

Nextdoor Reports First Quarter 2026 Results

- *Q1 Revenue of \$62 million, +14% year-over-year*
- *Q1 Platform WAU of 22.3 million, +1% year-over-year, +6% quarter-over-quarter*
- *Q1 GAAP net loss of \$11 million; Adjusted EBITDA loss of \$0.2 million*
- *Share repurchase program authorized for up to \$100 million through June 2028*

SAN FRANCISCO, CA, May 6, 2026 — Nextdoor Holdings, Inc. (NYSE: NXDR), the essential neighborhood network, today announced results for the first quarter ended March 31, 2026.

Nextdoor's highlighted metrics for the first quarter ended March 31, 2026 include:

- Revenue of \$62 million increased 14% year-over-year.
- Total Platform Weekly Active Users (Platform WAU) of 22.3 million increased 1% year-over-year.
- Net loss was \$11 million, compared to \$22 million in the year-ago period.
- Adjusted EBITDA loss was \$0.2 million, compared to a loss of \$9 million in the year-ago period, reflecting 17 percentage points of year-over-year margin improvement.
- Cash, cash equivalents, and marketable securities were \$373 million as of March 31, 2026.

"As AI scales and synthetic content floods the internet, verified human connection becomes the scarce resource. Fifteen years of building a trusted local graph consisting of over 110 million real neighbors is not something that can be replicated or replaced," said Nextdoor CEO and Co-Founder Nirav Tolia. "We believe that the platforms that win will not be the ones with the most compute — they will be the ones with the strongest human signal. We believe that we are uniquely positioned to deliver that signal at scale."

"Q1 was a standout quarter, with Platform WAU at an all-time high, 14% year-over-year revenue growth, and significant improvements on our path to profitability," said Nextdoor CFO Indrajit Ponnambalam. "Revenue of \$62 million represented a significant acceleration in year-over-year growth from Q4 2025 levels, while Adjusted EBITDA improved \$9 million year-over-year to nearly breakeven in our seasonally softest quarter. Accelerating revenue growth alongside meaningful profitability improvement gives us increased confidence that our business model is working."

In addition, Nextdoor's Board of Directors authorized a share repurchase program of up to \$100 million of Nextdoor's common stock through June 2028, reflecting the Board's confidence in Nextdoor's long-term value.

For more detailed information on our operating and financial results for the first quarter ended March 31, 2026, as well as our outlook for the second quarter and fiscal year 2026, please reference our Nextdoor Investor Update posted to our Investor Relations website located at investors.nextdoor.com.

<i>(in thousands)</i>	Three Months Ended March 31,	
	2026	2025
Revenue	\$ 61,669	\$ 54,176
Loss from operations	\$ (15,330)	\$ (27,013)
Net loss	\$ (11,417)	\$ (21,952)
Adjusted EBITDA ⁽¹⁾	\$ (198)	\$ (9,158)

⁽¹⁾ The following is a reconciliation of net loss, the most comparable GAAP measure, to Adjusted EBITDA for the periods presented above:

<i>(in thousands)</i>	Three Months Ended March 31,	
	2026	2025
Net loss	\$ (11,417)	\$ (21,952)
Depreciation and amortization	356	544
Stock-based compensation	14,762	17,091
Interest income	(4,036)	(4,982)
Provision for income taxes	137	141
Adjusted EBITDA	<u>\$ (198)</u>	<u>\$ (9,158)</u>
Net loss % Margin	(19)%	(41)%
Adjusted EBITDA % Margin	— %	(17)%

Nextdoor will host a conference call at 2:00 p.m. PT/5:00 p.m. ET today to discuss these results and outlook. A live webcast of our first quarter 2026 earnings release call will be available in the Events & Presentations section of Nextdoor's Investor Relations website located at investors.nextdoor.com. After the live event, the audio recording for the webcast can be accessed on the same website for approximately one year.

Nextdoor uses its Investor Relations website (investors.nextdoor.com), its X handle (x.com/Nextdoor), its LinkedIn Home Page (linkedin.com/company/nextdoor-com), and Nirav Tolia's LinkedIn posts (<https://www.linkedin.com/in/niravtolia/>) and X posts (<https://x.com/niravtolia>) as a means of disseminating or providing notification of, among other things, news or announcements regarding its business or financial performance, investor events, press releases, and earnings releases, and as a means of disclosing material nonpublic information and for complying with its disclosure obligations under Regulation FD.

Non-GAAP Financial Measures

To supplement our condensed consolidated financial statements, which are prepared in accordance with GAAP, we present certain non-GAAP financial measures, such as Adjusted EBITDA, in this press release. Our use of non-GAAP financial measures has limitations as an analytical tool, and these measures should not be considered in isolation or as a substitute for analysis of financial results as reported under GAAP.

We use non-GAAP financial measures in conjunction with financial measures prepared in accordance with GAAP for planning purposes, including in the preparation of our annual operating budget, as a measure of our core operating results and the effectiveness of our business strategy, and in evaluating our financial performance. Non-GAAP financial measures provide consistency and comparability with past financial performance, facilitate period-to-period comparisons of core operating results, and also facilitate comparisons with other peer companies, many of which use similar non-GAAP financial measures to supplement their GAAP results. In addition, Adjusted EBITDA is widely used by investors and securities analysts to measure a company's operating performance. We exclude the following items from one or more of our non-GAAP financial measures: stock-based compensation expense (non-cash expense calculated by companies using a variety of valuation methodologies and subjective assumptions), depreciation and amortization (non-cash expense), interest income, provision for income taxes, and, if applicable, restructuring charges or acquisition-related costs.

Investors are cautioned that there are material limitations associated with the use of non-GAAP financial measures as an analytical tool. In particular, (1) stock-based compensation expense has recently been, and will continue to be for the foreseeable future, a significant recurring expense for our business and an important part of our compensation strategy, (2) although depreciation and amortization expense are non-cash charges, the assets subject to depreciation and amortization may have to be replaced in the future, and our non-GAAP measures do not reflect cash capital expenditure requirements for such replacements or for new capital expenditure requirements, and (3) Adjusted EBITDA does not reflect: (a) changes in, or cash requirements for, our working capital needs; (b) interest expense, or the cash requirements necessary to service interest or principal payments on our debt, which reduces cash available to us; or (c) tax payments that may represent a reduction in cash available to us. The non-GAAP measures we use may be different from non-GAAP financial measures used by other companies, limiting their usefulness for comparison purposes. We compensate for these limitations by providing specific information regarding the GAAP items excluded from these non-GAAP financial measures.

About Nextdoor

Nextdoor (NYSE: NXDR) is the essential neighborhood network for over 110 million verified neighbors, offering trusted local news, real-time safety alerts, neighbor recommendations, for sale and free listings, and events. Nextdoor connects neighbors to the people, places, and information that matter most in their local communities. In addition, businesses, news publishers, and public agencies use Nextdoor to share important information and engage with neighborhoods at scale. Download the app or join the neighborhood at nextdoor.com. For more information and media assets, visit nextdoor.com/newsroom.

Safe Harbor Statement

This press release contains forward-looking statements regarding our future business expectations, including statements regarding projected financial results. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors, as more fully detailed under the caption "Risk Factors" in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2026, filed with the Securities and Exchange Commission ("SEC") on May 6, 2026, and our other SEC filings, which are available on the Investor

Relations page of our website at investors.nextdoor.com and on the SEC's website at www.sec.gov. All forward-looking statements contained herein are based on information available to us as of the date hereof and you should not rely upon forward-looking statements as predictions of future events. We undertake no obligation to update any of these forward-looking statements for any reason after the date of this press release or to conform these statements to actual results or revised expectations, except as required by law. Undue reliance should not be placed on the forward-looking statements in this press release.

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