

Extractive Sector Transparency Measures Act - Annual Report

YAMANAGOLD

Reporting Entity Name	Yamana Gold Inc.					
Reporting Year	From	1/1/2020	To:	12/31/2020	Date submitted	5/28/2021
Reporting Entity ESTMA Identification Number	E314969		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Jason LeBlanc			Date	5/28/2021	
Position Title	Senior VP Finance and Chief Financial Officer					

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Reporting Entity ESTMA Identification Number	E314969				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee^{[1][2]}

Country	Payee Name	Departments, Agency, etc. within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Government of Argentina	Administración Federal de Ingresos Públicos	133,000							133,000	Income tax paid.
Argentina	Municipality of Puerto Deseado	Municipalidad De Puerto Deseado							248,000	248,000	Infrastructure payments for waste treatment plant improvements.
Argentina	Province of Catamarca	Tesorería General de la Provincia - Catamarca			121,000					121,000	Exploration license fees.
Argentina	Province of Catamarca	Yacimientos Mineros de Agua de Dionisio			9,575,000					9,575,000	Prepayment of processing fees.
Argentina	Province of Santa Cruz	Dirección Provincial de Vialidad							266,000	266,000	Infrastructure payments for road maintenance.
Argentina	Province of Santa Cruz	Fideicomiso Proyecto Unirse PSC - BSC S.A.	5,860,000							5,860,000	Cerro Moro fiduciary fund contribution.
Argentina	Province of Santa Cruz	Ministerio de Economía y Obras públicas Santa Cruz		8,518,000						8,518,000	Royalties on Cerro Moro production.
Brazil	Government of Brazil	Agencia Nacional de Mineração	5,962,000		638,000					6,600,000	Jacobina CFEM-Royalty taxes and license fees.
Brazil	Government of Brazil	Secretaria da Receita Federal	37,732,000							37,732,000	Income tax paid for Jacobina.
Canada	Red Sucker Lake First Nations	10043575 Manitoba Ltd., Ishkonigan Inc., Northco Management Ltd.			182,000					182,000	Contributions to local community services (Manitoba).
Chile	Government of Chile	Tesorería General De La República	18,710,000		1,979,000					20,689,000	El Peñon and Minera Florida royalty tax, income tax, and business license fees.
Chile	Municipality of Antofagasta	Tesorero Municipal De Antofagasta			689,000					689,000	Business license fees.
Chile	Municipality of De Las Condes	Tesorero Municipal De Las Condes			849,000					849,000	Business license fees.
Chile	Municipality of Santiago	Ilustre Municipalidad De Alhué			668,000					668,000	Business license fees.

Additional Notes:	<p>Report excludes Canadian Malartic Corporation ("CMC") (ESTMA ID: E702970) as the entity is reporting its payments independently.</p> <p>[1] These schedules have been prepared in accordance with the financial reporting provisions in Sections 2, 3, 4, and 9 of the Extractive Sector Transparency Measures Act ("ESTMA"), Section 2.3 of the ESTMA – Technical Reporting Specifications and Sections 3.1 to 3.6 of the ESTMA – Guidance (collectively, the "Financial Reporting Framework").</p> <p>[2] All payments made in a foreign currency are reported into Canadian dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, CAD/local currency: CAD 0.01898:1 Argentinian Peso, CAD 0.26013:1 Brazilian Real, CAD 0.00169:1 Chilean Peso, CAD 1.52856:1 Euro, CAD 1.34119:1 USD.</p>
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Reporting Entity ESTMA Identification Number	E314969				
Subsidiary Reporting Entities (if necessary)					

Payments by Project^{[1][2]}

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	Agua Rica Project (Minera Agua Rica LLC)			9,696,000					9,696,000	Prepayment of processing fees and exploration license fees.
Argentina	Cerro Moro Mine (Estelar Resources S.A.)	5,952,000	8,518,000					513,000	14,983,000	Fiduciary fund contributions, royalty, and infrastructure payments ^[3] .
Argentina	Regional Office Argentina (Yamana Argentina Servicios S.A.)	133,000		101,000					234,000	Income tax paid and mining fees.
Brazil	Jacobina Mine (Jacobina Mineração e Comércio Ltda.)	43,752,000		133,000					43,885,000	CFEM-Royalty, income taxes, and business license fees.
Brazil	Regional Brazil Exploration (Yamana Desenvolvimento Mineral S.A.)			515,000					515,000	Exploration license fees.
Canada	Monument Bay Project (Yamana Gold Ontario Inc.)			184,000					184,000	Contributions to local community services (Manitoba).
Chile	El Peñon Mine (Minera Meridian Ltda.)	16,783,000		2,282,000					19,065,000	Income taxes, royalty taxes and mining license fees.
Chile	Jerónimo Project (Agua de la Falda S.A.)			298,000					298,000	Business license fees.
Chile	Minera Florida Mine (Minera Florida Ltda.)	844,000		806,000					1,650,000	Income taxes, royalty taxes and mining license fees.
Chile	Regional Office Chile (Yamana Chile Servicios SPA)	1,012,000		837,000					1,849,000	Income taxes and business license fees.
USA	Beartrack (Meridian Beartrack Co.)			109,000					109,000	Permitting fees.

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