

## BUILDING THE NEXT GLOBALLY RELEVANT GOLD PRODUCER

### Investment highlights

- Team of successful company builders with unique access to capital
- Board and management personally invested and fully aligned with shareholders
- In-depth experience in Colombia, with access to growth opportunities across Latin America
- Starting from a strong foundation with the Marmato mine in Colombia, currently undergoing a major expansion
- Valuable exploration upside in Colombia and Canada's Abitibi region
- Repeating a proven strategy to deliver growth through acquisitions and project development
- Establishing leading sustainability and CSR frameworks

Launched in February 2021 after successfully creating some of the world's largest diversified mining companies, including Goldcorp, Yamana Gold, Endeavour Mining, and Leagold Mining, Aris Gold is building a globally relevant gold producer. The company's objective is to create value through diversification, mine and corporate-level optimizations, expansions and near-mine exploration, and active portfolio management.

### Marmato

The Marmato mine is located in the Marmato gold district in Colombia, 80 kilometres south of Medellin, and is supported by excellent infrastructure. Following the discovery of a large porphyry mineralized zone below the historic Marmato Upper Mine, Aris Gold is building a modern long-life, low-cost, 175k oz/year<sup>1</sup> gold operation in the Lower Mine, with first gold production targeted for Q4 2023. An updated mineral resource estimate announced in November 2021 featured a 42% increase in M&I resources, from 4.2 Moz to 5.8 Moz, including an 81% increase in the Lower Mine M&I resources<sup>2</sup>.



### Corporate Social Responsibility is at the core of our business

We believe transparency, sustainable business practices, and good corporate citizenship are critical to the long-term success of the company. To create lasting social and economic benefits in our host communities, we commit to integrating these factors into the decision-making process of the company and will be guided by the following principles: health and safety first; prioritize environmental stewardship; active community engagement and support; and ongoing transparency and social accountability. For more details download our 2020 Sustainability Report on our website at [www.arisgold.com](http://www.arisgold.com).

<b>2.0 Moz @ 3.2g/t</b> <i>Gold P&amp;P Mineral Reserves</i>	<b>PFS: 4.1 Moz @ 3.2g/t</b> <b>Now: 5.8 Moz @ 3.2g/t</b> <i>M&amp;I gold Mineral Resources</i>	<b>PFS: 2.2 Moz @ 2.6g/t</b> <b>Now: 2.6 Moz @ 2.6g/t</b> <i>Inferred gold Mineral Resources</i>	<b>13-year mine life</b> <i>(Reserves only)</i>
<b>5,500 tpd</b> <i>Total processing capacity</i>	<b>US\$269 million</b> <i>Expansion project development capex</i>	<b>US\$880/oz</b> <i>AISC (LOM average)</i>	<b>175k oz/ yr<sup>1</sup></b> <i>LOM gold production</i>

1. Average gold production from the expanded Upper and Lower Mine post ramp-up to 2031

2. Refer to <https://www.arisgold.com/operations/marmato-mine/reserves-and-resources/default.aspx> for details

## Juby

Juby is an advanced exploration-stage gold project in Canada's Abitibi Greenstone belt. The regional geological setting is largely underexplored and is similar to the Kirkland Lake and Timmins gold camps. The Juby Mineral Resource estimate ("within pit") contains 773,000 oz in the indicated category (21.3 Mt @ 1.13 g/t) and 1,488,000 oz in the inferred category (47.1 Mt @ 0.98 g/t)<sup>1</sup>. A 10,000-metre drill program was completed in 2021, and the encouraging results confirmed the widths and grades of gold mineralization within the Golden Lake Pit shell and extension along strike. Aris Gold is now evaluating the parameters of a second phase drill program for 2022.

1. Refer to <https://www.arisgold.com/operations/juby-project/resource-estimates/default.aspx> for details

## Capital structure

Share price <sup>1</sup>	C\$1.51
Issued shares	137.8M
Market capitalization <sup>1</sup>	C\$209M
Options	5.8M
Warrants	87.5M
Diluted shares	231.2M
Cash <sup>2</sup>	US\$233M
Debt <sup>3</sup>	US\$84M

1. At January 7, 2022

2. Unrestricted cash plus cash in escrow as at Sept 30, 2021, plus proceeds from Wheaton Precious Metals stream agreement

3. Fair value allocated to gold-linked notes as at Sept 30, 2021

**Aris Gold has the right team, the right strategy, and the right assets to build a globally relevant gold producer**



## Management

Neil Woodyer, CEO

Attie Roux, Chair of Technical Committee

Doug Bowlby, SVP Corporate

Andrew Gubbels, SVP Corporate Development

Richard Thomas, SVP Technical Services

Peter Burger, Caldas Gold COO

Robert Eckford, VP Finance and CFO

Pamela De Mark, VP Exploration

Ashley Baker, General Counsel and Corporate Secretary

Meghan Brown, VP Investor Relations

## Board of Directors

Ian Telfer, Chairman (independent)<sup>2</sup>

Neil Woodyer, CEO

Daniela Cambone (independent)<sup>1,2</sup>

David Garofalo (independent)<sup>1,3,4</sup>

Serafino Iacono<sup>2</sup>

Peter Marrone (independent)<sup>2,3</sup>

Hernan Martinez<sup>1,3,4</sup>

Attie Roux<sup>4</sup>

1. Audit Committee

2. Governance and Nominating Committee

3. Compensation Committee

4. Sustainability Committee

## Contact

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