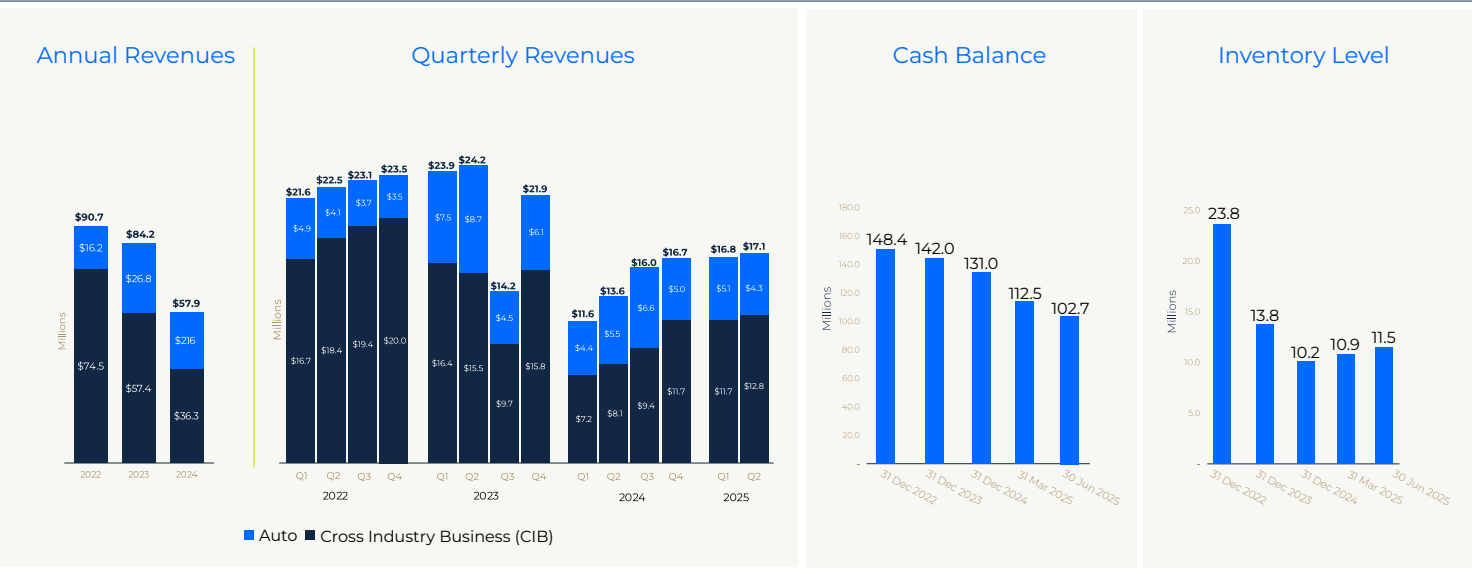


Valens Semiconductor Ltd. | Second Quarter 2025 Earnings

“As a go-to-market strategy, our chips start as niche connectivity solution for premium products to must-haves for flagship product lines; Q2 was another great example of this strategy bearing fruit”

Gideon Ben-Zvi, CEO



		Q1 2024	Q2 2024	Q3 2024	Q4 2024	Annual 2024	Q1 2025	Q2 2025
GAAP Gross Margin %	Company	59.0%	61.4%	56.4%	60.4%	59.2%	62.9%	63.5%
	CIB	77.2%	75.4%	70.2%	64.7%	71.0%	69.1%	67.8%
	Automotive	29.1%	40.9%	37.0%	50.5%	39.5%	48.4%	50.5%


		Q1 2024	Q2 2024	Q3 2024	Q4 2024	Annual 2024	Q1 2025	Q2 2025
Adjusted EBITDA (Loss)	Company	\$(7.1)	\$(5.2)	\$(5.1)	\$(3.7)	\$(21.1)	\$(4.3)	\$(4.0)
Loss Per Share	Company	\$(0.10)	\$(0.08)	\$(0.10)	\$(0.07)	\$(0.35)	\$(0.08)	\$(0.07)

Third Quarter 2025 Guidance	Revenue: \$15.1-\$15.6 Million	2025 Annual Guidance	Revenue: \$66.0-\$71.0 Million
	Gross Margin: 58.0%-60.0%		
	Adjusted EBITDA (Loss): \$(7.4)-\$(6.8) Million		


Our Strategy for Growth

Leveraging our Core to Advance Existing Verticals and Transform New Ones

Established Pro-AV Leadership

- 
 - Futureproof, scalable technology
 - Continuously developing new product offering to maintain leadership and increase market share


Transforming New Markets



Video Conferencing

Changing the Way We Work, Learn and Live


\$350M TAM by 2028/29



Automotive

The Resilient Foundation for Next-Generation Cars


\$4.5B TAM by 2029



Industrial/Machine Vision

Advancing Vision-Driven Automation

\$460M TAM by 2028/29



Medical

The Potential of Single-Use Endoscopies: An Industry on the Verge of Transformation

\$625M TAM 20xx/TBD

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"Our confidence in the company's long-term strategy and market opportunity remains bullish"

Guy Nathanzon, CFO