



NEWS RELEASE

Camden Property Trust Announces Participation in Nareit’s REITweek 2024 Investor Conference and Provides Second Quarter 2024 Operating Update

5/31/2024

HOUSTON--(BUSINESS WIRE)-- Camden Property Trust (NYSE: CPT) (the “Company”) announced today that it will participate in Nareit’s REITweek 2024 Investor Conference which is being held June 3-6, 2024.

The Company also provided operating statistics for second quarter 2024 as detailed below.

	1Q24	April 2024	May 2024*
Same Property Occupancy			
Occupancy	95.0%	95.2%	95.2%
Same Property New Lease and Renewal Data – Date Signed(1)			
New Lease Rates	(4.1)%	(1.8)%	(1.8)%
Renewal Rates	3.4%	3.4%	3.9%
Blended Rates	(0.9)%	0.6%	1.0%
Same Property New Lease and Renewal Data – Date Effective(2)			
New Lease Rates	(4.4)%	(3.4)%	(2.4)%
Renewal Rates	3.8%	3.5%	3.1%
Blended Rates	(1.1)%	(0.2)%	0.0%

(1) Average change in same property new lease and renewal rates vs. expiring lease rates when signed.
 (2) Average change in same property new lease and renewal rates vs. expiring lease rates when effective.
 *2Q24 data through 5/29/24.

Camden's complete investor presentation is available in the Investors section of the Company's website at **camdenliving.com**.

Camden Property Trust, an S&P 500 Company, is a real estate company primarily engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns and operates 171 properties containing 58,061 apartment homes across the United States. Upon completion of 4 properties currently under development, the Company's portfolio will increase to 59,227 apartment homes in 175 properties. Camden has been recognized as one of the 100 Best Companies to Work For® by FORTUNE magazine for 17 consecutive years, most recently ranking #24.

For additional information, please contact Camden's Investor Relations Department at (713) 354-2787 or access our website at **camdenliving.com**.

Kim Callahan, 713-354-2549

Source: Camden Property Trust