



GATX Corporation Calls Two Series of Its Preferred Stock for Redemption

April 26, 2013

CHICAGO--(BUSINESS WIRE)--Apr. 26, 2013-- GATX Corporation (NYSE:GMT) announced that it has called for redemption all outstanding shares of its \$2.50 Cumulative Convertible Preferred Stock (the "Series A Preferred") and its \$2.50 Cumulative Convertible Preferred Stock, Series B (the "Series B Preferred" and, together with the Series A Preferred, the "Preferred Stock").

The redemption date will be June 10, 2013. The redemption price per share of Preferred Stock is \$63.00, plus accumulated and unpaid distributions to, but excluding, the redemption date in an amount equal to \$0.06 per share, for a total payment of \$63.06 per share. There are currently 15,467 shares of Preferred Stock outstanding.

On the redemption date, distributions will cease to accumulate on the Preferred Stock, the shares will no longer be deemed outstanding, and the holders of Preferred Stock will have no further rights with respect thereto except for the right to receive payment of the redemption price, without interest, upon book entry transfer or surrender of their shares.

Holders of Preferred Stock have the right, upon surrender of their Preferred Stock before the close of business, New York City time, on June 9, 2013, to convert any or all of their Preferred Stock into shares of GATX Corporation Common Stock, at a conversion rate of five shares of Common Stock for each share of Preferred Stock. Cash will be paid in lieu of issuing any fractional shares. After the close of business, New York City time, on June 9, 2013, the right to convert permanently expires, and all Preferred Stock not so converted will be redeemed at the redemption price on the redemption date.

The Notice of Redemption will be mailed to record holders of the Preferred Stock on or about April 29, 2013. Computershare Trust Company, N.A. will act as the redemption agent. Questions related to the Notice of Redemption should be directed to Computershare Trust Company, N.A. at (800) 546-5141.

COMPANY DESCRIPTION

GATX Corporation (NYSE:GMT) strives to be recognized as the finest railcar leasing company in the world by its customers, its shareholders, its employees and the communities where it operates. Controlling one of the largest railcar fleets in the world, GATX has been providing quality railcars and services to its customers for 115 years. GATX has been headquartered in Chicago, Illinois since its founding in 1898 and has traded on the New York Stock Exchange since 1916. For more information, visit the Company's website at www.gatx.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this document may constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are subject to the safe harbor provisions of those sections and the Private Securities Litigation Reform Act of 1995. These statements refer to information that is not purely historical, such as estimates, projections and statements relating to our business plans, objectives and expected operating results, and the assumptions on which those statements are based. Some of these statements may be identified by words like "anticipate," "believe," "estimate," "expect," "intend," "plan," "predict," "project" or other similar words. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including those described in GATX's Annual Report on Form 10-K/A for the year ended December 31, 2012 and other filings with the SEC, and that actual results or events may differ materially from the forward-looking statements.

Specific factors that might cause actual results to differ from expectations include, but are not limited to, (1) general economic, market, regulatory and political conditions affecting the rail, marine and other industries served by GATX and its customers; (2) competitive factors in GATX's primary markets, including lease pricing and asset availability; (3) lease rates, utilization levels and operating costs in GATX's primary operating segments; (4) conditions in the capital markets or changes in GATX's credit ratings and financing costs; (5) risks related to GATX's international operations and expansion into new geographic markets; (6) risks related to compliance with, or changes to, laws, rules and regulations applicable to GATX and its rail, marine and other assets; (7) operational disruption and increased costs associated with compliance maintenance programs and other maintenance initiatives; (8) operational and financial risks associated with long-term railcar purchase commitments; (9) changes in loss provision levels within GATX's portfolio; (10) conditions affecting certain assets, customers or regions where GATX has a large investment; (11) impaired asset charges that may result from changing market conditions or portfolio management decisions implemented by GATX; (12) opportunities for remarketing income; (13) labor relations with unions representing GATX employees; and (14) the outcome of pending or threatened litigation.

Given these risks and uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis, judgment, belief or expectation only as of the date hereof. GATX has based these forward-looking statements on information currently available and disclaims any intention or obligation to update or revise these forward-looking statements to reflect subsequent events or circumstances.

Investor, corporate, financial, historical financial, photographic and news release information may be found at www.gatx.com.

Source: GATX Corporation

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