Creating a better tomorrow™...

Third Quarter 2022 Earnings

November 1, 2022

Louis Pinkham, Chief Executive Officer

Rob Rehard, Vice President, Chief Financial Officer

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements, within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, which reflect Regal Rexnord's current estimates, expectations and projections about Regal Rexnord's future results, performance, prospects and opportunities. Forward-looking statements include statements that are not historical facts and can be identified by forward-looking words such as "anticipate," "believe," "confident," "estimate," "expect," "intend," "plan," "target," "may," "will," "project," "forecast," "would," "could," "should," and similar expressions. These forward-looking statements are based upon information currently available to Regal Rexnord and are subject to a number of risks, uncertainties, and other factors that could cause actual results, performance, prospects or opportunities to differ materially from those expressed in, or implied by, these forward-looking statements. Important factors that could cause Regal Rexnord's actual results to differ materially from the results referred to in the forward-looking statements Regal Rexnord makes in this release include: the possibility that the conditions to the consummation of the proposed acquisition of Altra Industrial Motion Corp. (the "Proposed Acquisition") will not be satisfied on the terms or timeline expected, or at all; failure to obtain, or delays in obtaining, or adverse conditions related to obtaining shareholder or regulatory approvals sought in connection with the Proposed Acquisition; failure to achieve the proposed debt financing necessary for the Proposed Acquisition on the desired terms, or at all; Regal Rexnord's substantial indebtedness as a result of the Proposed Acquisition and the effects of such indebtedness on the combined company's financial flexibility after the Proposed Acquisition; Regal Rexnord's ability to achieve its objectives on reducing its indebtedness on the desired timeline; dependence on key suppliers and the potential effects of supply disruptions; fluctuations in commodity prices and raw material costs; any unforeseen changes to or the effects on liabilities, future capital expenditures, revenue, expenses, synergies, indebtedness, financial condition, losses and future prospects; the possibility that Regal Rexnord may be unable to achieve expected benefits, synergies and operating efficiencies in connection with the Proposed Acquisition, the merger with Rexnord Process & Motion Control business (the "Rexnord PMC business") and the acquisition of Arrowhead Systems, LLC ("Arrowhead") (together with the Proposed Acquisition and the merger with the Rexnord PMC business, the "Transactions") within the expected time-frames or at all and to successfully integrate Altra, the Rexnord PMC business and Arrowhead; Regal Rexnord's ability to identify and execute on future M&A opportunities, including significant M&A transactions; the impact of any such M&A transactions on Regal Rexnord's results, operations and financial condition, including the impact from costs to execute and finance any such transactions; expected or targeted future financial and operating performance and results; operating costs, customer loss and business disruption (including, without limitation, difficulties in maintaining relationships with employees, customers, clients or suppliers) being greater than expected following the Transactions; Regal Rexnord's ability to retain key executives and employees; the continued financial and operational impacts of and uncertainties relating to the COVID-19 pandemic on customers and suppliers and the geographies in which they operate; uncertainties regarding the ability to execute restructuring plans within expected costs and timing; challenges to the tax treatment that was elected with respect to the acquisition of the Rexnord PMC business and related transactions; requirements to abide by potentially significant restrictions with respect to the tax treatment of the Rexnord PMC business which could limit Regal Rexnord's ability to undertake certain corporate actions that otherwise could be advantageous; actions taken by competitors and their ability to effectively compete in the increasingly competitive global electric motor, drives and controls, power generation and power transmission industries; the ability to develop new products based on technological innovation, such as the Internet of Things, and marketplace acceptance of new and existing products, including products related to technology not yet adopted or utilized in geographic locations in which Regal Rexnord does business; dependence on significant customers; seasonal impact on sales of products into HVAC systems and other residential applications; risks associated with global manufacturing, including public health crises and political, societal or economic instability, including instability caused by the conflict between Russia and Ukraine; issues and costs arising from the integration of acquired companies and businesses and the timing and impact of purchase accounting adjustments; Regal Rexnord's overall debt levels and its ability to repay principal and interest on its outstanding debt; prolonged declines in one or more markets, such as heating, ventilation, air conditioning, refrigeration, power generation, oil and gas, unit material handling, water heating and aerospace; economic changes in global markets, such as reduced demand for products, currency exchange rates, inflation rates, interest rates, recession, government policies, including policy changes affecting taxation, trade, tariffs, immigration, customs, border actions and the like, and other external factors that Regal Rexnord cannot control; product liability, asbestos and other litigation, or claims by end users, government agencies or others that products or customers' applications failed to perform as anticipated, particularly in high volume applications or where such failures are alleged to be the cause of property or casualty claims; unanticipated liabilities of acquired businesses; unanticipated adverse effects or liabilities from business exits or divestitures; unanticipated costs or expenses that may be incurred related to product warranty issues; infringement of intellectual property by third parties, challenges to intellectual property, and claims of infringement on third party technologies; effects on earnings of any significant impairment of goodwill; losses from failures, breaches, attacks or disclosures involving information technology infrastructure and data; cyclical downturns affecting the global market for capital goods; and other risks and uncertainties including, but not limited, to those described in the section entitled "Risk Factors" in Regal Rexnord's Annual Report on Form 10-K on file with the SEC and from time to time in other filed reports including Regal Rexnord's Quarterly Reports on Form 10-Q. For a more detailed description of the risk factors associated with Regal Rexnord, please refer to Part I, Item 1A in the Regal Rexnord Annual Report on Form 10-K for the fiscal year ended January 1, 2022 on file with the SEC and subsequent SEC filings. Shareholders, potential investors, and other readers are urged to consider these factors in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements included in this presentation are made only as of the date of this presentation and Regal Rexnord undertakes no obligation to update any forward-looking information contained in this presentation or with respect to the announcements described herein to reflect subsequent events or circumstances.

NON-GAAP FINANCIAL MEASURES

We prepare financial statements in accordance with accounting principles generally accepted in the United States of America (“GAAP”). We also periodically disclose certain financial measures in our quarterly earnings releases, on investor conference calls, and in investor presentations and similar events that may be considered “non-GAAP” financial measures. This additional information is not meant to be considered in isolation or as a substitute for our results of operations prepared and presented in accordance with GAAP.

In this presentation, we disclose the following non-GAAP financial measures, and we reconcile these measures in the tables below to the most directly comparable GAAP financial measures: adjusted diluted earnings per share, adjusted income from operations, adjusted operating margin, adjusted net sales, net debt, adjusted EBITDA, adjusted EBITDA margin, adjusted bank EBITDA, adjusted net income attributable to Regal Rexnord Corporation, free cash flow, free cash flow as a percentage of adjusted net income attributable to Regal Rexnord Corporation, adjusted income before taxes, adjusted provision for income taxes and adjusted effective tax rate. We believe that these non-GAAP financial measures are useful measures for providing investors with additional information regarding our results of operations and for helping investors understand and compare our operating results across accounting periods and compared to our peers. Our management primarily uses adjusted income from operations, adjusted operating income, and adjusted operating margin to help us manage and evaluate our business and make operating decisions, while adjusted diluted earnings per share, net debt, adjusted EBITDA, adjusted EBITDA margin, adjusted bank EBITDA, adjusted net sales, adjusted net income attributable to Regal Rexnord Corporation, free cash flow, free cash flow as a percentage of adjusted net income attributable to Regal Rexnord Corporation, adjusted income before taxes, adjusted provision for income taxes and adjusted effective tax rate are primarily used to help us evaluate our business and forecast our future results. Accordingly, we believe disclosing and reconciling each of these measures helps investors evaluate our business in the same manner as management.

For forward-looking non-GAAP measures (as used in this presentation, net leverage), we are unable to provide a reconciliation to the most comparable GAAP financial measure because the information needed to reconcile these measures is dependent on future events, many of which are outside of management’s control as described under the heading “Forward Looking Statements” elsewhere in this presentation. Additionally, estimating such GAAP measures and providing a meaningful reconciliation consistent with our accounting policies for future periods is extremely difficult and requires a level of precision that is unavailable for these future periods and cannot be accomplished without unreasonable effort. Forward-looking non-GAAP measures are estimated with the relevant definitions and assumptions, except as otherwise noted.

In addition to these non-GAAP measures, we use the term “organic sales growth” to refer to the increase in our sales between periods that is attributable to organic sales. “Organic sales” to refers to GAAP sales from existing operations excluding any sales from acquired businesses recorded prior to the first anniversary of the acquisition and excluding any sales from business divested/to be exited recorded prior to the first anniversary of the exit and excluding the impact of foreign currency translation. The impact of foreign currency translation is determined by translating the respective period’s organic sales using the currency exchange rates that were in effect during the prior year periods.

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ROB REHARD, CFO

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LOUIS PINKHAM, CEO

OPENING COMMENTS

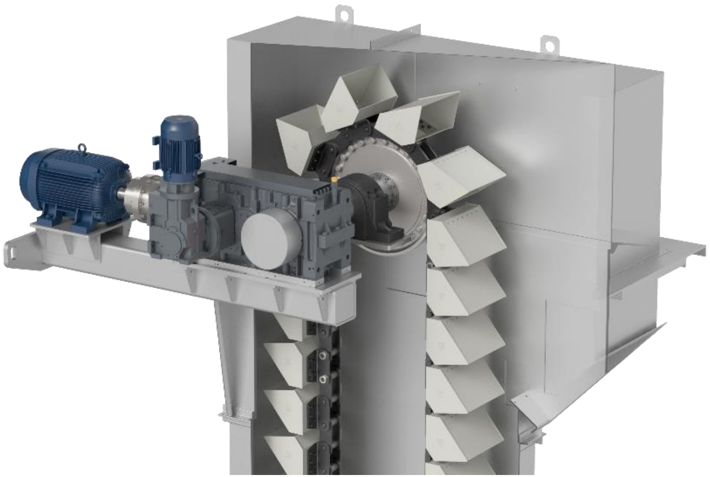
- Strong Organic Sales Growth, Positive Price/Cost, EBITDA Margin Expansion
- Free Cash Flow Conversion (1) Improving, 3Q At 93%
- Order Moderation As Expected
  - Up Double Digits Vs. 3Q 2019 And 3Q 2020
  - Book-To-Bill Remains Strong
- Large Backlog Bolsters Top Line Outlook
- M&A Synergies Driving Margin Gains In MCS
  - Solid Powertrain & Cross-Sell Momentum
- Focused On Controllable Execution

($ in millions, except per share data)	3Q 2021	3Q 2022
Adjusted Net Sales*	**$892.7**	**$1,325.3**
Adjusted EBITDA*	**$176.1**	**$277.3**
Adjusted EBITDA Margin*	**19.7%**	**20.9%**
Adjusted Diluted EPS*	**$2.88**	**$2.66**
Free Cash Flow*	**$108.3**	**111.1**

* Non-GAAP Financial Measurement, See Appendix for Reconciliation.

(1) Represents free cash flow as a percentage of adjusted net income attributable to Regal Rexnord Corporation. See Appendix for Reconciliation.

Powertrain Solution Win Evidences Differentiated Value-Added In An Attractive End Market



Customer Problem
A grain processing customer involved in the production of ethanol, renewable diesel, and biodiesels was looking for an integrated solution that delivered higher efficiency and improved productivity in its facility's bucket elevators.

Regal Rexnord Solution
- Our industry engineering team leveraged its application knowledge to design and build a complete solution, which included a Marathon motor, our Falk gearbox and couplings, and Rexnord bearings.
- The Regal Rexnord design is optimized by power balancing the solution's various engineered components.

Regal Rexnord / Customer Win-Win
RRX's optimized Powertrain solution reduced the customer's operational complexity, which also reduced installation time. The integrated, optimized components increased energy efficiency and raised reliability. We estimate the customer will see significant cost reductions tied to uptime and energy costs.

REXNORD marathon Motors FALK

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Delivering Optimized Powertrains That Are More Efficient & Improve Productivity

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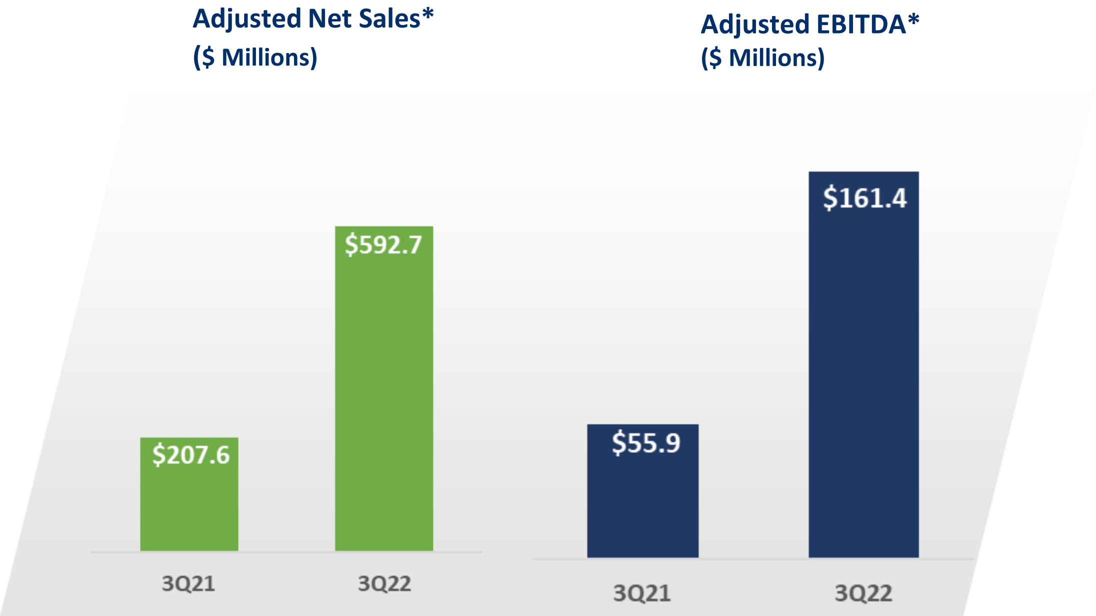
MOTION CONTROL SOLUTIONS

Sales

- **Organic Sales* Up 3.6%**
- **Key Drivers**
  - General Industrial
  - Aerospace
  - Alt. Energy (-)

Adjusted EBITDA Margin*

- **27.2% of Adj. Net Sales**



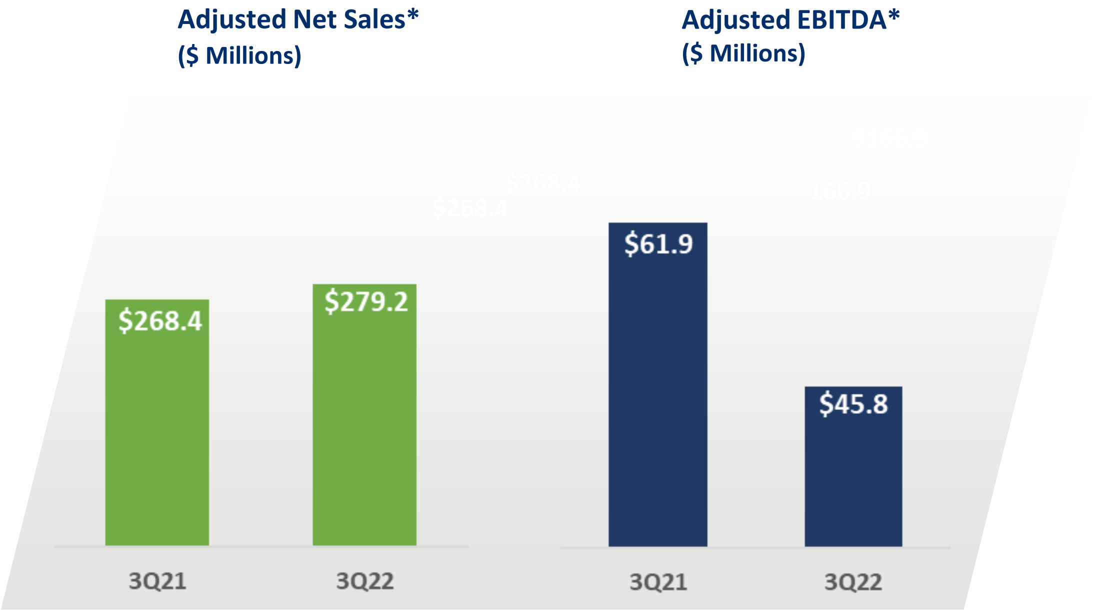
* Non-GAAP Financial Measurement, See Appendix for Reconciliation.

Margin Momentum Accelerates, Aided By Merger Synergies

CLIMATE SOLUTIONS

Sales
- **Organic Sales* Up 4.9%**
- **Key Drivers**
  - N.A. Resi HVAC
  - General Industrial
  - Europe (-)

Adjusted EBITDA Margin*
- **16.4% of Adj. Net Sales**



* Non-GAAP Financial Measurement, See Appendix for Reconciliation.

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Share Gains & Price Supporting Top Line Gains

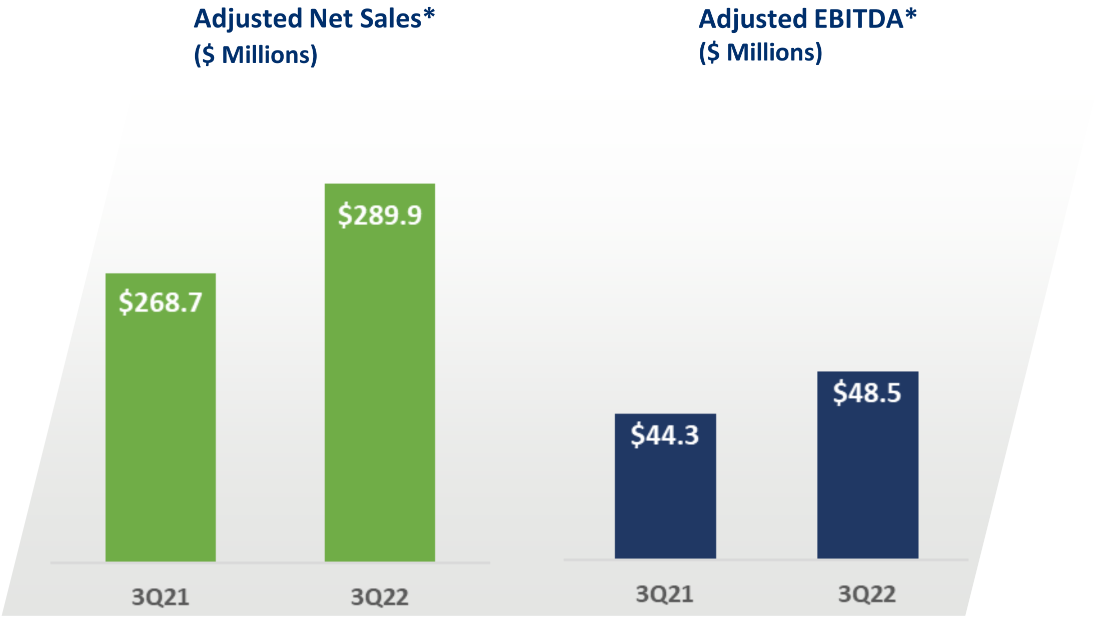
COMMERCIAL SYSTEMS

Sales

- **Organic Sales* Up 11.5%**
- **Key Drivers**
  - C-HVAC
  - N.A. General Industrial
  - Pool Pump (-)

Adjusted EBITDA Margin*

- **16.7% of Adj. Net Sales**



* Non-GAAP Financial Measurement, See Appendix for Reconciliation.

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Strong Outgrowth, Price Realization Delivering Differentiated Top Line Performance

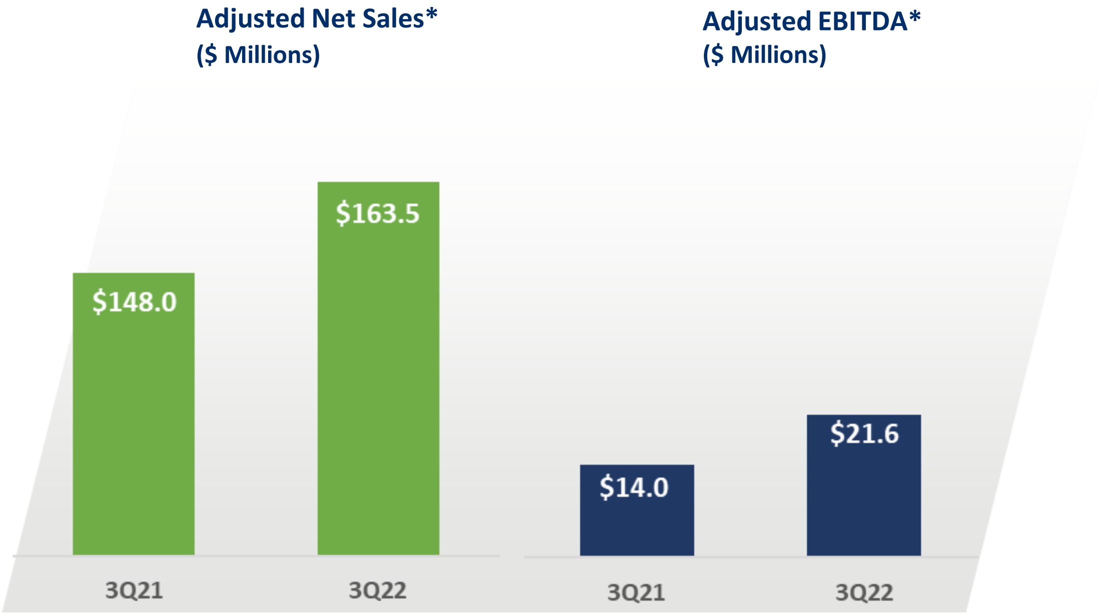
INDUSTRIAL SYSTEMS

Sales

- **Organic Sales* Up 14.7%**
- **Key Drivers**
  - U.S. General Industrial
  - China (-)

Adjusted EBITDA Margin*

- **13.2% of Adj. Net Sales**



* Non-GAAP Financial Measurement, See Appendix for Reconciliation.

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Operating Improvements Supporting Top Line Strength, Sizable Y/Y Margin Gains

KEY FINANCIAL METRICS & OTHER UPDATES

Capital Expenditures
- $22.0 Million in 3Q 2022

Effective Tax Rate (ETR)
- 21.6% Adj. ETR* in 3Q 2022

Restructuring & Related Costs
- $25.7 Million in 3Q 2022

Balance Sheet at September 30, 2022
- Total Debt of $2,195.9 Million
- Net Debt of $1,472.3 Million
- Net Debt/Adj. Bank EBITDA* of 1.4

Free Cash Flow*
- $111.1 Million in 3Q 2022
- Expect FCF Conversion of ~95% in 2022

* Non-GAAP Financial Measurement, See Appendix for Reconciliation.

UPDATING 2022 OUTLOOK

- Revising Adjusted Diluted Earnings per Share* Guidance to a Range of $10.35 to $10.75 from $10.20 to $10.80.
  - Mid-Point Rises $0.05 to $10.55
- Continue to Expect Organic Revenue Growth at a High Single Digit Rate.

Modeling Items

- Stock-Based Compensation of $23M
- Depreciation of $125M
- Amortization of $187M
- Interest Expense, net of $66M
- Adjusted Tax Rate of 22.5%
- Noncontrolling Interest of $5M
- Diluted Shares of 67.2M
- Capital Expenditures of $125M
- FCF % of Net Income ~95%

* Adjusted EPS is a non-GAAP financial measures; see Appendix for reconciliations.

Raising Guidance Mid-Point

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ALTRA ACQUISITION

~$1.9B*	>35%*	~19.5%*	~$1B*
Net Sales	Gross Margin	Adj. EBITDA Margin	Backlog

Power Transmission Technologies


Gear Drives & Gear Motors


Couplings & Joints


Clutches & Brakes

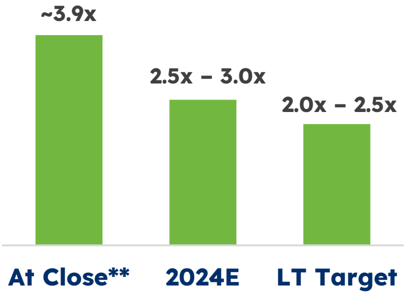
Automation & Specialty


Precision Motors & Automation

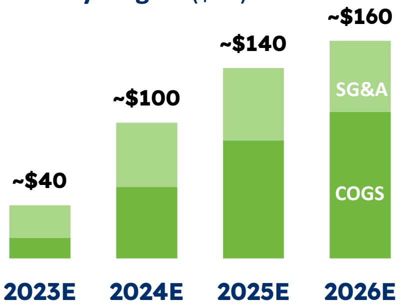

Miniature Motors


Linear Systems

Pro Forma Net Leverage



Cost Synergies ($M)



- **Clear Strategic Logic:** Transforms RRX's Automation Capability & Enhances Powertrain Offering
- **Strong Financial Returns Expected:** Accretive Y1, DD Accretion Thereafter, ROIC>10% by Y5, Path to 40% GM, Sizable Revenue & Cost Synergies
- **Compelling Valuation:** 13.6x LTM EBITDA, 9.5x w/ Cost Synergies
- **Manageable Leverage:** Strong FCF, Expect Rapid De-Levering – Even in Conservative Sensitivity Scenarios
- **Transaction Timing:** Thoroughly Factored Actionability and Certainty, as well as Macro Considerations

* LTM Sep. 30, 2022
** Estimated; Assumes 50% run-rate cost synergies

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A Unique Opportunity For Significant Long Term Value Creation

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ADJUSTED DILUTED EARNINGS PER SHARE	Three Months Ended		Nine Months Ended	
	Sep 30, 2022	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021
GAAP Diluted Earnings Per Share	**$ 1.80**	$ 1.95	**$ 5.76**	$ 5.69
Adjustments After Tax (non-GAAP):				
Restructuring and Related Costs	**0.29**	0.05	**0.47**	0.19
Transaction and Related Costs	—	0.59	**0.05**	1.14
Inventory Step Up Adjustment	**(0.04)**	—	**0.06**	—
Intangible Amortization	**0.51**	0.20	**1.56**	0.61
Share-Based Compensation Expense	**0.08**	0.07	**0.22**	0.21
Gain on Sales of Assets	—	(0.03)	**(0.04)**	(0.04)
Loss on Businesses Divested and Assets to be Exited	—	0.05	—	0.09
Discrete Tax Items	**0.02**	—	**0.02**	—
Total Adjustments After Tax (non-GAAP)	**0.86**	0.93	**2.34**	2.20
Adjusted Diluted Earnings Per Share	**$ 2.66**	$ 2.88	**$ 8.10**	$ 7.89

2022 ADJUSTED ANNUAL GUIDANCE	Minimum	Maximum
2022 Diluted EPS Annual Guidance	$ 7.15	$ 7.55
Restructuring and Related Costs	0.72	0.72
Transaction and Related Costs	0.06	0.06
Gain on Sales of Assets	(0.04)	(0.04)
Inventory Step Up Adjustment	0.06	0.06
Intangible Amortization	2.08	2.08
Share-Based Compensation Expense	0.30	0.30
Discrete Tax Items	0.02	0.02
2022 Adjusted Diluted EPS Annual Guidance	$ 10.35	$ 10.75

APPENDIX

ADJUSTED EBITDA (Dollars in Millions)	Commercial Systems Sep 30, 2022	Commercial Systems Oct 2, 2021	Industrial Systems Sep 30, 2022	Industrial Systems Oct 2, 2021	Climate Solutions Sep 30, 2022	Climate Solutions Oct 2, 2021	Motion Control Solutions Sep 30, 2022	Motion Control Solutions Oct 2, 2021	Total Regal Rexnord Sep 30, 2022	Total Regal Rexnord Oct 2, 2021
	Three Months Ended									
GAAP Income from Operations	**$ 39.5**	$ 35.4	**$ 15.7**	$ 8.9	**$ 31.4**	$ 55.6	**$ 87.3**	$ 21.0	**$ 173.9**	$ 120.9
Restructuring and Related Costs	**0.4**	0.3	**2.2**	0.8	**8.4**	0.1	**14.7**	1.6	**25.7**	2.8
Transaction and Related Costs	-	-	-	-	-	-	-	16.1	-	16.1
Inventory Step Up Adjustment	-	-	-	-	-	-	**(3.5)**	-	**(3.5)**	-
Loss from Assets Divested/to be Exited	-	-	-	-	-	-	-	2.8	-	2.8
Loss (Gain) on Sale of Assets	-	0.2	-	(2.1)	-	-	-	-	-	(1.9)
Adjusted Income from Operations	**$ 39.9**	$ 35.9	**$ 17.9**	$ 7.6	**$ 39.8**	$ 55.7	**$ 98.5**	$ 41.5	**$ 196.1**	$ 140.7
Depreciation	**$ 5.6**	$ 5.7	**$ 3.1**	$ 5.6	**$ 3.9**	$ 3.5	**$ 15.9**	$ 5.2	**$ 28.5**	$ 20.0
Amortization	**1.6**	1.5	**0.2**	0.2	**0.5**	0.9	**43.3**	7.9	**45.6**	10.5
Other Expense, Net	**0.3**	0.3	-	0.2	**0.3**	0.4	**0.7**	0.3	**1.3**	1.2
Adjusted Bank EBITDA	**$ 47.4**	$ 43.4	**$ 21.2**	$ 13.6	**$ 44.5**	$ 60.5	**$158.4**	$ 54.9	**$ 271.5**	$ 172.4
Share-Based Compensation Expense	**$ 1.1**	$ 0.9	**$ 0.4**	$ 0.4	**$ 1.3**	$ 1.4	**$ 3.0**	$ 1.0	**$ 5.8**	$ 3.7
Adjusted EBITDA	**$ 48.5**	$ 44.3	**$ 21.6**	$ 14.0	**$ 45.8**	$ 61.9	**$161.4**	$ 55.9	**$ 277.3**	$ 176.1
GAAP Operating Margin %	**13.6 %**	13.2 %	**9.6 %**	6.0 %	**11.2 %**	20.7 %	**14.7 %**	10.1 %	**13.1 %**	13.5 %
Adjusted Operating Margin %	**13.8 %**	13.4 %	**10.9 %**	5.1 %	**14.3 %**	20.8 %	**16.6 %**	20.0 %	**14.8 %**	15.8 %
Adjusted EBITDA Margin %	**16.7 %**	16.5 %	**13.2 %**	9.5 %	**16.4 %**	23.1 %	**27.2 %**	26.9 %	**20.9 %**	19.7 %

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ADJUSTED EBITDA (Dollars in Millions)	Nine Months Ended									
	Commercial Systems		Industrial Systems		Climate Solutions		Motion Control Solutions		Total Regal Rexnord	
	Sep 30, 2022	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021
GAAP Income from Operations	**$ 134.1**	$ 91.6	**$ 44.8**	$ 18.1	**$ 127.2**	$ 148.3	**$232.6**	$ 79.6	**$ 538.7**	$ 337.6
Restructuring and Related Costs	**1.0**	4.6	**2.5**	1.6	**9.1**	0.7	**29.0**	3.2	**41.6**	10.1
Transaction and Related Costs	-	-	-	-	-	-	**4.3**	37.9	**4.3**	37.9
Inventory Step Up Adjustment	-	-	-	-	-	-	**5.5**	-	**5.5**	-
(Gain) Loss on Sale of Assets	**(0.7)**	0.2	-	(2.2)	-	-	**(2.6)**	(0.5)	**(3.3)**	(2.5)
Loss from Assets Divested/to be Exited	-	1.8	-	-	-	0.5	-	2.8	-	5.1
Adjusted Income from Operations	**$ 134.4**	$ 98.2	**$ 47.3**	$ 17.5	**$ 136.3**	$ 149.5	**$268.8**	$ 123.0	**$ 586.8**	$ 388.2
Depreciation	**$ 17.3**	$ 17.6	**$ 9.7**	$ 16.6	**$ 11.8**	$ 9.6	**$ 52.2**	$ 16.2	**$ 91.0**	$ 60.0
Amortization	**5.0**	5.2	**0.6**	0.8	**1.4**	2.9	**132.4**	23.9	**139.4**	32.8
Other Expense, Net	**0.9**	0.9	**0.4**	0.6	**0.9**	1.2	**1.9**	0.9	**4.1**	3.6
Adjusted Bank EBITDA	**$ 157.6**	$121.9	**$ 58.0**	$ 35.5	**$ 150.4**	$ 163.2	**$455.3**	$ 164.0	**$ 821.3**	$ 484.6
Share-Based Compensation Expense	**$ 2.8**	$ 2.9	**$ 0.8**	$ 1.9	**$ 3.5**	$ 3.7	**$ 9.9**	$ 3.0	**$ 17.0**	$ 11.5
Adjusted EBITDA	**$ 160.4**	$124.8	**$ 58.8**	$ 37.4	**$ 153.9**	$ 166.9	**$465.2**	$ 167.0	**$ 838.3**	$ 496.1
GAAP Operating Margin %	**15.2 %**	11.8 %	**9.7 %**	4.2 %	**15.0 %**	19.4 %	**13.1 %**	12.8 %	**13.6 %**	13.0 %
Adjusted Operating Margin %	**15.2 %**	12.7 %	**10.2 %**	4.1 %	**16.1 %**	19.5 %	**15.1 %**	19.7 %	**14.8 %**	15.0 %
Adjusted EBITDA Margin %	**18.1 %**	16.1 %	**12.7 %**	8.7 %	**18.2 %**	21.8 %	**26.2 %**	26.7 %	**21.1 %**	19.1 %

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ADJUSTED NET SALES (Dollars in Millions)	Three Months Ended									
	Commercial Systems		Industrial Systems		Climate Solutions		Motion Control Solutions		Total Regal Rexnord	
	Sep 30, 2022	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021
Net Sales	**$ 289.9**	$ 268.7	**$ 163.5**	$ 148.0	**$ 279.2**	$ 268.4	**$ 592.7**	$ 207.6	**$ 1,325.3**	$ 892.7
Adjusted Net Sales	**$ 289.9**	$ 268.7	**$ 163.5**	$ 148.0	**$ 279.2**	$ 268.4	**$ 592.7**	$ 207.6	**$ 1,325.3**	$ 892.7

ADJUSTED NET SALES (Dollars in Millions)	Nine Months Ended									
	Commercial Systems		Industrial Systems		Climate Solutions		Motion Control Solutions		Total Regal Rexnord	
	Sep 30, 2022	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021
Net Sales	**$ 885.1**	$ 775.0	**$ 462.9**	$ 429.6	**$ 846.6**	$ 764.8	**$ 1,778.6**	$ 624.3	**$ 3,973.2**	$ 2,593.7
Adjusted Net Sales	**$ 885.1**	$ 775.0	**$ 462.9**	$ 429.6	**$ 846.6**	$ 764.8	**$ 1,778.6**	$ 624.3	**$ 3,973.2**	$ 2,593.7

APPENDIX

ADJUSTED EFFECTIVE TAX RATE (Dollars in Millions)	Three Months Ended		Nine Months Ended	
	Sep 30, 2022	Oct 2, 2021	Sep 30, 2022	Oct 2, 2021
Income before Taxes	$ 155.1	$ 102.4	$ 502.2	$ 300.6
Provision for Income Taxes	33.2	21.0	110.0	62.9
Effective Tax Rate	21.4%	20.5%	21.9%	20.9%
Income before Taxes	$ 155.1	$ 102.4	$ 502.2	$ 300.6
Restructuring and Related Costs	25.7	2.8	41.6	10.1
Transaction and Related Costs	-	32.2	4.3	61.7
Inventory Step Up Adjustment	(3.5)	-	5.5	-
Intangible Amortization	45.6	10.5	139.4	32.8
Share-Based Compensation	5.8	3.7	17.0	11.5
Gain on Sales of Assets	-	(1.9)	(3.3)	(2.5)
Loss on Businesses Divested and Assets to be Exited	-	2.8	-	5.1
Adjusted Income before Taxes	$ 228.7	$ 152.5	$ 706.7	$ 419.3
Provision for Income Taxes	$ 33.2	$ 21.0	$ 110.0	$ 62.9
Tax Effect from Restructuring and Related Costs	6.3	0.7	10.3	2.4
Tax Effect of Transaction and Related Costs	-	7.8	1.0	14.9
Tax Effect of Inventory Step Up Adjustment	(0.8)	-	1.3	-
Tax Effect of Intangible Amortization	11.2	2.5	34.2	7.9
Tax Effect of Share-Based Compensation Expense	0.8	0.9	2.3	2.8
Tax Effect of Gain on Sales of Assets	-	(0.5)	(0.8)	(0.6)
Tax Effect of Loss on Businesses Divested and Assets to be Exited	-	0.7	-	1.2
Discrete Tax Items	(1.4)	-	(1.4)	-
Adjusted Provision for Income Taxes	$ 49.3	$ 33.1	$ 156.9	$ 91.5
Adjusted Effective Tax Rate	21.6%	21.7%	22.2%	21.8%

APPENDIX

FREE CASH FLOW (Dollars in Millions)	Three Months Ended		Nine Months Ended	
	Sep 30, 2022	Oct 2, 2021	**Sep 30, 2022**	Oct 2, 2021
Net Cash Provided by Operating Activities	**$133.1**	$ 121.5	**$238.0**	$ 258.1
Additions to Property Plant and Equipment	**(22.0)**	(13.2)	**(54.6)**	(37.5)
Free Cash Flow	**$ 111.1**	$ 108.3	**$ 183.4**	$ 220.6
GAAP Net Income Attributable to Regal Rexnord Corporation	**$ 119.8**	$ 79.8	**$ 387.4**	$ 233.1
Loss on Businesses Divested and Impairments	-	2.8	-	5.1
Early Debt Termination Charge	-	12.7	-	12.7
Tax Effect from Loss on Businesses Divested and Impairments	-	(3.8)	-	(4.3)
Adjusted Net Income Attributable to Regal Rexnord Corporation	**$ 119.8**	$ 91.5	**$ 387.4**	$ 246.6
Free Cash Flow as a Percentage of Adjusted Net Income Attributable to Regal Rexnord Corporation	**92.7 %**	118.4 %	**47.3 %**	89.5 %

APPENDIX

ORGANIC SALES GROWTH (Dollars in Millions)	Three Months Ended				
	Commercial Systems	Industrial Systems	Climate Solutions	Motion Control Solutions	Total Regal Rexnord
Net Sales Three Months Ended Sep 30, 2022	$ 289.9	$ 163.5	$ 279.2	$ 592.7	$ 1,325.3
Net Sales from Businesses Acquired	-	-	-	(382.1)	(382.1)
Impact from Foreign Currency Exchange Rates	9.7	6.2	2.4	4.5	22.8
Organic Sales Three Months Ended Sep 30, 2022	$ 299.6	$ 169.7	$ 281.6	$ 215.1	$ 966.0
Net Sales Three Months Ended Oct 2, 2021	$ 268.7	$ 148.0	$ 268.4	$ 207.6	$ 892.7
Adjusted Net Sales Three Months Ended Oct 2, 2021	$ 268.7	$ 148.0	$ 268.4	$ 207.6	$ 892.7
Organic Sales Growth %	11.5 %	14.7 %	4.9 %	3.6 %	8.2 %
Net Sales Growth %	7.9 %	10.5 %	4.0 %	185.5 %	48.5 %

ORGANIC SALES GROWTH (Dollars in Millions)	Nine Months Ended				
	Commercial Systems	Industrial Systems	Climate Solutions	Motion Control Solutions	Total Regal Rexnord
Net Sales Nine Months Ended Sep 30, 2022	$ 885.1	$ 462.9	$ 846.6	$ 1,778.6	$ 3,973.2
Net Sales from Businesses Acquired	-	-	-	(1,123.7)	(1,123.7)
Impact from Foreign Currency Exchange Rates	18.9	11.8	5.0	10.5	46.2
Organic Sales Nine Months Ended Sep 30, 2022	$ 904.0	$ 474.7	$ 851.6	$ 665.4	$ 2,895.7
Net Sales Nine Months Ended Oct 2, 2021	$ 775.0	$ 429.6	$ 764.8	$ 624.3	$ 2,593.7
Net Sales from Business Divested/to be Exited	-	-	-	-	-
Adjusted Net Sales Nine Months Ended Oct 2, 2021	$ 775.0	$ 429.6	$ 764.8	$ 624.3	$ 2,593.7
Organic Sales Growth %	16.6 %	10.5 %	11.3 %	6.6 %	11.6 %
Net Sales Growth %	14.2 %	7.8 %	10.7 %	184.9 %	53.2 %

APPENDIX

TOTAL GROSS DEBT/EBITDA

(Dollars in Millions)

		LTM Sep 30, 2022
Net Income	$	390.3
Plus: Income Taxes		121.8
Plus: Interest Expense		58.1
Less: Interest Income		(5.1)
Plus: Depreciation and Amortization		308.2
EBITDA	**$**	**873.3**
Current Maturities of Debt	$	30.7
Long-Term Debt		2,165.2
Total Gross Debt	**$**	**2,195.9**
Total Gross Debt/EBITDA		**2.5**

TOTAL GROSS DEBT/ADJUSTED BANK EBITDA

(Dollars in Millions)

		LTM Sep 30, 2022
Net Income	$	390.3
Plus: Income Taxes		121.8
Plus: Interest Expense		58.1
Less: Interest Income		(5.1)
Plus: Depreciation and Amortization		308.2
Plus: Restructuring and Related Costs		53.5
Plus: Transaction and Related Costs		55.5
Plus: Impairment and Exit Related Costs		0.5
Plus: Inventory Step Up		29.8
Plus: Goodwill Impairment		33.0
Less: Gain on Sale of Assets		(3.3)
Adjusted Bank EBITDA	**$**	**1,042.3**
Current Maturities of Debt	$	30.7
Long-Term Debt		2,165.2
Total Gross Debt	**$**	**2,195.9**
Total Gross Debt/Adjusted Bank EBITDA		**2.1**

TOTAL NET DEBT/EBITDA

(Dollars in Millions)

	LTM Sep 30, 2022
Net Income	$ 390.3
Plus: Income Taxes	121.8
Plus: Interest Expense	58.1
Less: Interest Income	(5.1)
Plus: Depreciation and Amortization	308.2
EBITDA	**$ 873.3**
Current Maturities of Debt	$ 30.7
Long-Term Debt	2,165.2
Less: Cash	(723.6)
Total Net Debt	**$ 1,472.3**
Total Net Debt/EBITDA	**1.7**

TOTAL NET DEBT/ADJUSTED BANK EBITDA

(Dollars in Millions)

	LTM Sep 30, 2022
Net Income	$ 390.3
Plus: Income Taxes	121.8
Plus: Interest Expense	58.1
Less: Interest Income	(5.1)
Plus: Depreciation and Amortization	308.2
Plus: Restructuring and Related Costs	53.5
Plus: Transaction and Related Costs	55.5
Plus: Impairment and Exit Related Costs	0.5
Plus: Inventory Step Up	29.8
Plus: Goodwill Impairment	33.0
Less: Gain on Sale of Assets	(3.3)
Adjusted Bank EBITDA	**$ 1,042.3**
Current Maturities of Debt	$ 30.7
Long-Term Debt	2,165.2
Less: Cash	(723.6)
Total Net Debt	**$ 1,472.3**
Total Net Debt/Adjusted Bank EBITDA	**1.4**

APPENDIX

Total Regal Rexnord	2021				
	Q1	Q2	Q3	Q4	FY 21
Net Sales	814.1	886.9	892.7	1,216.6	3,810.3
Adjusted EBITDA	149.4	160.0	162.6	227.9	699.9
Adjusted EBITDA Margin %	18.4%	18.0%	18.2%	18.7%	18.4%
LIFO to FIFO Recast	4.4	6.2	13.5	1.8	25.9
Recast Adjusted EBITDA	153.8	166.2	176.1	229.7	725.8
Recast Adjusted EBITDA Margin %	18.9%	18.7%	19.7%	18.9%	19.0%

Commercial Systems	2021				
	Q1	Q2	Q3	Q4	FY 21
Net Sales	237.0	269.3	268.7	257.1	1,032.1
Adjusted EBITDA	36.7	40.5	39.3	28.6	145.1
Adjusted EBITDA Margin %	15.5%	15.0%	14.6%	11.1%	14.1%
LIFO to FIFO Recast	1.3	2.0	5.0	3.5	11.8
Recast Adjusted EBITDA	38.0	42.5	44.3	32.1	156.9
Recast Adjusted EBITDA Margin %	16.0%	15.8%	16.5%	12.5%	15.2%

Industrial Systems	2021				
	Q1	Q2	Q3	Q4	FY 21
Net Sales	136.4	145.2	148.0	146.7	576.3
Adjusted EBITDA	10.8	10.2	11.5	12.6	45.1
Adjusted EBITDA Margin %	7.9%	7.0%	7.8%	8.6%	7.8%
LIFO to FIFO Recast	1.2	1.2	2.5	(4.2)	0.7
Recast Adjusted EBITDA	12.0	11.4	14.0	8.4	45.8
Recast Adjusted EBITDA Margin %	8.8%	7.9%	9.5%	5.7%	7.9%

Climate Solutions	2021				
	Q1	Q2	Q3	Q4	FY 21
Net Sales	239.1	257.3	268.4	265.8	1,030.6
Adjusted EBITDA	49.5	52.6	58.4	52.7	213.2
Adjusted EBITDA Margin %	20.7%	20.4%	21.8%	19.8%	20.7%
LIFO to FIFO Recast	1.4	1.5	3.5	0.8	7.2
Recast Adjusted EBITDA	50.9	54.1	61.9	53.5	220.4
Recast Adjusted EBITDA Margin %	21.3%	21.0%	23.1%	20.1%	21.4%

Motion Control Solutions	2021				
	Q1	Q2	Q3	Q4	FY 21
Net Sales	201.6	215.1	207.6	547.0	1,171.3
Adjusted EBITDA	52.4	56.7	53.4	134.0	296.5
Adjusted EBITDA Margin %	26.0%	26.4%	25.7%	24.5%	25.3%
LIFO to FIFO Recast	0.5	1.5	2.5	1.7	6.2
Recast Adjusted EBITDA	52.9	58.2	55.9	135.7	302.7
Recast Adjusted EBITDA Margin %	26.2%	27.1%	26.9%	24.8%	25.8%