferred stock of the Corporation trade on the NASDAQ Global Select Market under the symbols CCNE and CCNEP, respectively.

What's new:

- Jeffrey S. Powell was elected Chairperson of both Boards by his fellow Directors, effective January 1, 2024. Mr. Powell has been a CNB Director since 1994. He will succeed the current Chairperson of the Board, Peter F. Smith, who has been one of the longest serving Directors in the Corporation's history, having been a CNB Director since 1989. He has served as the Chairperson of the Board since 2017.
- Reneé Richard was elected to the ERIEBANK-Ohio Advisory Board of Directors, in addition to her role on the CNB Bank Board of Directors.
- Impressia Bank made its debut in Columbus, Ohio. This marks our third launch following Cleveland, Ohio and Erie, Pennsylvania markets earlier this year.
- ERIEBANK broke ground for a new office in the Crocker Park area of Westlake, OH.
- Ridge View Bank broke ground on a headquarters location in Roanoke, VA.
- BankOnBuffalo was awarded the "Best Bank of the 716" by Buffalo News.

CNB FINANCIAL CORPORATION®



2023 Q3 Report

CNB BANK®
ERIEBANK® A division of CNB Bank
FCBank® A DIVISION OF CNB BANK
BankonBuffalo® A DIVISION OF CNB BANK
RIDGE VIEW BANK A division of CNB Bank
Impressia Bank A DIVISION OF CNB BANK

A Message to Our Shareholders

Our 3rd quarter results reflect the strength and stability of our financial position and earnings base, built from the deep customer relationships in our commercial, retail, wealth management, and treasury management divisions. Despite the headwinds of rising rates that impact both funding costs and new loan growth prospects, the resilience of our business development team has allowed us to find solutions for creditworthy customers to support continued growth in all of these business divisions, while maintaining the pricing and underwriting discipline needed in this current operating environment.

> Our capital levels remain very sound, and we continue to both expand our liquidity resources and reduce the percentage of uninsured deposits by helping more large deposit account customers take advantage of insured deposit programs.

We remain committed to our strategic initiatives to maintain a very strong and disciplined capital and asset-liability management profile, and thorough and continuous risk management activities, while expanding our market presence, continuing to grow our funding base at a reasonable cost, expanding our fee-based relationships and revenue sources, and controlling our overhead.

MICHAEL D. PEDUZZI, PRESIDENT & CEO

Balance Sheet

	September 30, 2023	June 30, 2023	September 30, 2022
Total Loans Receivable	$ 4,492,174	$ 4,464,834	$ 4,024,665
Total Assets	$ 5,731,908	$ 5,663,600	$ 5,317,346
Total Deposits	$ 5,002,781	$ 4,933,075	$ 4,623,811
Total Shareholders' Equity	$ 549,212	$ 549,634	$ 516,128

Income Statement

	Three Months Ended		
	September 30, 2023	June 30, 2023	September 30, 2022
Interest and Dividend Income	$ 75,516	$ 72,332	$ 55,298
Interest Expense	(28,280)	(25,072)	(5,390)
Net Interest Income	47,236	47,260	49,908
Provision for Credit Losses	(1,056)	(2,405)	(1,091)
Non-interest Income	7,863	8,293	7,959
Non-Interest Expense	(36,914)	(35,988)	(36,100)
Income before Income Taxes	17,129	17,160	20,676
Income Tax Expense	(3,402)	(3,333)	(4,051)
Net Income	$ 13,727	$ 13,827	$ 16,625

	Nine Months Ended	
	September 30, 2023	September 30, 2022
Interest and Dividend Income	$ 214,488	$ 151,293
Interest Expense	(72,353)	(12,467)
Net Interest Income	142,135	138,826
Provision for Credit Losses	(4,751)	(5,639)
Non-interest Income	24,198	25,759
Non-Interest Expense	(106,892)	(100,601)
Income before Income Taxes	54,690	58,345
Income Tax Expense	(10,647)	(11,037)
Net Income	$ 44,043	$ 47,308

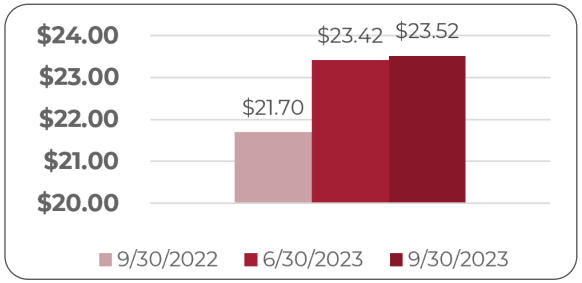
Key Performance Data

	Nine Months Ended	
	September 30, 2023	September 30, 2022
Return on Average Assets *(annualized)*	1.06%	1.20%
Return on Average Equity *(annualized)*	10.74%	14.50%
Total Yield on Earning Assets *(annualized)*	5.48%	4.08%
Total Cost of Interest-bearing Liabilities *(annualized)*	2.34%	0.42%
Net Loan Charge-Offs to Total Loans *(annualized)*	0.07%	0.05%
Nonperforming Assets to Total Assets	0.51%	0.41%
Allowance for Credit Losses to Nonaccrual Loans	169.34%	211.55%

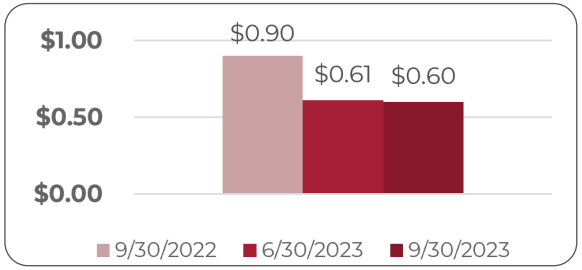
Uninsured Deposits & Liquidity

	September 30, 2023	June 30, 2023
Adjusted Uninsured Deposits	18.4%	19.6%
Liquidity To Adjusted Uninsured Deposits Ratio	3.9x	2.4x

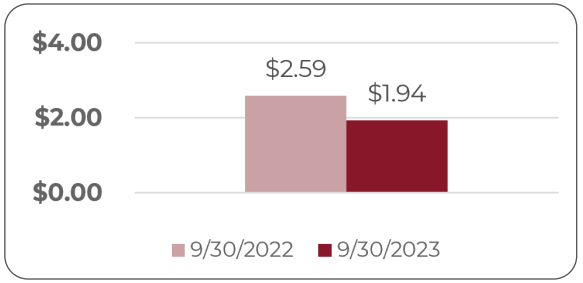
Book Value Per Common Share



Diluted Earnings Per Common Share
Three Months Ended



Diluted Earnings Per Common Share
Nine Months Ended



Regulatory Capital Position
September 30, 2023

