

Chart Industries Announces Amended Revolving Credit Facility

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ATLANTA, April 08, 2024 (GLOBE NEWSWIRE) -- Chart Industries, Inc. (NYSE: GTLS) ("Chart"), a leading global solutions provider to clean energy and industrial gas markets, announced that it has completed an amendment to its revolving credit facility ("Facility") that increases the size from \$1.0 billion to \$1.25 billion. The Facility, previously due to expire in October 2026, now has a maturity date of April 2029.

"The positive outcome of extended maturity and improved terms to our revolving credit facility, supported by a very strong lender group, is another step in our success to optimize our capital structure. We remain focused on achieving our targeted leverage ratio of 2.0-2.5X net leverage," stated Jill Evanko, Chart's CEO and President.

The amendment, led by JPMorgan Chase Bank, N.A. and supported by a syndicate of banks, also provides for favorable changes to certain terms and conditions.

About Chart Industries

Chart Industries, Inc. is an independent global leader in the design, engineering, and manufacturing of process technologies and equipment for gas and liquid molecule handling for the Nexus of Clean™ - clean power, clean water, clean food, and clean industrials, regardless of molecule. The company's unique product and solution portfolio across stationary and rotating equipment is used in every phase of the liquid gas supply chain, including engineering, service and repair and from installation to preventive maintenance and digital monitoring. Chart is a leading provider of technology, equipment and services related to liquefied natural gas, hydrogen, biogas, and CO2 capture amongst other applications. Chart is committed to excellence in environmental, social, and corporate governance (ESG) issues both for its company as well as its customers. With 64 global manufacturing locations and over 50 service centers from the United States to Asia, Australia, India, Europe, and South America, the company maintains accountability and transparency to its team members, suppliers, customers, and communities. To learn more, visit www.chartindustries.com.

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