Statement of Commitment Government Relations

Yamana Gold Inc. (Yamana) acknowledges its responsibility to ensure the highest standards of ethical behaviour and actions of our employees, business partners and advisors in dealing with governments at all levels everywhere we operate.

In alignment with its Responsibility Policy, Yamana is committed to cultivating strong, long-term relationships at all levels of government to advance the company's vision, mission and mandate. This commitment prioritizes honesty, integrity, transparency and professionalism in all dealings with governments, building open and constructive relationships that meet the requirements of Yamana's Anti-Bribery and Corruption Policy.

To achieve this, Yamana continually works to:

- Be aware of and understand the business implications of international law and evolving international best practice;
- Address emerging, nonmarket-driven opportunities and threats;
- Shape the structure of both existing and new markets, as well its strategic positioning within those markets;
- Enhance its brand and overall reputation; and
- Work collaboratively to find common ground with governments and other external stakeholders.

This Statement of Commitment functions and must be applied and read in conjunction with the Statement of Commitment - Common Elements.

Craig Ford

Senior Vice President, Health, Safety and Sustainable Development

Daniel Racine

President and Chief Executive Officer

Peter Marrone
Executive Chairman