



N-ABLE, INC.

**CORPORATE GOVERNANCE GUIDELINES**

**July 16, 2021**

I. **Introduction.**

The policy of the Board of Directors (the “**Board**”) of N-able, Inc. (the “**Company**”) is that the Company shall take all necessary action to comply fully with all applicable provisions of the Sarbanes-Oxley Act of 2002, regulations of the Securities and Exchange Commission (the “**SEC**”) and the New York Stock Exchange (the “**NYSE**”), and to adopt practices and procedures designed to assure that the Company conducts its business in accordance with all applicable laws and regulations and best corporate governance practices. These guidelines have been prepared by the Nominating and Corporate Governance Committee of the Board, in consultation with counsel, and approved by the Board, and are intended to establish practices and procedures designed to implement this policy. These guidelines supplement the Company’s existing policies and the charters of the committees of the Board and are subject in all respects to the provisions of the Company’s certificate of incorporation and bylaws, as each may be amended from time to time. These guidelines apply to the Company and each of its subsidiaries.

II. **The Role of the Board of Directors.**

The Company’s business is conducted by its employees, managers and officers, under the direction of the Company’s Chief Executive Officer and the oversight of the Board, to enhance the long-term value of the Company for its stockholders. The Board is elected by the stockholders to oversee management and to assure that the long-term interests of the stockholders are being served.

The fundamental role of the directors is to exercise their business judgment to act in what they reasonably believe to be the best interests of the Company and its stockholders. In fulfilling that responsibility, the directors may reasonably rely on the honesty and integrity of the Company’s senior management and expert legal, accounting, financial and other advisors.

The Company faces a number of risks, including general economic risks, operational risks, financial risks, competitive risks and reputational risks. Management is responsible for the day-to-day management of those risks, while the Board, as a whole and through its committees, has responsibility for the oversight of risk management. While the full Board is charged with ultimate oversight responsibility for risk management, committees of the Board have responsibilities with respect to various aspects of risk oversight. In particular, the Audit Committee plays a significant role in monitoring and assessing the Company’s financial

reporting. The Audit Committee reviews and discusses with management areas of financial risk and exposure and steps management has taken to monitor and control such exposure. The Audit Committee is also responsible for reviewing and approving transactions between the Company and any related parties. The Audit Committee also oversees all other enterprise risk attendant to business operations, including, but not limited to, risks associated with laws and regulations, critical systems, disaster recovery, and data security. The Compensation Committee monitors and assesses risks associated with the Company's compensation policies, and oversees the development of incentives that encourage a level of risk-taking consistent with the Company's overall strategy. The Nominating and Corporate Governance Committee has oversight responsibility for corporate governance risks.

The Board believes that management of the Company should speak for the Company. Although individual directors may occasionally meet or otherwise communicate with stockholders, customers and others with whom the Company deals regarding Company matters, absent unusual circumstances or as contemplated by the charters of the Board's various committees, such communications should be undertaken only with the knowledge of management and, in most instances, at the request of management.

### III. **Composition of the Board of Directors.**

#### A. **Director Qualifications.**

The Nominating and Corporate Governance Committee is responsible for, among other things, the selection and recommendation to the Board of nominees for election as directors.

When considering the nominees for election as directors at an annual meeting or to fill an existing vacancy, the Nominating and Corporate Governance Committee reviews the needs of the Board for various skills, background, experience and expected contributions and the qualification standards established from time to time by the Committee. When reviewing potential nominees, including incumbents, the Nominating and Corporate Governance Committee considers the perceived needs of the Board as a whole, the candidate's relevant background, experience and skills and expected contributions to the Board.

The Nominating and Corporate Governance Committee's goal is to assemble a board of directors that brings to the Company a diversity of experience in areas that are relevant to the Company's activities. Directors should possess the highest personal and professional ethics, integrity and values and be committed to representing the long-term interests of the Company's stockholders. They must have an inquisitive and objective outlook and mature judgment. They must also have experience in positions with a high degree of responsibility and be leaders in the companies and institutions with which they are, or have been, affiliated. While the Company does not have a specific policy regarding diversity, when considering the nomination of directors, the Nominating and Corporate Governance Committee does consider

the diversity of its directors and nominees in terms of knowledge, experience, background, skills, expertise and other demographic factors.

Director candidates must have sufficient time available in the judgment of the Nominating and Corporate Governance Committee to perform all Board and committee responsibilities that will be expected of them. Members of the Board are expected to rigorously prepare for, attend and participate in all meetings of the Board and applicable committees.

B. Director Independence.

At all times, subject to applicable exemptions and phase-in periods after the Company ceases to be a “controlled company” (as defined in NYSE’s listing rules), at least a majority of the directors will be independent under the criteria established by the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”) and the rules of the SEC and NYSE.

The Board will make affirmative determinations of the independence of each director. Independence determinations shall be made using the standards and processes approved and adopted from time to time by the Board. Such determinations, as well as the standards and processes applied in making them, will be disclosed to stockholders in accordance with applicable requirements.

C. Conflicts of Interest.

Directors are expected to avoid any action, position or interest that conflicts with an interest of the Company or gives the appearance of such a conflict. The Company will annually solicit information from directors in order to monitor potential conflicts of interest and directors are expected to be mindful of their fiduciary obligations to the Company.

D. Change in Director Circumstances.

A director who experiences any significant change in his or her personal circumstances, including a change in the director’s principal occupation or job responsibilities, shall consult with the Chairman of the Board and the chair of the Nominating and Corporate Governance Committee regarding the impact of such change on the director’s ability to continue to carry out his or her duties and responsibilities effectively and whether continued Board service is appropriate. Where appropriate, the Nominating and Corporate Governance Committee shall review such change in circumstances and make its recommendation to the Board.

E. Mandatory Retirement Age.

The Board does not believe that a fixed retirement age for directors is appropriate.

F. Term Limits.

The Board does not believe it is appropriate to establish term limits for service as a director. Although term limits could help ensure that fresh ideas and viewpoints are available to the Board, they have the disadvantage of forcing the loss of directors who have been able to develop, over a period of time, valuable insight into the Company and its operations and who, therefore, provide an increasingly valuable contribution to the Board as a whole.

G. Size of Board.

The Board will periodically evaluate the appropriate size of the Board and make any changes it deems appropriate.

H. Other Board Service.

The Company values the experience its directors bring from other boards on which they might serve, but recognizes that those boards may also present demands on a director's time and availability. As a general policy, the Board believes that directors should limit their service to not more than three boards of publicly traded companies in addition to that of the Company, but exceptions to this policy may be made in situations in which the Board deems that an exception would be appropriate.

A director seeking to serve on the board of directors or advisory board of another publicly-traded for-profit entity should notify the Board in advance of accepting that service and should defer final acceptance of such a position until approved by a majority of the Board, which shall consider whether such service presents any independence, conflicts or other legal or business issues for the Company.

IV. **Chairman of the Board**

The Company's bylaws provide that the directors may elect a Chairman of the Board from among the directors. The Board has no policy mandating the separation of the offices of the Chairman of the Board and the Chief Executive Officer.

The Chairman of the Board, if one is elected, shall receive, distribute to the Board and arrange responses to communications from stockholders and shall be identified as the recipient of such communications in the annual meeting proxy statement.

V. **Executive Sessions of the Independent Directors.**

The independent directors will meet periodically in executive session. In normal circumstances, executive sessions shall be scheduled as a part of all regular Board meetings, and, in any event, such sessions shall be held not less than twice during each calendar year. Executive sessions shall be chaired by the Chairman of the Board if he or she is an independent director, or, if not, by any independent director designated by the other independent directors.

The chairman of each executive session will report to the Chief Executive Officer, as appropriate, regarding relevant matters discussed in the executive session.

VI. **Stockholder Communications with Directors.**

Stockholders may communicate with the Board, or any individual director, by transmitting correspondence by mail or email, addressed as follows: Board of Directors or individual director, c/o Corporate Secretary, 301 Edgewater Dr., Suite 306, Wakefield, Massachusetts 01880; general\_counsel@n-able.com. The Corporate Secretary will maintain a log of such communications and will transmit as soon as practicable such communications to the Board or to the identified director(s), although communications that are abusive, in bad taste or that present safety or security concerns may be handled differently, as determined by the Corporate Secretary.

All directors are encouraged to attend the Company's annual meeting of stockholders.

VII. **Directors' Access to Management.**

The directors shall have complete access to the Company's senior management. Directors shall use their judgment to ensure that contacts with the Company personnel are not disruptive to the Company's operations. In addition, the Company's executive officers will attend Board and committee meetings when requested. The Board encourages the Chief Executive Officer to invite members of the Company's management to attend Board meetings in order to (a) provide the Board with additional insight into matters discussed during the meeting or (b) expose to the Board key employees with future potential as senior managers of the Company.

VIII. **Assessment of Board and Committee Performance.**

The Board and each committee shall conduct a self-evaluation annually. Committees assess their performance relative to their charter and to best practices. The Nominating and Corporate Governance Committee oversees the annual self-evaluations of the Board and its committees. The Nominating and Corporate Governance Committee may recommend changes to improve the Board, the committees and director effectiveness.

IX. **Retention of Advisors and Consultants.**

The Board and each committee of the Board shall have the authority to retain outside financial, legal or other advisors as they deem appropriate, and shall have the authority to obtain advice, reports or opinions from internal and external counsel and advisors, without consulting with or obtaining approval from any officer of the Company.

X. **Director Compensation.**

Non-employee directors may receive reasonable compensation for their services on the Board and its committees, as may be determined from time to time by the Compensation

Committee. In discharging this duty, the Compensation Committee shall be guided by two goals: (i) alignment of the long-term interests of stockholders with the directors' interests and compensation; and (ii) fairly paying directors for work required in a company of the Company's size and scope. Any change in Board compensation should be approved by the full Board.

XI. **Director Stock Ownership.**

From time to time, the Nominating and Corporate Governance Committee may establish required levels of stock ownership for directors and officers of the Company as the Committee deems necessary or appropriate.

XII. **Director Education and Orientation.**

The Company will develop and maintain an orientation program for new directors that shall include meetings with senior management and visits to the Company's facilities. Incumbent directors shall also be invited to attend the orientation program. All directors will comply with any continuing education requirements developed by the NYSE.

XIII. **Committees of the Board.**

The Board will at all times maintain an Audit Committee, a Compensation Committee and a Nominating and Corporate Governance Committee. Subject to applicable exemptions and phase-in periods after the Company ceases to be a "controlled company" (as defined in NYSE's listing rules), all members of these committees will be independent directors under the criteria established by the Exchange Act and the rules of the SEC and the NYSE. From time to time, the Board may establish such other standing or special committees as it may deem to be necessary or appropriate to carry out its responsibilities. Committee members will be appointed by the Board. Each committee will have its own charter which will set forth the purposes, duties and responsibilities of the committee.

XIV. **Executive Compensation.**

The Compensation Committee shall annually review and make recommendations to the Board regarding executive compensation. As part of its evaluation process, the Compensation Committee shall meet or confer with the Chief Executive Officer and other senior executive as it deems appropriate. The evaluation shall be based upon objective criteria, including the Company's financial performance, accomplishment of strategic objectives and the development of management.

XV. **Succession Planning.**

The Board is responsible for planning for the succession of the position of the Chief Executive Officer and other senior management positions. To assist the Board, the Chief Executive Officer shall report periodically to the Board on succession planning. The independent directors shall consult with the Chief Executive Officer to (i) develop plans for interim succession of the Chief Executive Officer in the event that such officer should become

unable to perform his or her duties, including an emergency succession plan to address the unforeseen loss of the Chief Executive Officer through death, disability or another succession-related emergency and (ii) assess the qualification of senior officers as potential successors to the Chief Executive Officer.

XVI. **Period Review of Guidelines.**

The Nominating and Corporate Governance Committee and the Board should review these guidelines at least annually.

XVII. **Limitations.**

These guidelines are a statement of policy and are not intended to change or interpret any federal or state law or regulation, including the Delaware General Corporation Law, or the certificate of incorporation or bylaws of the Company.