

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Yamana Gold Inc.					
Reporting Year	From	2019-01-01	To:	2019-12-31	Date submitted	2021-08-03
Reporting Entity ESTMA Identification Number	E314969	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version		2
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Jason LeBlanc			Date	2021-08-03	
Position Title	Senior VP Finance and Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ^[1]	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Government of Argentina	Federal Administration of Public Revenue	393,000							393,000	Income tax paid.
Argentina	Municipality of Puerto Desado	Municipality of Puerto Deseado							369,000	369,000	Infrastructure payment ^[2]
Argentina	Province of Santa Cruz	Provincial Directorate of Roads							200,000	200,000	Infrastructure payments include \$147K CAD of in-kind donations previously omitted from the originally filed report in relation to the Provincial Directorate of Roads payee, the value of which was based on the cost of the underlying inventory given. Also included in the infrastructure payments was \$53K CAD of cash donations previously omitted from the originally filed report.
Argentina	Province of Santa Cruz	Unirse Project Trust	5,428,000							5,428,000	Cerro Moro fiduciary fund contribution.
Argentina	Province of Santa Cruz	Ministry of Economy and Public Works Santa Cruz		9,594,000						9,594,000	Royalties on Cerro Moro production.
Barbados	Government of Barbados	Barbados Revenue Authority	153,000							153,000	Income tax paid.
Brazil	Government of Brazil	National Mining Agency	10,052,000		279,000					10,331,000	Jacobina and Chapada CFEM-Royalty taxes and license fees. Chapada was sold in July 2019.
Brazil	Government of Brazil	Secretary of Federal Revenue	62,086,000							62,086,000	Income tax paid for Jacobina and Chapada. Chapada was sold in July 2019.
Canada -Manitoba	Red Sucker Lake First Nations	Various			146,000					146,000	Contributions to local community services (Manitoba). Departments and agencies include: Ishkonigan Inc., Northco Management Ltd., 10043575 Manitoba Ltd.
Chile	Government of Chile	General Treasury of the Republic	3,284,000		2,250,000					5,534,000	El Peñon and Minera Florida royalty tax, income tax, and business license fees.
Chile	Municipality of Alhue	Illustrious Municipality of Alhue			659,000					659,000	Business license fees.
Chile	Municipality of Antofagasta	Municipal Treasurer of Antofagasta			752,000					752,000	Business license fees.
Chile	Municipality of De Las Condes	Municipal Treasurer of Las Condes			960,000					960,000	Business license fees.

Additional Notes:

Report excludes Canadian Malaric Corporation ("CMC") (ESTMA ID: E702970) as the entity is reporting its payments independently.
 [1] All payments made in a foreign currency are reported into Canadian dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows: CAD/local currency: CAD 0.0275:1 Argentinian Peso, CAD 0.336352 Brazilian Real, CAD 0.00189:1 Chilean Peso, CAD 1.48525:1 Euro, CAD 1.32695:1 USD.
 [2] Infrastructure payments made to the municipal Government of Puerto Deseado to facilitate improvements in Puerto Deseado's waste treatment plant.

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Payments by Project

Country	Project Name ^[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	Cerro Moro Mine (Estelar Resources Ltda.)	5,466,000	9,594,000	104,000				569,000	15,733,000	Fiduciary fund contributions, royalty, business license fees, and infrastructure payments ^[2] . Infrastructure payments include \$147K CAD of in-kind donations previously omitted from the originally filed report in relation to the Cerro Moro project, the value of which was based on the cost of the underlying inventory given.
Argentina	Regional Office Argentina (Yamana Argentina de Serv S.A.)	394,000							394,000	Income tax paid.
Barbados	Regional Office Barbados (Yamana Gold Barbados Inc.)	153,000							153,000	Income tax paid.
Brazil	Chapada Mine (Mineração Maraca Indústria e Comércio S.A.)	57,265,000		230,000					57,495,000	CFEM-Royalty, income tax and business license fees. Chapada was sold in July 2019.
Brazil	Jacobina Mine (Jacobina Mineração e Comércio Ltda.)	14,674,000		135,000					14,809,000	CFEM-Royalty, income taxes, and business license fees.
Brazil	Regional Office Brazil (Yamana Desenvolvimento Mineral S.A.)	274,000							274,000	Income taxes paid.
Canada -Manitoba	Monument Bay Project (Yamana Gold Ontario Inc.)			157,000					157,000	Contributions to local community services (Manitoba).
Chile	El Peñon Mine (Minera Meridian Ltda.)	2,504,000		2,595,000					5,099,000	Income taxes, royalty taxes and mining license fees.
Chile	Jerónimo Project (Agua de la Falda S.A.)			326,000					326,000	Business license fees.
Chile	Minera Florida Mine (Minera Florida Ltda.)	162,000		827,000					989,000	Income taxes, royalty taxes and mining license fees.
Chile	Regional Office Chile (Yamana Chile Servicios SPA)	545,000		877,000					1,422,000	Income taxes and business license fees.

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