

Chart Industries Completes Divestiture of Cofimco to PX3 Partners

10/31/2023

ATLANTA, Oct. 31, 2023 (GLOBE NEWSWIRE) -- Chart Industries, Inc. (NYSE: GTLS) ("Chart") announced that it has closed its sale of Cofimco s.r.l. ("Cofimco") to PX3 Partners, a prominent London-based private equity firm, for an all-cash purchase price of approximately \$80 million. Details of the sale were previously announced on July 28, 2023.

About Chart Industries, Inc.

Chart Industries, Inc. is an independent global leader in the design, engineering, and manufacturing of process technologies and equipment for gas and liquid molecule handling for the Nexus of Clean™ - clean power, clean water, clean food, and clean industrials, regardless of molecule. The company's unique product and solution portfolio across stationary and rotating equipment is used in every phase of the liquid gas supply chain, including engineering, service and repair and from installation to preventive maintenance and digital monitoring. Chart is a leading provider of technology, equipment and services related to liquefied natural gas, hydrogen, biogas and CO2 capture amongst other applications. Chart is committed to excellence in environmental, social and corporate governance (ESG) issues both for its company as well as its customers. With 64 global manufacturing locations and over 50 service centers from the United States to Asia, Australia, India, Europe and South America, the company maintains accountability and transparency to its team members, suppliers, customers and communities. To learn more, visit www.chartindustries.com

About PX3 Partners

PX3 stands for purpose, passion, and performance. It is a pan-European private equity firm founded in 2021 by Petter Johnsson, Gianpiero Lenza, and Sébastien Mazella di Bosco with headquarters in London. It invests behind transformative themes and targets companies operating within select segments of the business services, consumer and leisure, and industrials sectors with strong business fundamentals. PX3 is committed to supporting ambitious entrepreneurs and management teams build great businesses through transformative growth internationally and operational improvement. PX3 is the continuation and consolidation of the founding partners' investment strategy and their relationship-focused and distinctive value creation model honed over 20 years working together. <https://www.px3partners.com/>

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Source: Chart Industries, Inc.