



NEWS RELEASE

CI Financial Reports Total Assets of \$518.1 Billion for September 2024

2024-10-18

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX) today reported preliminary total assets of \$518.1 billion as at September 30, 2024, consisting of asset management assets of \$135.4 billion, Canadian wealth management assets of \$100.1 billion, Canadian custody assets of \$31.9 billion, and U.S. wealth management assets of \$250.6 billion.

CI FINANCIAL CORP. September 30, 2024 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	September 2024	August 2024	% Change	September 2023	% Change
Asset management (1)	\$135.4	\$133.1	1.7%	\$119.0	13.7%
Canada wealth management	\$100.1	\$98.5	1.6%	\$81.5	22.9%
Canada custody (2)	\$31.9	\$31.0	3.0%	\$23.4	36.1%
U.S. wealth management (3)	\$250.6	\$246.5	1.7%	\$197.0	27.2%
TOTAL ASSETS	\$518.1	\$509.2	1.7%	\$421.0	23.1%
U.S. wealth management from above in USD (3)	\$185.3	\$182.9	1.3%	\$145.1	27.8%

ASSET MANAGEMENT – AVERAGE AUM	September 2024	August 2024	June 2024	Fiscal 2023	% Change
Monthly average	\$133.6	\$131.9	-	-	1.3%

Quarter-to-date average	\$132.5	-	\$129.2	-	2.5%
Year-to-date average	\$129.5	-	-	\$122.1	6.0%

PRELIMINARY QUARTER-END SALES RESULTS (C\$ Billions)					
Asset Management	3Q24	2Q24	1Q24	4Q23	3Q23
Canadian retail	\$ 0.0	\$ (0.3)	\$ (1.3)	\$ (0.4)	\$ (0.1)
Canadian institutional	\$ (0.0)	\$ (0.0)	\$ 0.0	\$ 0.0	\$ (0.1)
Australian asset management	\$ 0.2	\$ (0.0)	\$ (0.1)	\$ 0.2	\$ (0.1)
Closed business	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (0.2)
Asset management segment	\$ 0.1	\$ (0.6)	\$ (1.6)	\$ (0.4)	\$ (0.5)
U.S. asset management (4)	\$ 0.1	\$ 0.7	\$ 0.1	\$ (0.1)	\$ 0.0

PRELIMINARY ASSET MANAGEMENT SEGMENT FEE RATE					
	3Q24	2Q24	1Q24	4Q23	3Q23
Net management fees/average AUM (bps)	79.5	80.4	81.0	81.2	83.8

1. Includes \$36.0 billion of assets managed by CI and held by clients of advisors with CI Assante Wealth Management, CI Private Counsel (CIPC) and Aligned Capital Partners as at September 30, 2024 (\$35.6 billion at August 31, 2024 and \$31.8 billion at September 30, 2023).
2. Includes \$27.5 billion of assets advised by CI and held by clients of advisors with Assante, CIPC, CI Direct Investing and Aligned Capital as at September 30, 2024 (\$26.6 billion at August 31, 2024 and \$19.7 billion at September 30, 2023).
3. Month-end USD/CAD exchange rates of 1.3524, 1.3477 and 1.3582 for September 2024, August 2024, and September 2023, respectively.
4. Includes 100% of inflows from CI's minority investments in Columbia Pacific Advisors, OCM Capital Partners, The Cabana Group and GLASfunds Holdings.

About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite. CI operates in three segments:

- Asset Management, which includes CI Global Asset Management, which operates in Canada, and GSFM, which operates in Australia.
- Canadian Wealth Management, operating as CI Wealth, which includes CI Assante Wealth Management, Aligned Capital Partners, CI Assante Private Client, CI Private Wealth, Northwood Family Office, CI Coriel

Capital, CI Direct Investing, CI Direct Trading and CI Investment Services.

- U.S. Wealth Management, which includes Corient Private Wealth, an integrated wealth management firm providing comprehensive solutions to ultra-high-net-worth and high-net-worth clients across the United States.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX). To learn more, visit CI's **website** or **LinkedIn page**.

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

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