## sweetgreen

## **NEWS RELEASE**

## Sweetgreen Names Christopher Tarrant as Chief Development Officer

## 2024-08-26

LOS ANGELES--(BUSINESS WIRE)-- Today, **Sweetgreen** (NYSE: SG) announced that Christopher Tarrant has joined the company as SVP, Chief Development Officer. Tarrant reports to Rossann Williams and oversees Real Estate Development, Design and Construction.

Tarrant brings nearly two decades of real estate experience in the restaurant industry, with a proven track record of spearheading and executing critical development recommendations for global brands and Fortune 200 companies. Most recently, Tarrant served as Chief Development Officer of the nation's largest specialty cake company, Nothing Bundt Cakes.

"We are thrilled to have Chris on the team as we embark on this next phase of pivotal growth," said Rossann Williams, COO of Sweetgreen. "With Chris' extensive real estate experience and industry knowledge, he's an invaluable addition as we advance our mission to connect more communities to real food."

Previously, Tarrant spent over six years at Starbucks, playing a key role leading retail store development across North America. He also has extensive experience leading real estate strategies and unlocking revenue growth for Fortune-ranked companies, including McDonald's, Panera Bread, and Krispy Kreme.

"Sweetgreen is transforming the world of fast food, both by offering quality, delicious food and driving thoughtful growth strategies that stay true to its mission. I'm excited to join the team at a critical moment of growth, and to work hand in hand with the leadership team as we bring Sweetgreen to more communities nationwide," said Christopher Tarrant.

About Sweetgreen: Sweetgreen (NYSE: SG) is on a mission to build healthier communities by connecting people

to real food. Sweetgreen sources the best quality ingredients from farmers and suppliers they trust to cook food from scratch that is both delicious and nourishing. They plant roots in each community by building a transparent supply chain, investing in local farmers and growers, and enhancing the total experience with innovative technology. Since opening its first 560-square-foot location in 2007, Sweetgreen has scaled to over 230 locations across the United States, and their vision is to lead the next generation of restaurants and lifestyle brands built on quality, community and innovation.

To learn more about Sweetgreen, its menu, and its loyalty program, visit **www.Sweetgreen.com** . Follow @Sweetgreen on **Instagram** , **Facebook** and **X** .

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements may relate to, but are not limited to, statements regarding our growth and opportunity ahead. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. In some cases, you can identify forward-looking statements because they contain words such as "anticipate," "believe," "contemplate," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "toward," "will," or "would," or the negative of these words or other similar terms or expressions. You should not put undue reliance on any forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved, if at all.

Forward-looking statements are based on information available at the time those statements are made and are based on current expectations, estimates, forecasts, and projections as well as the beliefs and assumptions of management as of that time with respect to future events. These statements are subject to risks and uncertainties, many of which involve factors or circumstances that are beyond our control, that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. In light of these risks and uncertainties, the forward-looking events and circumstances discussed in this press release may not occur and actual results could differ materially from those anticipated or implied in the forward-looking statements. These risks and uncertainties include our ability to compete effectively, the impact of pandemics or disease outbreaks, uncertainties regarding changes in economic conditions and the customer behavior trends they drive, including long-term customer behavior trends following the COVID-19 pandemic, our ability to open new restaurants, our ability to effectively identify and secure appropriate sites for new restaurants, our ability to expand into new markets and the risks such expansion presents, the profitability of new restaurants we may open, and the impact of any such openings on sales at our existing restaurants, our ability to preserve the value of our brand, food safety and foodborne illness concerns, the effect on our business of increases in labor costs, labor shortages, and difficulties in hiring, training, rewarding, and retaining a qualified workforce, our ability to achieve profitability

in the future, our ability to identify, complete, and integrate acquisitions, the effect on our business of governmental regulation and changes in employment laws, the effect on our business of expenses and potential management distraction associated with litigation, potential privacy and cybersecurity incidents, the effect on our business of restrictions and costs imposed by privacy, data protection, and data security laws, regulations, and industry standards, and our ability to enforce our rights in our intellectual property. Additional information regarding these and other risks and uncertainties that could cause actual results to differ materially from the Company's expectations is included in our SEC reports, including our Annual Report on Form 10-K for the fiscal year ended December 25, 2022 and subsequently filed quarterly reports on Form 10-Q. Except as required by law, we do not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments, or otherwise.

Additional information regarding these and other factors that could affect the Company's results is included in the Company's SEC filings, which may be obtained by visiting the SEC's website at **www.sec.gov**. Information contained on, or that is referenced or can be accessed through, our website does not constitute part of this document and inclusions of any website addresses herein are inactive textual references only.

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