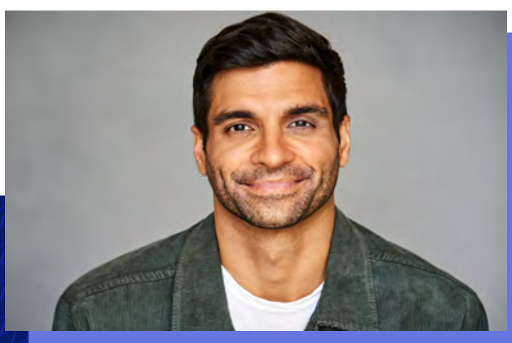
blend

2021 Earnings

Fourth-quarter and full year

“ Blend achieved major milestones in 2021, including our IPO, and a large acquisition for our marketplace offerings. We also grew our mortgage banking market share, multi-product customers and total revenues. As a result, full year Blend Platform revenue grew by 41% from 2020 to 2021, despite a decline in U.S. mortgage industry origination volumes. Finally, we continued to invest in new products to diversify our business into consumer banking products such as home equity, deposit accounts, and personal loans.



Nima Ghamsari
Co-Founder and Head of Blend

2021 growth and scale

2021 total revenue

$234.5M

+144%

Blend Platform revenue
$135.6M
41% increase YoY

Title365 revenue
$98.9M
2H 2021

Q4 2021 results

Q4 2021 total revenue

$81M

Q4 2021 Blend Platform revenue
$36.5M
19% increase YoY

Q4 2021 Title365 revenue
$44.4

Q4 2021 customer and product achievements

Total customer base increased by 10 accounts

Over 100 customers signed for Verification of Income solution
with approximately 50 customers live to date

Blend is the infrastructure powering the future of banking. Financial providers — from large banks, fintechs, and credit unions to community and independent mortgage banks — use Blend’s platform to transform banking experiences for their customers. Blend powers billions of dollars in financial transactions every day. To learn more, visit blend.com.