



September 21, 2009

RMR Asia Pacific Real Estate Fund Announces Record Date of Special Meeting of Shareholders

NEWTON, Mass., Sep 21, 2009 (BUSINESS WIRE) -- RMR Asia Pacific Real Estate Fund (NYSE Amex: RAP) today announced that a Special Meeting of Shareholders (the "Meeting") to seek approval of a new investment sub-advisory agreement among RAP, RMR Advisors, Inc. ("RMR Advisors") and MacarthurCook Investment Managers Limited ("MCIM") will be held on Wednesday, November 18, 2009. The record date for determination of shareholders entitled to vote at the Meeting has been set at the close of business on Thursday, October 1, 2009.

MCIM, a wholly-owned subsidiary of MacarthurCook Limited ("MCK"), has acted as RAP's investment sub-adviser pursuant to an investment sub-advisory agreement (the "Prior Agreement") since RAP, and its predecessor funds, commenced operations. On June 26, 2009, AIMS Securities Holdings Pty Ltd ("AIMS"), a member of the AIMS Financial Group, acquired more than 25% of MCK's outstanding shares thereby causing MCK (and, indirectly, MCIM) to undergo a change in control and the Prior Agreement to undergo an "assignment" for purposes of the Investment Company Act of 1940 (the "1940 Act"). This "assignment" caused the automatic termination of the Prior Agreement in accordance with its terms and the applicable provisions of the 1940 Act. As previously announced, MCIM has been and is currently acting as RAP's interim investment sub-adviser pursuant to an interim investment sub-advisory agreement entered into in accordance with applicable provisions of the 1940 Act and the rules and regulations thereunder.

At a meeting held on September 21, 2009, RAP's Board of Trustees (the "Board") unanimously approved the continued retention of MCIM as RAP's investment sub-adviser and the submission of the investment sub-advisory agreement to a vote by shareholders of RAP.

This press release is neither a proxy statement nor a solicitation of a proxy. RAP and its trustees, officers and employees, and RMR Advisors, and its shareholders, officers and employees and other persons may be deemed to be participants in the solicitation of proxies with respect to the approval of the New Agreement. Investors and shareholders may obtain more detailed information regarding the direct and indirect interests of RAP's respective trustees, officers and employees, and RMR Advisors' shareholders, officers and employees and other persons who may participate in proxy solicitations by reading the preliminary and definitive proxy statements regarding the New Agreement, filed with the Securities and Exchange Commission ("SEC"), when they become available.

INVESTORS AND SECURITY HOLDERS OF RAP ARE URGED TO CAREFULLY READ THE PRELIMINARY PROXY STATEMENT AND THE DEFINITIVE PROXY STATEMENT FILED WITH THE SEC IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE NEW AGREEMENT. Investors may obtain free copies of the preliminary proxy statement and the definitive proxy statement (when they become available) filed with the SEC at the SEC's website at www.sec.gov. In addition, free copies of the definitive proxy statement (when it becomes available) filed with the SEC may also be obtained by directing a request to RMR Advisors, Inc., 400 Centre Street, Newton, MA 02548 or by calling: (617) 796-8253.

WARNINGS REGARDING FORWARD LOOKING STATEMENTS

THIS PRESS RELEASE CONTAINS FORWARD LOOKING STATEMENTS WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND OTHER FEDERAL SECURITIES LAWS. THESE FORWARD LOOKING STATEMENTS ARE BASED UPON THE PRESENT BELIEFS AND EXPECTATIONS OF RAP. HOWEVER, THESE FORWARD LOOKING STATEMENTS AND THEIR IMPLICATIONS ARE NOT GUARANTEED TO OCCUR AND THEY MAY NOT OCCUR FOR VARIOUS REASONS. FOR EXAMPLE, THE STATEMENT THAT THE RAP BOARD HAS APPROVED THE NEW AGREEMENT MAY IMPLY THAT THIS AGREEMENT WILL BE CONSUMMATED. ALTHOUGH RAP BELIEVES THIS AGREEMENT WILL BE CONSUMMATED, IT CAN PROVIDE NO ASSURANCE IN THIS REGARD AT THIS TIME. FOR EXAMPLE, BECAUSE OF

CHANGED CIRCUMSTANCES, THE BOARD MAY DECIDE NOT TO RECOMMEND THAT RAP SHAREHOLDERS APPROVE THE NEW AGREEMENT OR RAP SHAREHOLDERS MAY NOT APPROVE THE NEW AGREEMENT.

FOR THESE AND OTHER REASONS, INVESTORS SHOULD NOT PLACE UNDUE RELIANCE UPON FORWARD LOOKING STATEMENTS.

SOURCE: RMR Funds

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