



NEWS RELEASE

# Camden Property Trust Announces Participation in Citi’s 2022 Global Property CEO Conference and Provides First Quarter 2022 Operating Update

3/4/2022

HOUSTON--(BUSINESS WIRE)-- Camden Property Trust (NYSE:CPT) (the “Company”) announced today that the Company will participate in the Citi 2022 Global Property CEO Conference. Camden’s roundtable discussion has been scheduled for Wednesday, March 9, 2022, at 9:00 AM Eastern Time. The event will be webcast live in a listen-only mode at [camdenliving.com](http://camdenliving.com) in the Investors section, and an audio archive will be available on the Company’s website shortly after the event concludes. A copy of Camden’s most recent investor presentation will also be available in the Investors section of the Company’s website.

The Company also provided operating statistics for first quarter 2022 as detailed below.

	4Q21	Jan 2022	Feb 2022
<b>Same Property Occupancy</b>			
Occupancy	97.1%	97.1%	97.0%
<b>Same Property New Lease and Renewal Data – Date Signed(1)</b>	<b>4Q21</b>	<b>Jan 2022</b>	<b>Feb 2022</b>
New Lease Rates	16.6%	16.8%	15.7%
Renewal Rates	13.9%	13.4%	13.0%
Blended Rates	15.3%	15.0%	14.3%
<b>Same Property New Lease and Renewal Date – Date Effective(2)</b>	<b>4Q21</b>	<b>Jan 2022</b>	<b>Feb 2022</b>
New Lease Rates	17.7%	16.7%	15.6%
Renewal Rates	13.3%	14.7%	13.0%
Blended Rates	15.6%	15.7%	14.3%

(1) Average change in same property new lease and renewal rates vs. expiring lease rates when signed.

(2) Average change in same property new lease and renewal rates vs. expiring lease rates when effective.

Camden Property Trust, an S&P 400 Company, is a real estate company primarily engaged in the ownership, management, development, redevelopment, acquisition, and construction of multifamily apartment communities. Camden owns interests in and operates 171 properties containing 58,300 apartment homes across the United States. Upon completion of 5 properties currently under development, the Company's portfolio will increase to 60,073 apartment homes in 176 properties. Camden has been recognized as one of the 100 Best Companies to Work For® by FORTUNE magazine for 14 consecutive years, most recently ranking #8.

For additional information, please contact Camden's Investor Relations Department at (713) 354-2787 or access our website at [camdenliving.com](http://camdenliving.com).

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