



NEWS RELEASE

Camden Property Trust Closes \$500 Million 5.850% Senior Unsecured Note Offering

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HOUSTON--(BUSINESS WIRE)-- Camden Property Trust (NYSE:CPT) today announced it has closed the offering of \$500 million senior unsecured notes due 2026. These three-year notes were issued at 99.997% of par value with a coupon of 5.850%. After giving effect to deducting the underwriting discounts and other expenses of the offering, the effective interest rate on the notes is 6.08% per annum. In connection with the offering of the notes, Camden initiated a forward interest rate swap agreement with an aggregate notional amount of \$500 million. Under the interest rate swap agreement, the Company receives a fixed rate of 5.85% and pays a floating interest rate of daily compounded SOFR plus 1.12%.

In addition to historical information, this press release contains forward-looking statements under the federal securities law. These statements are based on current expectations, estimates, and projections about the industry and markets in which Camden operates, management's beliefs, and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict. Factors which may cause Camden's actual results or performance to differ materially from those contemplated by forward-looking statements are described under the heading "Risk Factors" in Camden's Annual Report on Form 10-K and in other filings with the SEC. Forward-looking statements made in today's press release represent management's current opinions at the time of this publication, and Camden assumes no obligation to update or supplement these statements because of subsequent events.

Camden Property Trust, an S&P 500 Company, is a real estate company primarily engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns and operates 172 properties containing 58,961 apartment homes across the United States. Upon

completion of 5 properties currently under development, the Company's portfolio will increase to 60,514 apartment homes in 177 properties. Camden has been recognized as one of the 100 Best Companies to Work For® by FORTUNE magazine for 16 consecutive years, most recently ranking #33. For additional information, please contact Camden's Investor Relations Department at (713) 354-2787 or accessing our website at camdenliving.com.

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Source: Camden Property Trust