Creating a better tomorrow™…

Third Quarter 2024 Earnings

November 5, 2024

Louis Pinkham, Chief Executive Officer

Rob Rehard, Executive Vice President, Chief Financial Officer

FORWARD LOOKING STATEMENTS AND NON-GAAP FINANCIAL MEASURES

All statements in this communication, other than those relating to historical facts, are "forward-looking statements." Forward-looking statements can generally be identified by their use of terms such as “anticipate,” “believe,” “confident,” “estimate,” “expect,” “intend,” “plan,” “may,” “will,” “project,” “forecast,” “would,” “could,” “should,” and similar expressions, including references to assumptions. Forward-looking statements are not guarantees of future performance and are subject to a number of assumptions, risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from such statements. Forward-looking statements include, but are not limited to, statements about expected market or macroeconomic trends, future strategic plans and future financial and operating results. Important factors that could cause actual results to differ materially from those presented or implied in the forward-looking statements in this communication include, without limitation: the possibility that the Company may be unable to achieve expected benefits, synergies and operating efficiencies in connection with the sale of the Industrial Motors and Generators businesses, the acquisition of Altra Industrial Motion Corp. ("Altra Transaction"), and the merger with the Rexnord Process & Motion Control business (the “Rexnord PMC business”) within the expected time-frames or at all and to successfully integrate Altra Industrial Motion Corp. ("Altra") and the Rexnord PMC business; the Company's substantial indebtedness as a result of the Altra Transaction and the effects of such indebtedness on the Company's financial flexibility; the Company's ability to achieve its objectives on reducing its indebtedness on the desired timeline; dependence on key suppliers and the potential effects of supply disruptions; fluctuations in commodity prices and raw material costs; any unforeseen changes to or the effects on liabilities, future capital expenditures, revenue, expenses, synergies, indebtedness, financial condition, losses and future prospects; unanticipated operating costs, customer loss and business disruption; the Company's ability to retain key executives and employees; uncertainties regarding our ability to execute restructuring plans within expected costs and timing; challenges to the tax treatment that was elected with respect to the merger with the Rexnord PMC business and related transactions; actions taken by competitors and their ability to effectively compete in the increasingly competitive global electric motor, drives and controls, power generation and power transmission industries; our ability to develop new products based on technological innovation, such as the Internet of Things and artificial intelligence, and marketplace acceptance of new and existing products; dependence on significant customers and distributors; risks associated with climate change and uncertainty regarding our ability to deliver on our sustainability commitments and/or to meet related investor, customer and other third party expectations relating to our sustainability efforts; risks associated with global manufacturing, including risks associated with public health crises and political, societal or economic instability, including instability caused by ongoing geopolitical conflicts; issues and costs arising from the integration of acquired companies and businesses; prolonged declines in one or more markets; risks associated with excess or obsolete inventory charges including related write-offs or write-downs; economic changes in global markets, such as reduced demand for products, currency exchange rates, inflation rates, interest rates, recession, government policies, including policy changes affecting taxation, trade, tariffs, immigration, customs, border actions and the like, and other external factors that the Company cannot control; product liability, asbestos and other litigation, or claims by end users, government agencies or others that products or customers’ applications failed to perform as anticipated; unanticipated liabilities of acquired businesses; unanticipated adverse effects or liabilities from business exits or divestitures; the Company's ability to identify and execute on future M&A opportunities, including significant M&A transactions; the impact of any such M&A transactions on the Company's results, operations and financial condition, including the impact from costs to execute and finance any such transactions; unanticipated costs or expenses that may be incurred related to product warranty issues; infringement of intellectual property by third parties, challenges to intellectual property, and claims of infringement on third party technologies; effects on earnings of any significant impairment of goodwill; losses from failures, breaches, attacks or disclosures involving information technology infrastructure and data; costs and unanticipated liabilities arising from rapidly evolving laws and regulations; and other factors that can be found in our filings with the SEC, including our most recent periodic reports filed on Form 10-K and Form 10-Q, which are available on our Investor Relations website. Forward-looking statements are given only as of the date of this communication and we disclaim any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

In this presentation, we disclose certain non-GAAP financial measures. We reconcile these measures in the appendix to this presentation to the most directly comparable GAAP financial measures: adjusted diluted earnings per share, adjusted income from operations, adjusted operating margin, adjusted net sales, adjusted net sales Excluding Industrial, adjusted gross margin, adjusted gross margin Excluding Industrial, net debt, EBITDA, adjusted EBITDA, adjusted EBITDA Excluding Industrial, adjusted EBITDA (including synergies), interest coverage ratio, interest coverage ratio (including synergies), adjusted EBITDA margin, adjusted EBITDA margin Excluding Industrial, gross debt/adjusted EBITDA, net debt/adjusted EBITDA, net debt/adjusted EBITDA (including synergies),adjusted cash flows from operations, adjusted free cash flow, adjusted income before taxes, adjusted provision for income taxes, and adjusted effective tax rate. This presentation also includes non-GAAP forward-looking information. The Company believes that a quantitative reconciliation of this forward-looking information to the most comparable financial measure calculated and presented in accordance with GAAP cannot be made available without unreasonable efforts. A reconciliation of this non-GAAP financial measure would require the Company to predict the timing and likelihood of future restructurings and other charges. Neither these forward-looking measures, nor their probable significance, can be quantified with a reasonable degree of accuracy. Accordingly, a reconciliation of the most directly comparable forward-looking GAAP measure is not provided. In addition to these non-GAAP measures, we use the term “organic sales growth” to refer to the increase in our sales between periods that is attributable to organic sales. “Organic sales” refers to GAAP sales from existing operations excluding any sales from acquired businesses recorded prior to the first anniversary of the acquisition and excluding any sales from business divested/to be exited recorded prior to the first anniversary of the exit and excluding the impact of foreign currency translation. The impact of foreign currency translation is determined by translating the respective period’s organic sales using the currency exchange rates that were in effect during the prior year periods.

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Opening Comments & Overview
LOUIS PINKHAM, CEO

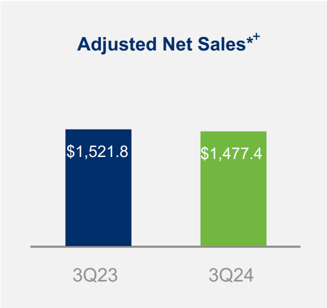
3Q 2024 Results, 2024 Outlook
ROB REHARD, CFO

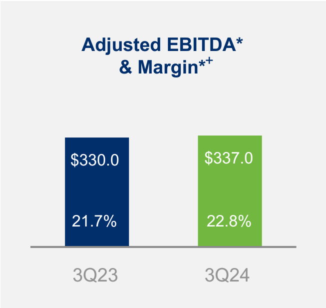
Questions & Answers

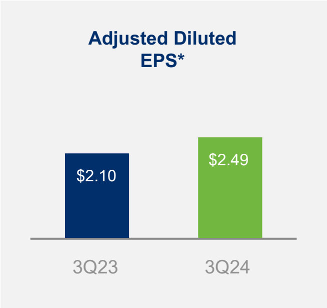
Closing Remarks
LOUIS PINKHAM, CEO

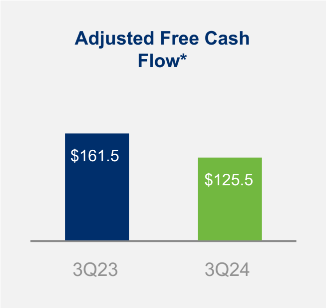
3Q PERFORMANCE

- Sales Down 2.7% On An Organic Basis*
  - o Cross Marketing Synergies Contributing
- Daily Orders Up 2.5%
- Record Adjusted GM* Of 38.4%
  - o On Track To 40% Target Exiting 2025
- Record Adjusted EBITDA Margin* Of 22.8%, Up 110 BPS Versus Prior Year+
  - o Synergies Of $27 Million, On Track For $90 Million In 2024
- Adjusted EPS* Of $2.49, Up 18.6% Versus Prior Year
- Adjusted Free Cash Flow* Of $125.5 Million
  - o Paid Down $114 Million Of Gross Debt In 3Q and ~$733 Million YTD





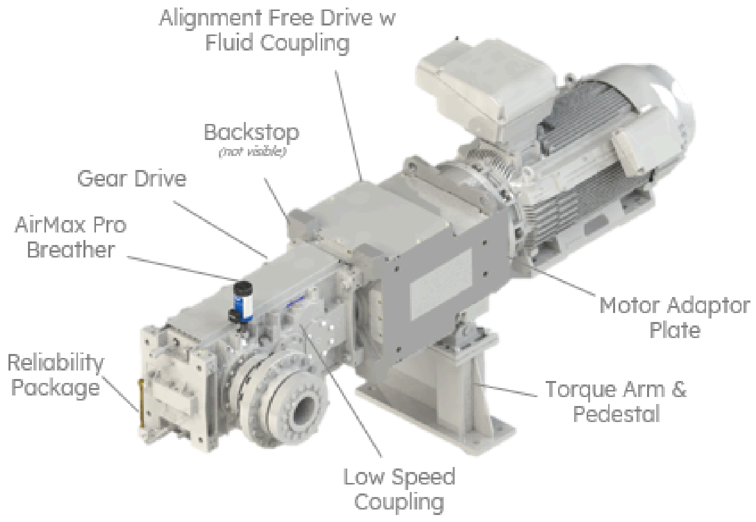




* $ Millions, Except Per Share Data and Percentages; Non-GAAP Financial Measurement, See Appendix For Reconciliation
+ Excluding Industrial Systems

STRONG MOMENTUM IN POWERTRAIN

Application Expertise Enabling Differentiated Powertrains That Justify A Price Premium



FALK REXNORD RexPro™ Engineered Steel Chain

Customer Problem

A mining company expanding into potash needed extensive infrastructure to remove ore from deep underground (belt conveyors) and then process it on the surface (bucket elevators). With multiple global OEMs contributing content for assembly at a remote site, design simplicity, ease-of-install, reliability, and safety were key factors.

RRX Powertrain Solution

RRX engineered a powertrain that could be easily and safely "dropped in" to power and transmit motion at various points along the mine's vast network of conveying infrastructure. RRX's highly innovative RexPro™ chain is further enhancing system performance.

⬇ 40%	⬇ 50%	⬆	⬆
Complexity	**Install Time**	**Safety**	**Sub-System Premium**

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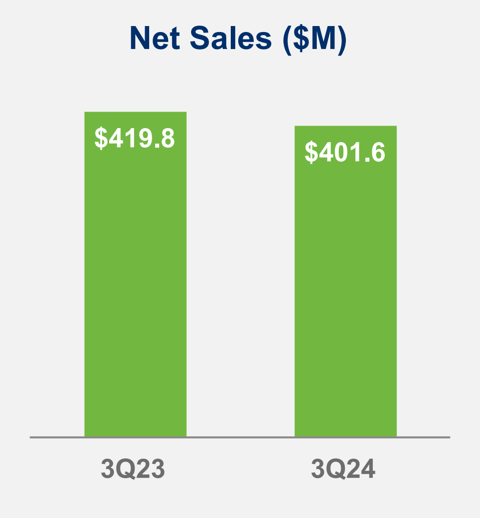
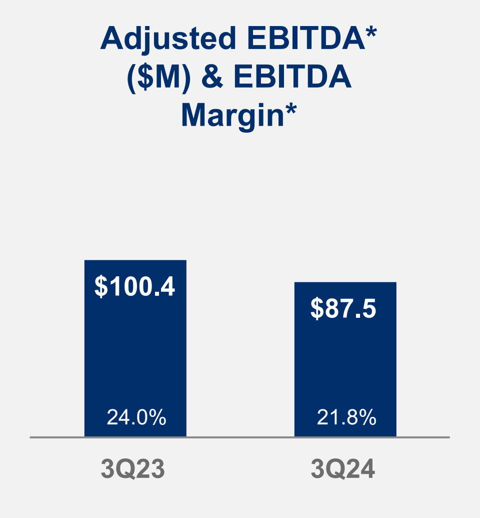
LOUIS PINKHAM, CEO

AUTOMATION & MOTION CONTROL

Sales

- **Organic Sales* Down 4.1%**
- **Key Drivers**
    - Discrete Automation (-)
    - Aerospace & Defense (+)
    - Food & Beverage (+)
    - Data Center (+)
    - Medical (+)





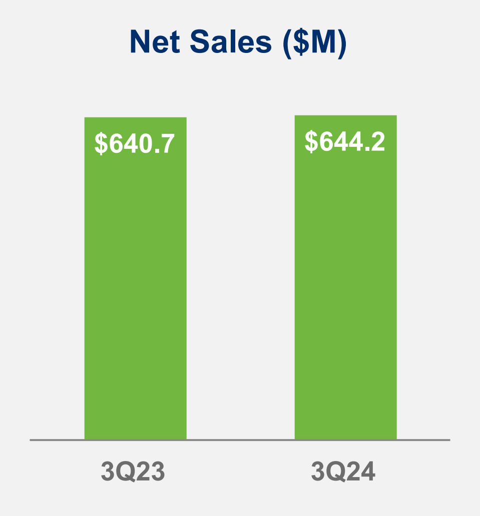
* Non-GAAP Financial Measurement, See Appendix For Reconciliation

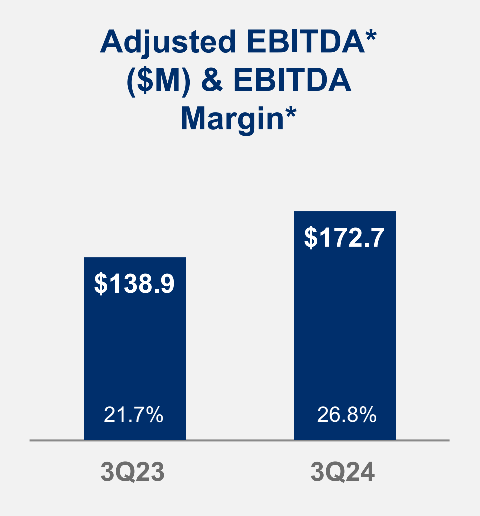
Strong Secular Growth Outside Of Discrete Automation

INDUSTRIAL POWERTRAIN SOLUTIONS

Sales

- **Organic Sales* Up 0.8%**
- **Key Drivers**
  - Energy (+)
  - Aerospace (+)
  - Metals & Mining (+)
  - Alternative Energy (-)
  - Machinery/Off-Highway (-)





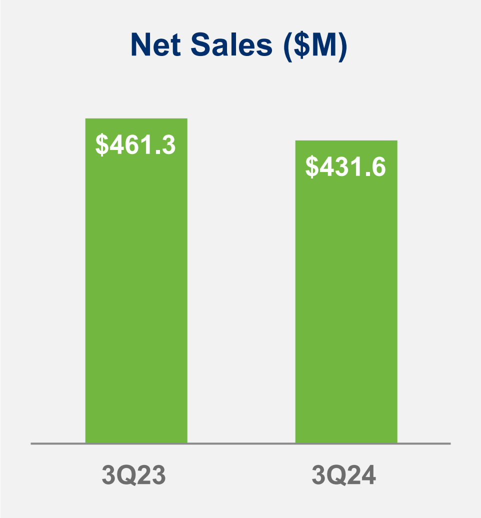
* Non-GAAP Financial Measurement, See Appendix For Reconciliation

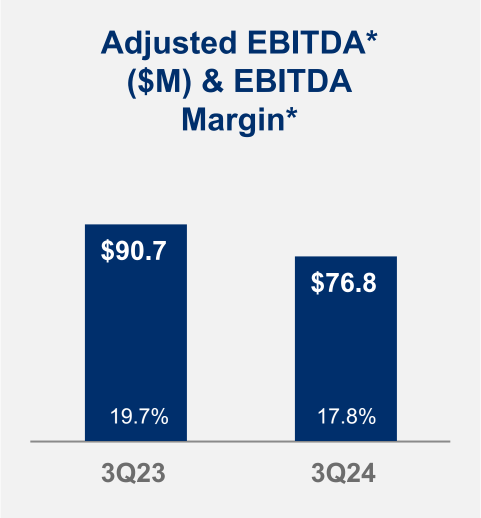
Healthy Outgrowth And Sizable Synergy-Driven Margin Gains

POWER EFFICIENCY SOLUTIONS

Sales

- **Organic Sales* Down 6.2%**
- **Key Drivers**
  - o General Commercial (-)
  - o Europe & Asia C-HVAC (-)
  - o R-HVAC (+/-)
  - o N.A. C-HVAC (+)





* Non-GAAP Financial Measurement, See Appendix For Reconciliation

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End Markets Improving; Expect Inflection To Positive Growth In 4Q24

OTHER FINANCIAL UPDATES

Capital Expenditures

- $29.3 Million in 3Q 2024

Effective Tax Rate (ETR)

- 18.1% Adj. ETR* in 3Q 2024

Restructuring & Related Costs

- $19.1 Million in 3Q 2024

Balance Sheet at September 30, 2024

- Total Debt of $5,659.3 Million
- Net Debt* of $5,198.9 Million
- Net Debt*/Adj. EBITDA* of 3.61+
- Interest Coverage Ratio* of 3.63+

Adjusted Free Cash Flow*

- $125.5 Million in 3Q 2024

* Non-GAAP Financial Measure, See Appendix For Reconciliation
\+ Including Synergies

2024 OUTLOOK

- Sales For 2024 Now Expected To Be ~$6.070 Billion
- Adjusted EBITDA Margin* For 2024 Now Expected To Be ~22.0%
- Now Expect 2024 Adjusted Diluted EPS* In A Range Of $9.15 - $9.45 (M/P $9.30)
- Adjusted Free Cash Flow* Now Expected To Be ~$600 Million

2024 Guidance Update (Mid-Point Model)

($M, except per share items)	**Guidance at 2Q24**	Update ($M, bp)	**Guidance at 3Q24**
Sales	**~$6,200**	**~($130)**	**~$6,070**
Organic Growth Range	*(4%) - (1%)*		*(5%) - (4%)*
Adj. EBITDA Margin	**~22.4%**	**(40)**	**~22.0%**
Depreciation	~$170	~($4)	~$166
Amortization	~$347	~$1	~$348
Net Interest	~$376	~$4	~$380
Stock Based Comp.	~$40	~($4)	~$36
Minority Interest	~$1	~$1	~$2
Diluted Shares (M)	66.8	(0.1)	66.7
Adj. ETR	~23.8%	**(250)**	~21.3%
Adj. EPS	**$9.60**	**($0.30)**	**$9.30**
Adj. EPS Range	*$9.40-$9.80*		*$9.15-$9.45*

* Non-GAAP Financial Measurement, See Appendix For Reconciliation

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Outlook Factors Incremental Weakness In AMC & PES

SEGMENT OUTLOOK

	4Q 2024		FY 2024				
Segment	Sales ($M)	Adj. EBITDA Margin	Sales*		Adj. EBITDA Margin		Comments
			Current	Prior	Current	Prior	
AMC	$395-$415	~23%	(MSD)	(LSD)	~22.5%	~24%	- Weaker discrete automation - Mix, FX margin pressure
IPS	$635-$660	~26.5%	(LSD)	~Flat	~26%	~26%	- Outgrowth - ISM-related pressures
PES	$430-$455	~17%	(HSD)	(MSD)	~16%	~16.5%	- ISM & Non-US pressures - Slower ramp in R-HVAC

* AMC and IPS sales growth targets are pro forma for the Altra transaction

INITIAL THOUGHTS ON 2025

- Limited Sales Growth, Assuming Current Weaker End Markets With A Measured Pace of Recovery
- ~$65 Million Additional Synergy Benefit
- ~$50 Million Lower Interest Expense
- Reversion To 24% Effective Tax Rate

Earnings Growth Driven Mainly By Synergies & Debt Reduction

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ADJUSTED DILUTED EARNINGS PER SHARE

Unaudited

	Three Months Ended		Nine Months Ended	
	Sep 30, 2024	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023
GAAP Diluted Earnings (Loss) Per Share	**$ 1.09**	$ (2.10)	**$ 2.32**	$ (1.71)
Intangible Amortization	**0.98**	0.99	**2.95**	2.53
Restructuring and Related Costs [(a)]	**0.22**	0.21	**0.60**	0.46
Share-Based Compensation Expense [(b)]	**0.11**	0.15	**0.34**	0.64
Impairments and Exit Related Costs	**—**	0.04	**0.02**	0.07
Inventory and Operating Lease Asset Step Up	**—**	0.10	**0.01**	0.60
Loss on Sale of Businesses [(c)]	**—**	1.69	**0.06**	1.69
Goodwill Impairment	**—**	0.86	**—**	0.86
Gain on Sale of Assets	**—**	—	**(0.01)**	—
Transaction and Integration Related Costs [(d)]	**0.09**	0.13	**0.24**	1.60
Discrete Tax Items [(e)]	**—**	0.03	**0.25**	0.13
Adjusted Diluted Earnings Per Share	**2.49**	2.10	**6.78**	6.87

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

(b) Includes the impact related to the accelerated vesting of awards for certain former Altra employees in the first quarter 2023.

(c) Reflects the loss related to the sale of the industrial motors and generators businesses.

(d) For 2024, primarily relates to (1) legal, professional service, rebranding and IT carve-out costs associated with the sale of the industrial motors and generators businesses and (2) legal, professional service and integration costs associated with the Altra Transaction. For 2023, primarily relates to (1) legal, professional service, severance, certain other employee compensation and financing costs and incremental net interest expense on new debt associated with the Altra Transaction and (2) legal and professional service costs associated with the sale of the industrial motors and generators businesses.

(e) Primarily relates to capital gains taxes and deferred income tax remeasurement related to the industrial motors and generators sale for the nine months ended September 30, 2024.

APPENDIX

2024 ADJUSTED ANNUAL GUIDANCE

Unaudited

	Minimum	Maximum
2024 GAAP Diluted EPS Annual Guidance	$ 3.27	$ 3.57
Intangible Amortization	3.94	3.94
Restructuring and Related Costs [(a)]	0.82	0.82
Share-Based Compensation Expense	0.46	0.46
Operating Lease Asset Step Up	0.01	0.01
Impairments and Exit Related Costs	0.02	0.02
Loss on Sale of Businesses	0.06	0.06
Gain on Sale of Assets	(0.01)	(0.01)
Transaction and Integration Related Costs [(b)]	0.33	0.33
Discrete Tax Items	0.25	0.25
2024 Adjusted Diluted EPS Annual Guidance	$ 9.15	$ 9.45

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

(b) Primarily relates to (1) legal, professional service, rebranding and IT carve-out costs associated with the sale of the industrial motors and generators businesses and (2) legal, professional service and integration costs associated with the Altra Transaction.

2024 NET INCOME TO ADJUSTED EBITDA ANNUAL GUIDANCE

Unaudited

(Dollars in Millions)

	Minimum	Maximum
Net Income	$ 216.9	$ 236.2
Plus: Income Taxes	69.3	75.5
Plus: Interest Expense	394.2	394.2
Less: Interest Income	(14.2)	(14.2)
Plus: Depreciation	166.0	166.0
Plus: Amortization	348.0	348.0
EBITDA	$ 1,180.2	$ 1,205.7
Plus: Restructuring and Related Costs [(a)]	72.0	72.0
Plus: Share-Based Compensation Expense	36.0	36.0
Plus: Operating Lease Asset Step Up	1.0	1.0
Plus: Impairments and Exit Related Costs	1.5	1.5
Plus: Loss on Sale of Businesses	4.3	4.3
Plus: Gain on Sale of Assets	(0.8)	(0.8)
Plus: Transaction and Integration Related Costs [(b)]	28.9	28.9
Adjusted EBITDA	$ 1,323.1	$ 1,348.6

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

(b) Primarily relates to (1) legal, professional service, rebranding and IT carve-out costs associated with the sale of the industrial motors and generators businesses and (2) legal, professional service and integration costs associated with the Altra Transaction.

APPENDIX

ADJUSTED EBITDA

Unaudited

(Dollars in Millions)

	Three Months Ended									
	Industrial Powertrain Solutions		Power Efficiency Solutions		Automation & Motion Control		Industrial Systems		Total Regal Rexnord	
	Sep 30, 2024	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023
GAAP Income (Loss) from Operations	**$ 84.5**	$ 39.4	**$ 58.6**	$ 65.0	**$ 31.0**	$ 43.1	**$ —**	$ (167.9)	**$ 174.1**	$ (20.4)
Restructuring and Related Costs [(a)]	**9.0**	6.7	**3.5**	8.7	**6.6**	2.5	**—**	(0.1)	**19.1**	17.8
Inventory and Operating Lease Asset Step Up	**0.2**	7.1	**—**	—	**—**	1.7	**—**	—	**0.2**	8.8
Impairments and Exit Related Costs	**—**	1.3	**—**	1.5	**—**	0.5	**—**	0.4	**—**	3.7
Loss on Sale of Businesses [(b)]	**—**	—	**—**	—	**—**	—	**—**	112.7	**—**	112.7
Goodwill Impairment	**—**	—	**—**	—	**—**	—	**—**	57.3	**—**	57.3
Transaction and Integration Related Costs [(c)]	**5.2**	4.8	**1.5**	—	**1.0**	2.7	**—**	3.0	**7.7**	10.5
Adjusted Income from Operations	**$ 98.9**	$ 59.3	**$ 63.6**	$ 75.2	**$ 38.6**	$ 50.5	**$ —**	$ 5.4	**$ 201.1**	$ 190.4
Amortization	**$ 50.9**	$ 50.5	**$ 2.0**	$ 2.1	**$ 33.9**	$ 34.2	**$ —**	$ 0.2	**$ 86.8**	$ 87.0
Depreciation	**18.9**	21.8	**9.4**	9.8	**12.3**	11.9	**—**	2.9	**40.6**	46.4
Share-Based Compensation Expense	**4.0**	6.4	**1.7**	2.9	**2.6**	3.1	**—**	0.5	**8.3**	12.9
Other Income, Net	**—**	0.9	**0.1**	0.7	**0.1**	0.7	**—**	0.2	**0.2**	2.5
Adjusted EBITDA[(d)]	**$ 172.7**	$ 138.9	**$ 76.8**	$ 90.7	**$ 87.5**	$ 100.4	**$ —**	$ 9.2	**$ 337.0**	$ 339.2
GAAP Operating Margin %	**13.1 %**	6.1 %	**13.6 %**	14.1 %	**7.7 %**	10.3 %	**— %**	(131.2)%	**11.8 %**	(1.2)%
Adjusted Operating Margin %	**15.4 %**	9.3 %	**14.7 %**	16.3 %	**9.6 %**	12.0 %	**— %**	4.2 %	**13.6 %**	11.5 %
Adjusted EBITDA Margin %	**26.8 %**	21.7 %	**17.8 %**	19.7 %	**21.8 %**	24.0 %	**— %**	7.2 %	**22.8 %**	20.6 %

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

(b) Reflects the loss related to the sale of the industrial motors and generators businesses.

(c) For 2024, primarily relates to (1) legal, professional service, rebranding and IT carve-out costs associated with the sale of the industrial motors and generators businesses and (2) legal, professional service and integration costs associated with the Altra Transaction. For 2023, primarily relates to (1) legal, professional service, and certain other employee compensation costs associated with the Altra Transaction and (2) legal and professional service costs associated with the sale of the industrial motors and generators businesses.

(d) Adjusted EBITDA and Adjusted EBITDA Margin % Excluding Industrial for the three months ended September 2023 is calculated as follows:

	Sep 30, 2023
Total Regal Rexnord Adjusted EBITDA	339.2
Less: Industrial Systems Adjusted EBITDA	9.2
Adjusted EBITDA excluding Industrial Systems	330.0
Total Regal Rexnord Net Sales	1,649.8
Less: Industrial Systems Net Sales	128.0
Net Sales excluding Industrial Systems	1,521.8
Adjusted EBITDA Margin % excluding Industrial Systems	21.7 %

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APPENDIX

ADJUSTED EBITDA

Unaudited

(Dollars in Millions)

Nine Months Ended	Industrial Powertrain Solutions		Power and Efficiency Solutions		Automation & Motion Control		Industrial Systems		Total Regal Rexnord	
	Sep 30, 2024	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023
GAAP Income (Loss) from Operations	**$ 256.4**	$ 105.5	**$ 132.2**	$ 170.2	**$ 113.0**	$ 86.5	**$ 0.3**	$ (162.1)	**$ 501.9**	$ 200.1
Restructuring and Related Costs [a]	**20.3**	10.1	**18.6**	24.1	**11.8**	5.0	**3.1**	0.8	**53.8**	40.0
Inventory and Operating Lease Asset Step Up	**0.9**	38.7	**—**	—	**—**	14.2	**—**	—	**0.9**	52.9
Impairments and Exit Related Costs	**0.2**	1.6	**0.2**	1.5	**1.1**	2.6	**—**	0.4	**1.5**	6.1
Loss on Sale of Businesses [b]	**—**	—	**—**	—	**—**	—	**4.3**	112.7	**4.3**	112.7
Goodwill Impairment	**—**	—	**—**	—	**—**	—	**—**	57.3	**—**	57.3
Gain on Sale of Assets	**—**	—	**—**	—	**(0.8)**	(0.6)	**—**	—	**(0.8)**	(0.6)
Transaction and Integration Related Costs [c]	**12.5**	53.3	**3.0**	—	**2.3**	29.2	**3.4**	6.9	**21.2**	89.4
Adjusted Income from Operations	**$ 290.3**	$ 209.2	**$ 154.0**	$ 195.8	**$ 127.4**	$ 136.9	**$ 11.1**	$ 16.0	**$ 582.8**	$ 557.9
Amortization	**$ 151.1**	$ 132.0	**$ 6.2**	$ 6.3	**$ 102.5**	$ 83.8	**$ 0.2**	$ 0.6	**$ 260.0**	$ 222.7
Depreciation	**59.6**	56.3	**28.1**	29.1	**35.2**	29.6	**0.4**	9.2	**123.3**	124.2
Share-Based Compensation Expense [d]	**12.6**	25.0	**5.6**	7.7	**7.3**	14.7	**1.4**	1.7	**26.9**	49.1
Other (Expense) Income, Net	**(0.2)**	2.5	**(0.1)**	2.0	**(0.1)**	1.6	**—**	0.6	**(0.4)**	6.7
Adjusted EBITDA	**$ 513.4**	$ 425.0	**$ 193.8**	$ 240.9	**$ 272.3**	$ 266.6	**$ 13.1**	$ 28.1	**$ 992.6**	$ 960.6
GAAP Operating Margin %	**13.1 %**	6.0 %	**10.8 %**	12.2 %	**9.2 %**	7.9 %	**0.2 %**	(40.4)%	**11.0 %**	4.3 %
Adjusted Operating Margin %	**14.8 %**	11.9 %	**12.5 %**	14.1 %	**10.4 %**	12.5 %	**7.0 %**	4.0 %	**12.7 %**	12.0 %
Adjusted EBITDA Margin %	**26.2 %**	24.2 %	**15.8 %**	17.3 %	**22.2 %**	24.3 %	**8.3 %**	7.0 %	**21.7 %**	20.7 %

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

(b) Reflects the loss related to the sale of the industrial motors and generators businesses.

(c) For 2024, primarily relates to (1) legal, professional service, rebranding and IT carve-out costs associated with the sale of the industrial motors and generators businesses and (2) legal, professional service and integration costs associated with the Altra Transaction. For 2023, primarily relates to (1) legal, professional service, and certain other employee compensation costs associated with the Altra Transaction and (2) legal and professional service costs associated with the sale of the industrial motors and generators businesses.

(d) Includes the impact related to the accelerated vesting of awards for certain former Altra employees in the first quarter 2023.

APPENDIX

NET INCOME TO ADJUSTED EBITDA

Unaudited

(Dollars in Millions)

	Three Months Ended		Nine Months Ended	
	Sep 30, 2024	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023
Net Income (Loss)	**$ 73.0**	$ (138.6)	**$ 156.4**	$ (110.9)
Plus: Income Taxes	**8.4**	12.7	**53.2**	34.9
Plus: Interest Expense	**98.0**	111.5	**305.1**	323.3
Less: Interest Income	**(5.1)**	(3.5)	**(13.2)**	(40.5)
Plus: Depreciation	**40.6**	46.4	**123.3**	124.2
Plus: Amortization	**86.8**	87.0	**260.0**	222.7
EBITDA	**$ 301.7**	$ 115.5	**$ 884.8**	$ 553.7
Plus: Restructuring and Related Costs [a]	**19.1**	17.8	**53.8**	40.0
Plus: Share-Based Compensation Expense [b]	**8.3**	12.9	**26.9**	49.1
Plus: Inventory and Operating Lease Asset Step Up	**0.2**	8.8	**0.9**	52.9
Plus: Impairments and Exit Related Costs	**—**	3.7	**1.5**	6.1
Plus: Loss on Sale of Businesses [c]	**—**	112.7	**4.3**	112.7
Plus: Goodwill Impairment	**—**	57.3	**—**	57.3
Less: Gain on Sale of Assets	**—**	—	**(0.8)**	(0.6)
Plus: Transaction and Integration Related Costs [d]	**7.7**	10.5	**21.2**	89.4
Adjusted EBITDA	**$ 337.0**	$ 339.2	**$ 992.6**	$ 960.6

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

(b) Includes the impact related to the accelerated vesting of awards for certain former Altra employees in the first quarter 2023.

(c) Reflects the loss related to the sale of the industrial motors and generators businesses.

(d) For 2024, primarily relates to (1) legal, professional service, rebranding and IT carve-out costs associated with the sale of the industrial motors and generators businesses and (2) legal, professional service and integration costs associated with the Altra Transaction. For 2023, primarily relates to (1) legal, professional service, and certain other employee compensation costs associated with the Altra Transaction and (2) legal and professional service costs associated with the sale of the industrial motors and generators businesses.

ADJUSTED NET SALES

Unaudited

(Dollars in Millions)

	Three Months Ended									
	Industrial Powertrain Solutions		Power Efficiency Solutions		Automation & Motion Control		Industrial Systems		Total Regal Rexnord	
	Sep 30, 2024	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023
Net Sales	**$ 644.2**	$ 640.7	**$ 431.6**	$ 461.3	**$ 401.6**	$ 419.8	**$ —**	$ 128.0	**$ 1,477.4**	$ 1,649.8
Adjusted Net Sales	**$ 644.2**	$ 640.7	**$ 431.6**	$ 461.3	**$ 401.6**	$ 419.8	**$ —**	$ 128.0	**$ 1,477.4**	$ 1,649.8

RegalRexnord
Creating a better tomorrow™…

APPENDIX

ADJUSTED NET SALES

Unaudited

(Dollars in Millions)

	Nine Months Ended									
	Industrial Powertrain Solutions		Power Efficiency Solutions		Automation & Motion Control		Industrial Systems		Total Regal Rexnord	
	Sep 30, 2024	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023
Net Sales	**$ 1,963.1**	$ 1,753.8	**$ 1,227.8**	$ 1,390.9	**$ 1,224.0**	$ 1,096.1	**$ 157.8**	$ 401.7	**$ 4,572.7**	$ 4,642.5
Adjusted Net Sales	**$ 1,963.1**	$ 1,753.8	**$ 1,227.8**	$ 1,390.9	**$ 1,224.0**	$ 1,096.1	**$ 157.8**	$ 401.7	**$ 4,572.7**	$ 4,642.5

APPENDIX

ADJUSTED EFFECTIVE TAX RATE

Unaudited (Dollars in Millions)

	Three Months Ended		Nine Months Ended	
	Sep 30, 2024	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023
Income (Loss) before Taxes	**$ 81.4**	$ (125.9)	**$ 209.6**	$ (76.0)
Provision for Income Taxes	**8.4**	12.7	**53.2**	34.9
Effective Tax Rate	**10.3 %**	(10.1)%	**25.4 %**	(45.9)%
Income (Loss) before Taxes	**$ 81.4**	$ (125.9)	**$ 209.6**	$ (76.0)
Intangible Amortization	**86.8**	87.0	**260.0**	222.7
Restructuring and Related Costs [a]	**19.1**	17.8	**53.8**	40.0
Share-Based Compensation Expense [b]	**8.3**	12.9	**26.9**	49.1
Inventory and Operating Lease Asset Step Up	**0.2**	8.8	**0.9**	52.9
Impairments and Exit Related Costs	**—**	3.7	**1.5**	6.1
Loss on Sale of Businesses [c]	**—**	112.7	**4.3**	112.7
Goodwill Impairment	**—**	57.3	**—**	57.3
Gain on Sale of Assets	**—**	—	**(0.8)**	(0.6)
Transaction and Integration Related Costs [d]	**7.7**	10.5	**21.2**	128.7
Adjusted Income before Taxes*	**$ 203.5**	$ 184.8	**$ 577.4**	$ 592.9
Provision for Income Taxes	**8.4**	12.7	**53.2**	34.9
Tax Effect of Intangible Amortization	**21.1**	21.1	**63.2**	54.1
Tax Effect of Restructuring and Related Costs	**4.6**	3.8	**13.2**	9.7
Tax Effect of Share-Based Compensation Expense	**1.0**	2.6	**4.6**	6.3
Tax Effect of Inventory and Operating Lease Asset Step Up	**—**	2.1	**0.2**	12.7
Tax Effect of Impairments and Exit Related Costs	**—**	0.9	**0.4**	1.5
Tax Effect of Gain on Sale of Assets	**—**	—	**(0.2)**	(0.1)
Tax Effect of Transaction and Integration Related Costs	**1.8**	2.0	**5.0**	21.8
Discrete Tax Items	**—**	(1.4)	**(16.3)**	(8.2)
Adjusted Provision for Income Taxes*	**$ 36.9**	$ 43.8	**$ 123.3**	$ 132.7
Adjusted Effective Tax Rate*	**18.1 %**	23.7 %	**21.4 %**	22.4 %

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

(b) Includes the impact related to the accelerated vesting of awards for certain former Altra employees in the first quarter 2023.

(c) Reflects the loss related to the sale of the industrial motors and generators businesses.

(d) For 2024, primarily relates to (1) legal, professional service, rebranding and IT carve-out costs associated with the sale of the industrial motors and generators businesses and (2) legal, professional service and integration costs associated with the Altra Transaction. For 2023, primarily relates to (1) legal, professional service, severance, certain other employee compensation and financing costs and incremental net interest expense on new debt associated with the Altra Transaction and (2) legal and professional service costs associated with the sale of the industrial motors and generators businesses.

(e) Primarily relates to capital gains taxes and deferred income tax remeasurement related to the industrial motors and generators sale for the nine months ended September 30, 2024.

ADJUSTED FREE CASH FLOW

Unaudited

(Dollars in Millions)

	Three Months Ended		Nine Months Ended	
	Sep 30, 2024	Sep 30, 2023	**Sep 30, 2024**	Sep 30, 2023
Net Cash Provided by Operating Activities	**$ 154.8**	$ 186.7	**$ 396.2**	$ 514.0
Payments for Certain Acquisition Costs (Net of Tax of $11.4 Million in 2023) [(a)]	**—**	—	**—**	86.9
Payments for Certain Costs to Sell Businesses (Net of Tax of $1.7 Million in 2024) [(b)]	**—**	—	**10.5**	—
Adjusted Cash Flows from Operations	**154.8**	186.7	**406.7**	600.9
Additions to Property Plant and Equipment	**(29.3)**	(25.2)	**(80.2)**	(88.7)
Adjusted Free Cash Flow	**$ 125.5**	$ 161.5	**$ 326.5**	$ 512.2

(a) Reflects the payment of Regal Rexnord's and Altra's advisor success fees.

(b) Reflects the payment of Regal Rexnord's advisor success fees and income taxes paid related to the sale of the industrial motors and generators businesses.

ORGANIC SALES GROWTH

Unaudited
(Dollars in Millions)

	Three Months Ended				
	Industrial Powertrain Solutions	Power and Efficiency Solutions	Automation & Motion Control	Industrial Systems	Total Regal Rexnord
Net Sales Three Months Ended Sep 30, 2024	$ 644.2	$ 431.6	$ 401.6	$ —	$ 1,477.4
Impact from Foreign Currency Exchange Rates	1.8	1.1	1.0	—	3.9
Organic Sales Three Months Ended Sep 30, 2024	$ 646.0	$ 432.7	$ 402.6	$ —	$ 1,481.3
Net Sales Three Months Ended Sep 30, 2023	$ 640.7	$ 461.3	$ 419.8	$ 128.0	$ 1,649.8
Net Sales from Businesses Divested	—	—	—	(128.0)	(128.0)
Adjusted Net Sales Three Months Ended Sep 30, 2023	$ 640.7	$ 461.3	$ 419.8	$ —	$ 1,521.8
Three Months Ended Sep 30, 2024 Net Sales Growth %	0.5 %	(6.4)%	(4.3)%	— %	(2.9)%
Three Months Ended Sep 30, 2024 Organic Sales Growth %	0.8 %	(6.2)%	(4.1)%	— %	(2.7)%

ORGANIC SALES GROWTH

Unaudited

(Dollars in Millions)

	Nine Months Ended				
	Industrial Powertrain Solutions	**Power and Efficiency Solutions**	**Automation & Motion Control**	**Industrial Systems**	**Total Regal Rexnord**
Net Sales Nine Months Ended Sep 30, 2024	$ 1,963.1	$ 1,227.8	$ 1,224.0	$ 157.8	$ 4,572.7
Net Sales from Businesses Acquired	(243.2)	—	(199.3)	—	(442.5)
Impact from Foreign Currency Exchange Rates	5.5	4.3	3.8	1.4	15.0
Organic Sales Nine Months Ended Sep 30, 2024	$ 1,725.4	$ 1,232.1	$ 1,028.5	$ 159.2	$ 4,145.2
Net Sales Nine Months Ended Sep 30, 2023	$ 1,753.8	$ 1,390.9	$ 1,096.1	$ 401.7	$ 4,642.5
Net Sales from Businesses Divested	—	—	—	(222.9)	(222.9)
Adjusted Net Sales Nine Months Ended Sep 30, 2023	$ 1,753.8	$ 1,390.9	$ 1,096.1	$ 178.8	$ 4,419.6
Nine Months Ended Sep 30, 2024 Net Sales Growth %	11.9 %	(11.7)%	11.7 %	(11.7)%	3.5 %
Nine Months Ended Sep 30, 2024 Organic Sales Growth %	(1.6)%	(11.4)%	(6.2)%	(11.0)%	(6.2)%

APPENDIX

DEBT TO EBITDA

Unaudited
(Dollars in Millions)

		Last Twelve Months Sep 30, 2024
Net Income	$	213.0
Plus: Income Taxes		71.0
Plus: Interest Expense		412.8
Less: Interest Income		(16.3)
Plus: Depreciation		164.8
Plus: Amortization		345.1
EBITDA	$	1,190.4
Plus: Restructuring and Related Costs [a]		98.2
Plus: Share-Based Compensation Expense		36.0
Plus: Inventory and Operating Lease Asset Step Up		2.5
Plus: Impairments and Exit Related Costs		5.0
Less: Gain on Sale of Businesses [b]		(20.7)
Less: Gain on Sale of Assets		(0.8)
Plus: Transaction and Integration Related Costs [c]		28.5
Adjusted EBITDA* [d]	$	1,339.1
Current Maturities of Long-Term Debt	$	4.7
Long-Term Debt		5,654.6
Total Gross Debt	$	5,659.3
Cash and Cash Equivalents [e]		(460.4)
Net Debt	$	5,198.9
Gross Debt/Adjusted EBITDA		4.2
Net Debt/Adjusted EBITDA [d]		3.88
Interest Coverage Ratio [d]		3.38

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

(b) Reflects the net gain recorded related to the sale of the industrial motors and generators businesses over the last twelve months.

(c) Primarily relates to (1) legal, professional service, and integration costs associated with the Altra Transaction and (2) legal, professional service, rebranding and IT carve-out costs associated with the sale of the industrial motors and generators businesses.

(d) Synergies expected to be realized in the future are included in the calculation of EBITDA that serves as the basis for financial covenant compliance for certain of the Company's debt. The impact of the synergies the Company expects to realize within 18 months is as follows:

Adjusted EBITDA	$	1,339.1
Synergies to be Realized Within 18 months		100.0
Adjusted EBITDA (including synergies)	$	1,439.1
Net Debt/Adjusted EBITDA (including synergies)		3.61
Interest Expense	$	412.8
Interest Income		(16.3)
Net Interest Expense	$	396.5
Interest Coverage Ratio[1]		3.38
Interest Coverage Ratio (including synergies)[2]		3.63

(1) Computed as Adjusted EBITDA/Net Interest Expense

(2) Computed as Adjusted EBITDA (including synergies)/Net Interest Expense

(e) This amount includes $1.8 Million cash and cash equivalents included in Assets Held for Sale.

ADJUSTED GROSS MARGIN

Unaudited

(Dollars in Millions)

	Three Months Ended September 30, 2024				
	Industrial Powertrain Solutions	Power and Efficiency Solutions	Automation & Motion Control	Industrial Systems	Total Regal Rexnord
Net Sales	$ 644.2	$ 431.6	$ 401.6	$ —	$ 1,477.4
Gross Margin	$ 268.0	$ 131.8	$ 156.5	$ —	$ 556.3
Restructuring and Related Costs [a]	4.2	2.9	3.6	—	10.7
Operating Lease Asset Step Up	0.2	—	—	—	0.2
Adjusted Gross Margin	$ 272.4	$ 134.7	$ 160.1	$ —	$ 567.2
Gross Margin %	41.6 %	30.5 %	39.0 %	— %	37.7 %
Adjusted Gross Margin %	42.3 %	31.2 %	39.9 %	— %	38.4 %

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.

APPENDIX

ADJUSTED GROSS MARGIN

Unaudited

(Dollars in Millions)

	Nine Months Ended September 30, 2024				
	Industrial Powertrain Solutions	Power and Efficiency Solutions	Automation & Motion Control	Industrial Systems	Total Regal Rexnord
Net Sales	$ 1,963.1	$ 1,227.8	$ 1,224.0	$ 157.8	$ 4,572.7
Gross Margin	$ 803.3	$ 352.3	$ 485.6	$ 39.2	$ 1,680.4
Restructuring and Related Costs [a]	11.8	16.9	5.7	1.1	35.5
Operating Lease Asset Step Up	0.9	—	—	—	0.9
Adjusted Gross Margin	$ 816.0	$ 369.2	$ 491.3	$ 40.3	$ 1,716.8
Gross Margin %	40.9 %	28.7 %	39.7 %	24.8 %	36.7 %
Adjusted Gross Margin %	41.6 %	30.1 %	40.1 %	25.5 %	37.5 %

(a) Relates to costs associated with actions taken for employee reductions, facility consolidations and site closures, product line exits and other asset charges.