

NOTICE OF ANNUAL GENERAL MEETING OF ASETEK A/S

A Danish version of the notice of annual general meeting is available on the Company's website: <https://ir.asetek.com/governance/general-meetings/annual-general-meeting-2025/>

In accordance with Article 7.7 of the Articles of Association, notice is hereby given of the annual general meeting of Asetek A/S to be held on:

Monday, 28 April 2025 at 3:00 PM CEST

at

Asetek's office in

Skjoldet 20

9230 Svenstrup J

Denmark

Asetek A/S is a Danish company and is subject to the Danish Companies Act.

Agenda

1. The Board of Directors' report on the Company's activities during the past financial year
2. The Nomination Committee's:
 - a) report on its activities
 - b) proposed remuneration to be paid to the members of the Board of Directors, board committees and the Nomination Committee
3. Adoption of the audited annual report
4. Appropriation of profit or loss as recorded in the adopted annual report
5. Presentation and adoption of the remuneration report
6. Election of members to the Board of Directors

The Nomination Committee proposes the re-election of the following members:

- a) Jukka Pertola
- b) Erik Damsgaard
- c) René Svendsen-Tune
- d) Anja Monrad

The Nomination Committee proposes the election of the following member:

- e) Camilla Ramby

7. Election of members to the Nomination Committee

The Nomination Committee proposes the re-election of the following member:

- a) Ib Sønderby
- b) Claus Berner Møller
- c) René Svendsen-Tune

8. Election of auditor

In accordance with the recommendation received from the Audit Committee, the Board of Directors proposes the re-election of PWC Statsautoriseret Revisionsaktieselskab, CVR-no. 33773188.

9. Election of sustainability auditor

In accordance with the recommendation received from the Audit Committee, the Board of Directors proposes the re-election of PWC Statsautoriseret Revisionsaktieselskab, CVR-no. 33773188 to provide a statement on the sustainability reporting in the management report in the annual report (if applicable).

10. Proposals by the Board of Directors and/or shareholders

- a) The Board of Directors proposes to authorize the Company to acquire own shares.
- b) Changes of the articles of association

11. Authorisation of the chairman of the general meeting.

Elaboration on selected items of the above agenda can be found in the enclosed Appendix 1 to this Notice.

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Registration with Euronext Securities (VP Securities A/S)

The Company kindly urges all shareholders who have not yet done so to register their shares with Euronext Securities. Registration will ensure a smooth execution of the general meeting.

Steps for registration:

1. Shareholders with nominee accounts:

- If you hold your shares through a nominee account (such as a bank or broker), please **instruct your bank or broker to contact** the Company and initiate the registration procedure.

2. Shareholders with shares registered in their own name:

- If your shares are registered directly in your own name, please **contact the Company directly** to complete the registration process.

Majority requirements

All proposals on the agenda, except for the proposal under item 10.b), can be adopted by a simple majority of votes. The proposal under item 10.b), can only be adopted by affirmative votes of at least two-thirds (2/3) of the votes cast as well as two-thirds (2/3) of the votes represented at the annual general meeting.

Share capital and voting rights

The Company's share capital is DKK 31,823,925.80 divided into shares of DKK 0.10 or any multiple thereof. Each share of a nominal value of DKK 0.10 carries one vote (see Article 9.1 of the Articles of Association).

Registration Date

Pursuant to Article 9.4 of the Articles of Association, a shareholder's right to participate in the general meeting and the number of votes, which the shareholder is entitled to cast, is determined in accordance with the number of shares held by such shareholder on **21 April 2025** (the "**registration date**").

The number of shares held by each shareholder is determined on the basis of (i) the shareholdings registered in the name of the respective shareholder in the shareholders' register at the registration date and (ii) in accordance with any notifications (along with proper documentation) of shareholdings received no later than on the registration date, but not yet registered, by the Company in the shareholders' register.

The shareholders' right to attend the general meeting is further subject to the shareholders' notice of attendance (described below).

Notice of Attendance

A shareholder or its proxy wishing to attend the general meeting may give notice of their participation **no later than 11:59 PM on 24 April 2025**.

- By registering electronically at the link provided on the website of Euronext Securities [The InvestorPortal](#).
- By using the Notice of Attendance available on the Company's website <https://ir.asetek.com/governance/general-meetings/annual-general-meeting-2025/>. The Notice of Attendance may be sent by either e-mail to CPH-investor@euronext.com or by regular post to Euronext Securities, Nicolai Eigtveds Gade 8, DK-1402 Copenhagen K, Denmark.
- By calling Euronext Securities on +45 4358 8866 (weekdays from 09:00 to 16:00).
- For shares not registered with VP Securities A/S, i.e. shares not moved to be listed on Nasdaq Copenhagen, please use the Notice of Attendance, the Proxy or the Postal Voting as further described below.

The Company will provide all attending shareholders and their proxies with access passes prior to the general meeting.

Proxy

Shareholders may attend the general meeting physically (accompanied by an adviser, if relevant) or by proxy. If you wish to appoint a proxy, please submit the instrument of proxy available on the Company's website <https://ir.asetek.com/governance/general-meetings/annual-general-meeting-2025/> or at the website of Euronext Securities [The InvestorPortal](#). Alternatively, your instrument of proxy may be submitted at the general meeting to the chairman of the meeting.

The instrument of proxy may also be sent by either e-mail to CPH-investor@euronext.com or by regular post to Euronext Securities, Nicolai Eigtveds Gade 8, DK-1402 Copenhagen K, Denmark. The instrument of proxy must be received by Euronext Securities **no later than 11:59 PM on 24 April 2025**.

Postal vote

Pursuant to Article 9.6 of the Articles of Association, you may also submit your votes by post before the date of the meeting. The postal vote only has legal effect if it is received by either the Company or Euronext Securities Copenhagen **no later than 4:00 PM CEST on Friday, 25 April 2025**. If you wish to vote by post, please fill in and submit the attached voting paper, which is also available on the Company's website <https://ir.asetek.com/governance/general-meetings/annual-general-meeting-2025/> or at the website of Euronext Securities [The InvestorPortal](#).

The postal vote may also be sent by either e-mail to CPH-investor@euronext.com or by regular post to Euronext Securities, Nicolai Eigtveds Gade 8, DK-1402 Copenhagen K, Denmark.

For shares not yet registered with VP Securities A/S in Denmark

We kindly urge shareholders not registered with VP Securities A/S, i.e. shares not moved to be listed on Nasdaq Copenhagen yet, to fill out the Notice of Attendance, the Proxy or the Postal Voting as mentioned above.

Questions and publication of documents

At the general meeting, the Board of Directors will answer questions from the shareholders on matters of importance to the Company's situation and other issues to be considered at the meeting. Shareholders may also ask questions in writing about the agenda and the documents to be used at the general meeting.

Questions may be sent by post to Skjoldet 20, DK-9230 Svenstrup J, Denmark or by email to AGM2025@asetek.com.

The following information and documents are available on the Company's website, <https://ir.asetek.com/governance/general-meetings/annual-general-meeting-2025/>: (i) The notice convening the general meeting; (ii) the total number of shares and voting rights at the date of registration; (iii) all documents to be submitted to the general meeting; (iv) the agenda and the full text of all proposals to be submitted to the general meeting, and (v) notice of attendance, proxy forms and voting paper.

Language

The language at the general meeting will be English, without simultaneous interpretation to and from Danish (see Article 9.8 of the Articles of Association).

Processing personal data

Asetek A/S process your personal data for the purpose of summoning to and conducting our annual general meeting. In this regard, we may share your information with our legal service providers. For further information on how we process your personal data, including your individual rights such as the right of access, please see our group privacy policy here:

<https://www.asetek.com/company/group-privacy-policy/>.

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Aalborg, 4 April 2025

Best regards

The Board of Directors
Asetek A/S

Appendix 1 - Elaboration on selected items of the agenda

Item 2.b) Proposed remuneration to be paid to the members of the Board of Directors, board committees and the Nomination Committee

In accordance with Article 13.1 of the Articles of Association and in line with the provisional recommendation made at the general meeting in 2024, the Nomination Committee proposes that it is finally adopted that the aggregated remuneration paid to each of the members of the Board of Directors for the financial year 2024 will consist of a cash remuneration of USD 45,000 and that (a) the Chairman of the Board of Directors receives an additional cash remuneration of USD 20,000, (b) the Vice Chairman of the Board of Directors receives an additional cash remuneration of USD 10,000 pro-rated accordingly and (c) Chairman of the audit committee receives an additional cash remuneration of USD 15,000, while work in various committees, including the Nomination Committee, should not be separately compensated.

The Nomination Committee further makes the provisional recommendation that the remuneration to each of the members of the Company's Board of Directors in the current financial year (2025) will consist of a cash remuneration of USD 45,000 pro-rated in quarterly installments and that (a) the Chairman of the Board of Directors receives an additional cash remuneration of USD 20,000 pro-rated accordingly, (b) the Vice Chairman of the Board of Directors receives an additional cash remuneration of USD 10,000 pro-rated accordingly and (c) the Chairman of the audit committee receives an additional cash remuneration of USD 15,000. Work in various committees, including the Nomination Committee, will not be separately compensated. The Nomination Committee's final proposal for remunerations for the financial year 2025 will be presented for final approval at the general meeting in 2026.

Item 5. Presentation and adoption of the remuneration report

The Board of Directors have prepared a remuneration report for the financial year 2024. The remuneration report is available on the Company's website: <https://ir.asetek.com/reports-and-presentations/annual-reports/default.aspx>.

Item 6. Election of directors

In accordance with Article 13.1.1 of the Articles of Association, the Nomination Committee proposes the re-election of the following members:

- a) Jukka Pertola
- b) Erik Damsgaard
- c) René Svendsen-Tune
- d) Anja Monrad

Information on the nominated candidates is available on the Company's website [Asetek | Gaming Hardware Innovation - Governance - Board of Directors](#).

In accordance with Article 13.1.1 of the Articles of Association, the Nomination Committee proposes the election of the following member:

- e) Camilla Ramby

Information on Camilla Ramby is available just below.

The Board of Directors agrees to the Nomination Committee's above proposal.

Camilla Ramby:

Camilla Ramby brings over 20 years of management experience across the industrial, financial, and telecommunications sectors, encompassing both B2B and B2C segments. For the past seven years, she has served as EVP at Nilfisk, a global industrial company operating in over 40 countries.

In her current role, Camilla leads the Consumer and Specialty businesses, overseeing the entire value chain from production to customer engagement. Additionally, she is responsible for Global Marketing and Sustainability.

Before joining Nilfisk, Camilla held senior leadership positions at Danske Bank A/S and TDC A/S, where she oversaw the brand, marketing, and communications functions. She holds an M.Sc. in Business Administration, International Marketing & Management, and a B.Sc. in Business Administration & Commercial Law, both from Copenhagen Business School, Denmark. Camilla was born in 1976 and is a Danish citizen.

Item 7. Election of members to the Nomination Committee

The Nomination Committee proposes the re-election of the following members:

- a) Ib Sønderby
- b) Claus Berner Møller

The Nomination Committee proposes the election of the following member:

- c) René Svendsen-Tune

Item 8. Election of auditor

In accordance with the recommendation received from the Audit Committee, the Board of Directors proposes the re-election of PwC Statsautoriseret Revisionsaktieselskab, CVR-no. 33773188.

The Audit Committee's recommendation is free from influence by any third party and no clause of a contract entered into with any third party restricting the choice by the general meeting to certain auditors or audit firms has been imposed upon the Audit Committee.

Item 9. Election of sustainability auditor

In accordance with the recommendation received from the Audit Committee, the Board of Directors proposes the re-election of PWC Statsautoriseret Revisionsaktieselskab, CVR-no. 33773188 to provide a statement on the sustainability reporting in the management report in the annual report (if applicable).

The Audit Committee of the Board of Directors is not affected by any third party and is not bound by any agreement with any third party limiting the election of certain auditors or audit firms.

The proposal is to be viewed in light of the fact that, at the time of this notice, it is unclear whether the EU Commission's proposal for simplified sustainability reporting (Omnibus proposal) will be implemented and whether it will enter into force with effect from the financial year 2025. In case this simplification is implemented, it is expected that the Company will be exempt from the requirement to provide auditor certified sustainability reporting for the financial year 2025, making the election of a sustainability auditor irrelevant.

Item 10.a) Proposals by the Board of Directors to grant authorization to the Board of Directors to acquire own shares

The Board of Directors proposes that the Board of Directors is authorised for the period until the next annual general meeting to allow the Company to acquire own shares representing up to 10% of the nominal share capital of the Company, provided that the Company's total holding of own shares does not at any time exceed 10% of the Company's total nominal share capital. The purchase price paid for such own shares must not deviate by more than 10% from the listed price on Nasdaq Copenhagen A/S at the time of the acquisition.

Item 10.b) The Board of Directors proposes a change of the articles of association

As all issued warrants pursuant to article 6 (*Authorisation to issue warrants*) of the articles of association have expired (the last ones in 2024), the Board of Directors proposes to delete the article including annexes.

Further, as a consequence of the delisting of shares from Oslo Børs, the Board of Directors recommends changing section 7.3 in order to reflect that it is no longer an option to hold the general meetings in Oslo.

Finally, as a limited liability company according to section 149 a of the Danish Companies Act must elect one or more approved auditors to provide an assurance opinion on sustainability reporting in its sustainability report, if required to under the Financial Statements Act, it is proposed to amend the articles of association accordingly.

The proposed amendments to the articles of association is available on the Company's website: <https://ir.asetek.com/governance/general-meetings/annual-general-meeting-2025/>.

Item 11. Authorisation of the chairman of the general meeting

The Board of Directors proposes that the general meeting authorises the chairman of the general meeting (with a right of substitution) to file and register the adopted resolutions with the Danish Business Authority and to make such amendments to the documents filed with the Danish Business Authority, as the Danish Business Authority may request or find appropriate in connection with the registration of the adopted resolutions.

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