

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name CAMDEN PROPERTY TRUST		2 Issuer's employer identification number (EIN) 76-6088377	
3 Name of contact for additional information ROSS WEHMAN	4 Telephone No. of contact 713-354-2580	5 Email address of contact RWEHMAN@CAMDENLIVING.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11 GREENWAY PLAZA, SUITE 2400		7 City, town, or post office, state, and ZIP code of contact HOUSTON, TX 77046	
8 Date of action See Part II, Line 15 below		9 Classification and description Common Stock	
10 CUSIP number 133131102	11 Serial number(s)	12 Ticker symbol CPT - NYSE	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Issuer made cash distributions to its shareholders in excess of its current and accumulated earnings and profits.

See Part II, Line 15 for the amount of these distributions per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The distributions in excess of current and accumulated earnings and profits reduced the basis of the security in the hands of a U.S. taxpayer, but not below zero as follows:

Date	Per Share Reduction to Common Stock Basis
4/17/20	\$0.013816
7/17/20	\$0.013816
10/16/20	\$0.013816
1/15/21	\$0.013816

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Issuer's earnings and profits were calculated under IRC Sec. 312 (as modified by IRS Sec. 857(d) for a real estate investment trust) and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of basis. Thereafter, gain would be recognized.

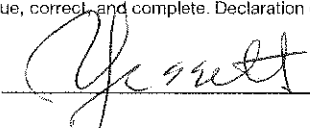
Part II Organizational Action (continued)

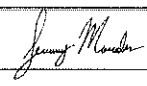
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sec. 301

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ These actions are effective on the dates of distribution identified above in Part II, Line 15.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 3/9/2021
Print your name ▶ ALEX JESSETT Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>JEREMY MORALES</u>		<u>3/5/2021</u>		<u>P01331433</u>
	Firm's name ▶ <u>DELOITTE TAX LLP</u>	Firm's EIN ▶ <u>86-1065772</u>		Phone no. <u>214-840-7000</u>	
	Firm's address ▶ <u>2200 ROSS AVE, SUITE 1600, DALLAS, TX 75201</u>				