



NEWS RELEASE

GATX Corporation Appoints Three Senior Vice Presidents

8/15/2023

CHICAGO--(BUSINESS WIRE)-- GATX Corporation (NYSE: GATX), the leading global lessor of transportation assets, today announced three senior leadership promotions, effective immediately:

Kevin J. Hillesland has been appointed Senior Vice President, Structured Finance, where he will continue to drive various strategic initiatives, including GATX's investment in aircraft spare engines. Since joining GATX in 1994, Mr. Hillesland has held leadership positions in corporate finance, portfolio investments and structured finance with increasing responsibility. He also serves as a board member of Rolls-Royce & Partners Finance, GATX's 50% owned aircraft spare engine leasing joint venture. In his most recent role as Vice President & Executive Director, Structured Finance, Mr. Hillesland led efforts to grow GATX's program of direct investment in aircraft spare engines. Since 2021, GATX has invested approximately \$770 million to acquire 29 wholly owned aircraft spare engines.

Geoffrey D. Phillips has been appointed Senior Vice President, Operations, where he will continue to lead Rail North America's maintenance operations. Since joining GATX in 1996, Mr. Phillips has held leadership positions in finance, business development, customer experience, operations and rail services and logistics with increasing responsibility. In his most recent role as Vice President & Group Executive, Operations, Mr. Phillips implemented numerous maintenance network optimization initiatives that resulted in improved operational efficiency and productivity across GATX's rail maintenance shops while maintaining the highest level of safety.

John M. Sbragia has been appointed Senior Vice President, Engineering and Quality, where he will continue to lead Rail North America's railcar engineering, product design and development and quality

control functions. Since joining GATX in 1998, Mr. Sbragia has held leadership positions in engineering and quality with increasing responsibility. He is regarded as an industry leader and subject matter expert in railcar engineering and design. In his most recent role as Vice President & Group Executive, Engineering and Quality, Mr. Sbragia represented GATX on a number of regulatory committees and trade organizations to share his extensive technical knowledge.

“Kevin, Geoff and John are proven leaders with extensive depth and breadth of experience in their respective fields,” said Robert C. Lyons, president and chief executive officer of GATX. “These promotions reflect GATX’s significant investment in our global growth strategy and ongoing commitment to maintaining the highest standards of safety, integrity and service.”

Executive biographies are available at: ir.gatx.com/governance/management

COMPANY DESCRIPTION

At GATX Corporation (NYSE: GATX), we empower our customers to propel the world forward. GATX leases transportation assets including railcars, aircraft spare engines and tank containers to customers worldwide. Our mission is to provide innovative, unparalleled service that enables our customers to transport what matters safely and sustainably while championing the well-being of our employees and communities. Headquartered in Chicago, Illinois since its founding in 1898, GATX has paid a quarterly dividend, uninterrupted, since 1919.

AVAILABILITY OF INFORMATION ON GATX'S WEBSITE

Investors and others should note that GATX routinely announces material information to investors and the marketplace using SEC filings, press releases, public conference calls, webcasts and the GATX Investor Relations website. While not all of the information that the Company posts to the GATX Investor Relations website is of a material nature, some information could be deemed to be material. Accordingly, the Company encourages investors, the media and others interested in GATX to review the information that it shares on www.gatx.com under the “Investors” tab.

GATX Corporation
Shari Hellerman
Senior Director
Investor Relations, ESG, and External Communications
312-621-4285
shari.hellerman@gatx.com

Source: GATX Corporation