

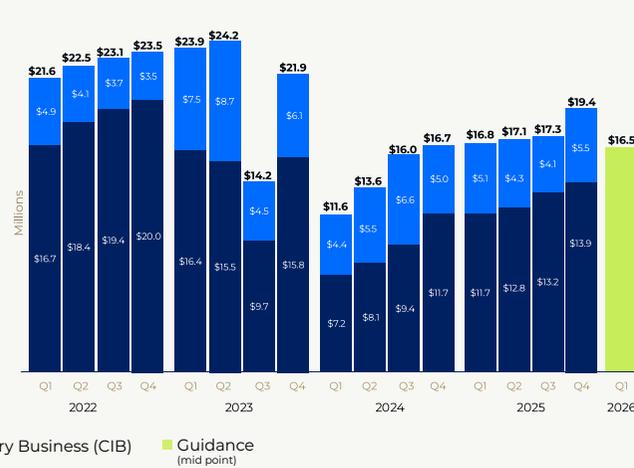
Valens Semiconductor Ltd. | Fourth Quarter and Full Year 2025 Earnings

“Valens marks its seventh consecutive quarter of growth, delivering a 22% year-over-year increase.”
 Yoram Salinger, CEO

Annual Revenues



Quarterly Revenues



■ Automotive ■ Cross Industry Business (CIB) ■ Guidance (mid point)

		Q1 2024	Q2 2024	Q3 2024	Q4 2024	Annual 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Annual 2025
GAAP Gross Margin %	Company	59.0%	61.4%	56.4%	60.4%	59.2%	62.9%	63.5%	63.0%	60.5%	62.4%
	CIB	77.2%	75.4%	70.2%	64.7%	71.0%	69.1%	67.8%	69.1%	66.4%	68.1%
	Automotive	29.1%	40.9%	37.0%	50.5%	39.5%	48.4%	50.5%	43.2%	45.9%	47.0%

		Q1 2024	Q2 2024	Q3 2024	Q4 2024	Annual 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Annual 2025
Adjusted EBITDA (Loss)	Company	\$(7.1)	\$(5.2)	\$(5.1)	\$(3.7)	\$(21.1)	\$(4.3)	\$(4.0)	\$(4.3)	\$(4.3)	\$(16.9)
Loss Per Share	Company	\$(0.10)	\$(0.08)	\$(0.10)	\$(0.07)	\$(0.35)	\$(0.08)	\$(0.07)	\$(0.07)	\$(0.09)	\$(0.31)

First Quarter 2026 Guidance

Revenue: \$16.3-\$16.7 Million
Gross Margin: 57.0%-59.0%
Adjusted EBITDA (Loss): \$(7.9)-\$(7.5) Million

2026 Annual Guidance

Revenue: \$75.0-\$77.0 Million

2025 Business Highlights



Valens Achieves **Four MIPI A-PHY Design Wins** for ADAS and Autonomous Systems



Sennheiser Endorses Valens Extension Technology for TeamConnect Bar Solutions



Valens and **ESWIN Computing** Partner to Bring a Joint MIPI A-PHY Offering for the Chinese Market



Valens' VA7000 Chipsets Enable the Market's First MIPI A-PHY Platform for Embedded Vision by **D3 Embedded**



Valens and **Samsung** Partner to Enhance the MIPI A-PHY Standard Ecosystem and Collaborate on Next-Generation Products



Global OEMs Will Launch First VA7000-Based Endoscopes



Valens and **Imavix Engineering** Offer the First A-PHY-Based Platform for Machine Vision; **CIS Corporation** Announces the First A-PHY-Compliant Camera