



NEWS RELEASE

GATX Corporation Announces Transition Plan for Vice President - Government and Industry Affairs at Rail North America

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CHICAGO--(BUSINESS WIRE)-- GATX Corporation (NYSE: GATX) today announced that Wesley J. Lujan will be appointed vice president, government and industry affairs, succeeding Terrence G. Heidkamp, who will retire at the end of 2024. In his new role, Mr. Lujan will be responsible for GATX's relationships with North American rail industry associations and regulatory and legislative bodies.

Mr. Lujan will join GATX from Union Pacific after his tenure ends on July 5, 2024. At Union Pacific, Mr. Lujan has served in a variety of government and public affairs roles for 17 years, most recently as assistant vice president of external relations. Mr. Lujan and Mr. Heidkamp will work together over a six-month transition period once Mr. Lujan formally joins GATX.

"We are pleased to welcome Wes to GATX," said Paul F. Titterton, executive vice president and president of GATX Rail North America. "His extensive experience makes him well-suited to represent and promote GATX's interests with the many government and industry bodies with whom we interact regularly. This announcement is bittersweet for GATX as we will miss Terry. We are grateful for Terry's three-plus decades of dedicated and capable service to GATX and the rail industry, and we wish him the very best in his retirement."

Mr. Lujan holds a bachelor's degree from California State University at Chico and a master's degree in public administration from the University of Southern California. He will continue to be located in the Washington, DC area.

COMPANY DESCRIPTION

At GATX Corporation (NYSE: GATX), we empower our customers to propel the world forward. GATX leases transportation assets including railcars, aircraft spare engines and tank containers to customers worldwide. Our mission is to provide innovative, unparalleled service that enables our customers to transport what matters safely and sustainably while championing the well-being of our employees and communities. Headquartered in Chicago, Illinois since its founding in 1898, GATX has paid a quarterly dividend, uninterrupted, since 1919.

AVAILABILITY OF INFORMATION ON GATX'S WEBSITE

Investors and others should note that GATX routinely announces material information to investors and the marketplace using SEC filings, press releases, public conference calls, webcasts and the GATX Investor Relations website. While not all of the information that the Company posts to the GATX Investor Relations website is of a material nature, some information could be deemed to be material. Accordingly, the Company encourages investors, the media and others interested in GATX to review the information that it shares on www.gatx.com under the “Investors” tab.

GATX Corporation

Shari Hellerman

Senior Director

Investor Relations, ESG, and External Communications

312-621-4285

shari.hellerman@gatx.com

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