



NEWS RELEASE

CI Financial Reports Total Assets of \$489.1 Billion for June 2024

7/17/2024

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX) today reported preliminary total assets of \$489.1 billion as at June 30, 2024, consisting of asset management assets of \$130.1 billion, Canadian wealth management assets of \$95.6 billion, Canadian custody assets of \$29.4 billion, and U.S. wealth management assets of \$234.1 billion.

CI FINANCIAL CORP. June 30, 2024 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	June 2024	May 2024	% Change	June 2023	% Change
Asset management (1)	\$130.1	\$129.5	0.5%	\$122.4	6.3%
Canada wealth management	\$95.6	\$94.1	1.7%	\$82.6	15.8%
Canada custody (2)	\$29.4	\$28.6	2.5%	\$9.1	220.8%
U.S. wealth management (3)	\$234.1	\$230.1	1.7%	\$194.0	20.7%
TOTAL ASSETS	\$489.1	\$482.2	1.4%	\$408.1	19.9%
U.S. wealth management from above in USD (3)	\$171.1	\$168.8	1.4%	\$146.5	16.8%

ASSET MANAGEMENT – AVERAGE AUM	June 2024	May 2024	March 2024	Fiscal 2023	% Change
Monthly average	\$130.3	\$129.3	-	-	0.7%

Quarter-to-date average	\$129.2	-	\$126.8	-	1.9%
Year-to-date average	\$128.0	-		\$122.0	4.9%

PRELIMINARY QUARTER-END SALES RESULTS (C\$ Billions)					
Asset Management	2Q24	1Q24	4Q23	3Q23	2Q23
Canadian retail	\$ (0.3)	\$ (1.3)	\$ (0.4)	\$ (0.1)	-
Canadian institutional	\$ (0.0)	\$ 0.0	-	\$ (0.1)	-
Australian asset management	\$ (0.0)	\$ (0.1)	\$ 0.2	\$ (0.1)	\$ 0.1
Closed business	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (0.2)
Asset management segment	\$ (0.6)	\$ (1.6)	\$ (0.4)	\$ (0.5)	\$ (0.1)
U.S. asset management (4)	\$ 0.7	\$ 0.1	\$ (0.1)	-	\$ (0.3)

PRELIMINARY ASSET MANAGEMENT SEGMENT FEE RATE					
	2Q24	1Q24	4Q23	3Q23	2Q23
Net management fees/average AUM (bps)	80.4	81.0	81.2	83.8	84.6

1. Includes \$34.7 billion of assets managed by CI and held by clients of advisors with CI Assante Wealth Management, CI Private Counsel (CIPC) and Aligned Capital Partners as at June 30, 2024 (\$34.0 billion at May 31, 2024 and \$32.8 billion at June 30, 2023).
2. Includes \$25.6 billion of assets advised by CI and held by clients of advisors with Assante, CIPC, CI Direct Investing and Aligned Capital as at June 30, 2024 (\$25.0 billion at May 31, 2024 and \$5.4 billion at June 30, 2023). Prior to July 2023, custody assets were historically not included as part of reported assets for Canada wealth management or consolidated total assets.
3. Month-end USD/CAD exchange rates of 1.3680, 1.33629 and 1.3248 for June 2024, May 2024, and June 2023, respectively.
4. Includes 100% of inflows from CI's minority investments in Columbia Pacific Advisors, OCM Capital Partners, The Cabana Group and GLASfunds Holdings.

About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite. CI operates in three segments:

- Asset Management, which includes CI Global Asset Management, which operates in Canada, and GSFM, which operates in Australia.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned

Capital Partners, CI Private Wealth, Northwood Family Office, Coriel Capital, CI Direct Investing and CI Investment Services.

- U.S. Wealth Management, which includes Corient Private Wealth, an integrated wealth management firm providing comprehensive solutions to ultra-high-net-worth and high-net-worth clients across the United States.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX). To learn more, visit CI's **website** or **LinkedIn page**.

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

Investor Relations

Jason Weyeneth, CFA

Vice-President, Investor Relations & Strategy

416-681-8779

jweyenth@ci.com

Media Relations

Canada

Murray Oxby

Vice-President, Corporate Communications

416-681-3254

moxby@ci.com

United States

Jimmy Mook

Managing Partner, StreetCred

610-304-4570

jimmy@streetcredpr.com

ci@streetcredpr.com

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