



NEWS RELEASE

CI Financial Reports Total Assets of \$482.2 Billion for May 2024

6/12/2024

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX) today reported preliminary total assets of \$482.2 billion as at May 31, 2024, consisting of asset management assets of \$129.5 billion, Canadian wealth management assets of \$94.1 billion, Canadian custody assets of \$28.6 billion, and U.S. wealth management assets of \$230.1 billion.

Effective May 31, 2024, CI's U.S. wealth management subsidiary, Corient, completed the acquisitions of two high-quality registered investment advisors with combined assets under management of approximately \$5.6 billion (US\$4.1 billion). They were Paragon Advisors Inc. of Shaker Heights, Ohio, a multi-family office that provides comprehensive wealth management services to ultra-high-net-worth families, and Socius Family Office, LLC of Fort Lauderdale, Florida, which specializes in wealth management for professional athletes.

CI FINANCIAL CORP.					
May 31, 2024					
PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	May 2024	April 2024	% Change	May 2023	% Change
Asset management (1)	\$129.5	\$126.8	2.1%	\$120.8	7.2%
Canada wealth management	\$94.1	\$92.3	1.9%	\$81.1	15.9%
Canada custody (2)	\$28.6	\$27.7	3.3%	\$8.9	211.3%

U.S. wealth management (3)	\$230.1	\$221.2	4.0%	\$199.1	15.5%
TOTAL ASSETS	\$482.2	\$467.9	3.1%	\$410.0	17.6%
U.S. wealth management from above in USD (3)	\$168.8	\$160.7	5.1%	\$146.7	15.1%

ASSET MANAGEMENT – AVERAGE AUM	May 2024	April 2024	March 2024	Fiscal 2023	% Change
Monthly average	\$129.3	\$128.1	-	-	0.9%
Quarter-to-date average	\$128.7	-	\$126.8	-	1.6%
Year-to-date average	\$127.5	-	-	\$122.1	4.5%

1. Includes \$34.0 billion of assets managed by CI and held by clients of advisors with CI Assante Wealth Management, CI Private Counsel (CIPC) and Aligned Capital Partners as at May 31, 2024 (\$33.6 billion at April 30, 2024 and \$32.5 billion at May 31, 2023).
2. Includes \$25.0 billion of assets advised by CI and held by clients of advisors with Assante, CIPC, CI Direct Investing and Aligned Capital as at May 31, 2024 (\$24.2 billion at April 30, 2024 and \$5.2 billion at May 31, 2023). Prior to July 2023, custody assets were historically not included as part of reported assets for Canada wealth management or consolidated total assets.
3. Month-end USD/CAD exchange rates of 1.3629, 1.3766 and 1.3575 for May 2024, April 2024 and May 2023, respectively.

About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite.

CI operates in three segments:

- Asset Management, which includes CI Global Asset Management, which operates in Canada, and GSFM, which operates in Australia.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned Capital Partners, CI Private Wealth, Northwood Family Office, Coriel Capital, CI Direct Investing and CI Investment Services.
- U.S. Wealth Management, which includes Corient Private Wealth, an integrated wealth management firm providing comprehensive solutions to ultra-high-net-worth and high-net-worth clients across the United States.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX). To learn more, visit CI's [website](#)

or **LinkedIn page**.

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

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Source: CI Financial Corp.