CI FINANCIAL

NEWS RELEASE

CI Private Wealth Launches Trust Company, Enhancing its Wealth Planning Capabilities

4/3/2023

CIPW Trust to offer broad range of trust solutions

MIAMI--(BUSINESS WIRE)-- **CI Private Wealth, LLC** ("CIPW"), a subsidiary of **CI Financial Corp.** (TSX: CIX), announces the launch of CIPW Trust, LLC ("CIPW Trust"), a South Dakota chartered trust company. CIPW advisors across the United States are now able to offer an array of corporate trustee services to their clients through CIPW Trust.

"The establishment of CIPW Trust is an important advancement for our firm and enhances our ability to provide a superior client experience," said Andrew Holmberg, Executive Vice President and Head of Client Solutions at CIPW.

"With CIPW Trust, we developed a flexible advice-centered model in which tailored trust solutions are integrated into a client's overall wealth plan. This holistic approach is key to providing our clients with comprehensive, high-quality wealth solutions."

CIPW Trust's preferred approach is to utilize a directed trust model in which CIPW Trust administers the trust while responsibility for investing the trust's assets remains with the advisor team. Additionally, CIPW Trust can administer complex trust structures, including various types of investments, business interests, and interests in natural resources.

CIPW **first applied** for a South Dakota trust charter last year in recognition of the value of a corporate trustee solution in meeting the complex and distinct planning needs of its ultra-high-net-worth and high-net-worth client families.

CI Financial entered the U.S. wealth management sector in January 2020 and has built CIPW into a best-in-class integrated wealth management firm with offices across the United States. CIPW Trust is another example of how CIPW is leveraging its size and scale to develop additional industry-leading support and solutions for its clients.

About CI Private Wealth

CI Private Wealth is an integrated U.S. wealth management firm providing comprehensive solutions to its ultra-high-net-worth and high-net-worth clients. CI Private Wealth combines the personal service, creativity and objective advice of a boutique with the extensive resources and vast intellectual capital of an innovative industry leader to provide a profoundly different wealth management experience. Headquartered in Miami, CI Private Wealth is a subsidiary of Toronto-based **CI Financial Corp.** (TSX: CIX), a global asset and wealth management company with approximately US$285.4 billion (C$389.4 billion) in assets as at February 28, 2023. For more information about CI Private Wealth, visit its **website** or **LinkedIn page**.

This press release contains forward-looking statements concerning anticipated future events, results, circumstances, performance or expectations with respect to CI Financial Corp. ("CI") and its products and services, including its business operations, strategy and financial performance and condition. Forward-looking statements are typically identified by words such as "believe", "expect", "foresee", "forecast", "anticipate", "intend", "estimate", "goal", "plan" and "project" and similar references to future periods, or conditional verbs such as "will", "may", "should", "could" or "would". These statements are not historical facts but instead represent management beliefs regarding future events, many of which by their nature are inherently uncertain and beyond management's control. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, such statements involve risks and uncertainties. The foregoing list is not exhaustive and the reader is cautioned to consider these and other factors carefully and not to place undue reliance on forward-looking statements. Other than as specifically required by applicable law, CI undertakes no obligation to update or alter any forward-looking statement after the date on which it is made, whether to reflect new information, future events or otherwise.

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Source: CI Private Wealth