



NEWS RELEASE

Camden Property Trust Announces Participation in Citi’s 2023 Global Property CEO Conference and Provides First Quarter 2023 Operating Update

3/3/2023

HOUSTON--(BUSINESS WIRE)-- Camden Property Trust (NYSE:CPT) (the “Company”) announced today that the Company will participate in Citi’s 2023 Global Property CEO Conference. Camden’s roundtable discussion has been scheduled for Tuesday, March 7, 2023, at 2:20 PM Eastern Time. The event will be webcast live in a listen-only mode at camdenliving.com in the Investors section, and an audio archive will be available on the Company’s website shortly after the event concludes. A copy of Camden’s most recent investor presentation will also be available in the Investors section of the Company’s website.

The Company provided operating statistics for first quarter 2023 as detailed below.

	1Q23*	Jan 2023	Feb 2023
Same Property Occupancy			
Occupancy	95.3%	95.3%	95.3%
Same Property New Lease and Renewal Data – Date Signed(1)			
New Lease Rates	2.1%	2.1%	2.0%
Renewal Rates	6.9%	7.1%	6.7%
Blended Rates	4.2%	4.2%	4.1%
Same Property New Lease and Renewal Date – Date Effective(2)			
New Lease Rates	1.6%	1.2%	2.0%
Renewal Rates	8.0%	8.4%	7.5%
Blended Rates	4.7%	4.8%	4.6%

*1Q23 data through 2/28/23

(1) Average change in same property new lease and renewal rates vs. expiring lease rates when signed.

(2) Average change in same property new lease and renewal rates vs. expiring lease rates when effective.

Camden Property Trust, an S&P 500 Company, is a real estate company primarily engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 172 properties containing 58,702 apartment homes across the United States. Upon completion of 6 properties currently under development, the Company's portfolio will increase to 60,652 apartment homes in 178 properties. Camden has been recognized as one of the 100 Best Companies to Work For® by FORTUNE magazine for 15 consecutive years, most recently ranking #26.

For additional information, please contact Camden's Investor Relations Department at (713) 354-2787 or access our website at camdenliving.com.

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Source: Camden Property Trust