

Nextdoor Reports Second Quarter 2026 Results

*Delivered Q2 Results Ahead of Guidance
Drove Second Consecutive Quarter of Sequential Platform WAU Growth
Achieved Quarterly All-Time-High Platform WAU and Revenue
Raises Full-Year 2026 Guidance*

SAN FRANCISCO, CA, August 4, 2026 — Nextdoor Holdings, Inc. (NYSE: NXDR), the essential neighborhood network, today announced results for the second quarter ended June 30, 2026.

Nextdoor's highlighted metrics for the second quarter ended June 30, 2026 include:

- Revenue of \$75 million increased 15% year-over-year.
- Total Platform Weekly Active Users (Platform WAU) of 22.9 million increased 5% year-over-year.
- Net loss was \$2 million, compared to a net loss of \$15 million in the year-ago period.
- Adjusted EBITDA was \$10 million, compared to a loss of \$2 million in the year-ago period, reflecting 16 percentage points of year-over-year margin improvement.
- Cash, cash equivalents, and marketable securities were \$378 million as of June 30, 2026.

"Q2 was a landmark quarter for Nextdoor, with record Platform WAU and the strongest financial performance in our company's history," said Nextdoor CEO and Co-Founder Nirav Tolia. "Nextdoor is at its best when neighbors help neighbors, and this quarter we saw that translate into more contributions, better content, deeper engagement, and meaningful operating leverage."

"We're very pleased to report strong results this quarter, with 15% year over-year-revenue growth and significant outperformance in Adjusted EBITDA," said Nextdoor CFO Indrajit Ponnambalam. "The revenue growth this quarter reflects broad-based wins across channels, while Adjusted EBITDA of \$10 million exceeded our guidance range and marked approximately \$12 million of year-over-year improvement. The combination of accelerating engagement, durable revenue growth, and disciplined expense management gives us the confidence to raise our full-year outlook."

For more detailed information on our operating and financial results for the second quarter ended June 30, 2026, please reference our Nextdoor Investor Update posted to our Investor Relations website located at investors.nextdoor.com.

Financial Results

(in thousands)	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Revenue	\$ 74,554	\$ 65,093	\$ 136,223	\$ 119,269
Loss from operations	\$ (5,666)	\$ (20,276)	\$ (20,996)	\$ (47,289)
Net loss	\$ (2,122)	\$ (15,362)	\$ (13,539)	\$ (37,314)
Adjusted EBITDA ⁽¹⁾	\$ 9,540	\$ (2,247)	\$ 9,342	\$ (11,405)

⁽¹⁾ The following is a reconciliation of net loss, the most comparable GAAP measure, to Adjusted EBITDA for the periods presented above:

(in thousands)	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net loss	\$ (2,122)	\$ (15,362)	\$ (13,539)	\$ (37,314)
Depreciation and amortization	329	514	685	1,058
Stock-based compensation	14,873	17,107	29,635	34,198
Interest income	(3,834)	(4,774)	(7,870)	(9,756)
Provision for income taxes	294	268	431	409
Adjusted EBITDA	<u>\$ 9,540</u>	<u>\$ (2,247)</u>	<u>\$ 9,342</u>	<u>\$ (11,405)</u>
Net loss % Margin	(3)%	(24)%	(10)%	(31)%
Adjusted EBITDA % Margin	13 %	(3)%	7 %	(10)%

2026 Outlook

Third Quarter	
Revenue	\$76M to \$78M
Adjusted EBITDA	\$6.5M to \$8M
Full Year	
Revenue	Low Teens Year-Over-Year Growth
Adjusted EBITDA	Approximately 10% Margin

Nextdoor will host a conference call at 5:30 a.m. PT/8:30 a.m. ET on August 5, 2026 to discuss these results and outlook. A live webcast of our second quarter 2026 earnings release call will be available in the Events & Presentations section of Nextdoor's Investor Relations website located at investors.nextdoor.com. After the live event, the audio recording for the webcast can be accessed on the same website for approximately one year.

Nextdoor uses its Investor Relations website (investors.nextdoor.com), its X handle (x.com/Nextdoor), its LinkedIn Home Page (linkedin.com/company/nextdoor-com), and Nirav Tolia's LinkedIn posts (<https://www.linkedin.com/in/niravtolia/>) and X posts (<https://x.com/niravtolia>) as a means of disseminating or providing notification of, among other things, news or

announcements regarding its business or financial performance, investor events, press releases, and earnings releases, and as a means of disclosing material nonpublic information and for complying with its disclosure obligations under Regulation FD.

Non-GAAP Financial Measures

To supplement our condensed consolidated financial statements, which are prepared in accordance with GAAP, we present certain non-GAAP financial measures, such as Adjusted EBITDA, in this press release. Our use of non-GAAP financial measures has limitations as an analytical tool, and these measures should not be considered in isolation or as a substitute for analysis of financial results as reported under GAAP.

We use non-GAAP financial measures in conjunction with financial measures prepared in accordance with GAAP for planning purposes, including in the preparation of our annual operating budget, as a measure of our core operating results and the effectiveness of our business strategy, and in evaluating our financial performance. Non-GAAP financial measures provide consistency and comparability with past financial performance, facilitate period-to-period comparisons of core operating results, and also facilitate comparisons with other peer companies, many of which use similar non-GAAP financial measures to supplement their GAAP results. In addition, Adjusted EBITDA is widely used by investors and securities analysts to measure a company's operating performance. We exclude the following items from one or more of our non-GAAP financial measures: stock-based compensation expense (non-cash expense calculated by companies using a variety of valuation methodologies and subjective assumptions), depreciation and amortization (non-cash expense), interest income, provision for income taxes, and, if applicable, restructuring charges or acquisition-related costs.

Investors are cautioned that there are material limitations associated with the use of non-GAAP financial measures as an analytical tool. In particular, (1) stock-based compensation expense has recently been, and will continue to be for the foreseeable future, a significant recurring expense for our business and an important part of our compensation strategy, (2) although depreciation and amortization expense are non-cash charges, the assets subject to depreciation and amortization may have to be replaced in the future, and our non-GAAP measures do not reflect cash capital expenditure requirements for such replacements or for new capital expenditure requirements, and (3) Adjusted EBITDA does not reflect: (a) changes in, or cash requirements for, our working capital needs; (b) interest expense, or the cash requirements necessary to service interest or principal payments on our debt, which reduces cash available to us; or (c) tax payments that may represent a reduction in cash available to us. The non-GAAP measures we use may be different from non-GAAP financial measures used by other companies, limiting their usefulness for comparison purposes. We compensate for these limitations by providing specific information regarding the GAAP items excluded from these non-GAAP financial measures.

About Nextdoor

Nextdoor (NYSE: NXDR) is the essential neighborhood network for over 110 million verified neighbors, offering trusted local news, real-time safety alerts, neighbor recommendations, for sale and free listings, and events. Nextdoor connects neighbors to the people, places, and information that matter most in their local communities. In addition, businesses, news publishers, and public agencies use Nextdoor to share important information and engage with

neighborhoods at scale. Download the app or join the neighborhood at nextdoor.com. For more information and media assets, visit nextdoor.com/newsroom.

Safe Harbor Statement

This press release contains forward-looking statements regarding our future business expectations, including statements regarding projected financial results. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors, as more fully detailed under the caption "Risk Factors" in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2026, filed with the Securities and Exchange Commission ("SEC") on August 4, 2026, and our other SEC filings, which are available on the Investor Relations page of our website at investors.nextdoor.com and on the SEC's website at www.sec.gov. All forward-looking statements contained herein are based on information available to us as of the date hereof and you should not rely upon forward-looking statements as predictions of future events. We undertake no obligation to update any of these forward-looking statements for any reason after the date of this press release or to conform these statements to actual results or revised expectations, except as required by law. Undue reliance should not be placed on the forward-looking statements in this press release.

Contacts

Investor Relations:

Colin Bourland
ir@nextdoor.com
or visit investors.nextdoor.com

Media Relations:

Kelsey Grady
press@nextdoor.com