



RMR Funds

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RMR Real Estate Income Fund Names Joseph L. Morea as Independent Trustee

NEWTON, Mass.--(BUSINESS WIRE)-- RMR Real Estate Income Fund (NYSE MKT: RIF) today announced that Joseph L. Morea has been named as an Independent Trustee of RIF effective on June 30, 2016. Mr. Morea will also be chair of the Board's Nominating Committee and a member of the Audit and Compensation Committees. Mr. Morea will also be designated the Audit Committee's financial expert.

Mr. Morea (age 61) was a Vice Chairman and Managing Director, serving as head of U.S. Equity Capital Markets, at RBC Capital Markets, an international investment bank, from 2003 until 2012. From 2008 to 2009, Mr. Morea also served as the head of U.S. Investment Banking for RBC Capital Markets. Previously, Mr. Morea was employed as an investment banker, including as a Managing Director and the co-head of U.S. Equity Capital Markets at UBS, Inc., the Chief Operating Officer of the Investments Banking Division and head of U.S. Equity Capital Markets at PaineWebber, Inc. and a Managing Director of Equity Capital Markets at Smith Barney, Inc. Prior to working as an investment banker, Mr. Morea was employed as a certified public accountant.

Mr. Morea will replace Arthur G. Koumantzelis (age 85) who is retiring from the Board. The RIF Board expresses its sincere gratitude to Mr. Koumantzelis for his 13 years of valuable advice and counsel to RIF. Mr. Koumantzelis advised the fund that his decision to resign was not the result of any disagreement with RIF.

RIF is a closed end investment company advised by RMR Advisors LLC.

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