



## NEWS RELEASE

# CI Financial Reports Total Assets of \$391.1 Billion for March 2023

4/20/2023

All financial amounts in Canadian dollars unless stated otherwise.

TORONTO--(BUSINESS WIRE)-- **CI Financial Corp.** ("CI") (TSX: CIX) today reported preliminary total assets of \$391.1 billion as at March 31, 2023, consisting of asset management assets of \$122.0 billion, Canadian wealth management assets of \$81.6 billion, and U.S. wealth management assets of \$187.5 billion.

CI also reported preliminary net sales results for its asset management businesses for the first quarter of 2023. CI's Canadian retail business had net sales of \$0.8 billion, representing the third consecutive quarter of positive net sales. CI's overall net sales were \$0.3 billion for the quarter.

CI FINANCIAL CORP. March 31, 2023 PRELIMINARY MONTH-END ASSETS (C\$ Billions)					
ENDING ASSETS	March 2023	February 2023	% Change	March 2022	% Change
Asset management (1)	\$122.0	\$121.9	0.1%	\$136.3	-10.5%
Canada wealth management	\$81.6	\$81.1	0.6%	\$79.0	3.3%
U.S. wealth management (2)	\$187.5	\$186.2	0.7%	\$145.8	28.6%
<b>TOTAL ASSETS</b>	<b>\$391.1</b>	<b>\$389.2</b>	<b>0.5%</b>	<b>\$361.0</b>	<b>8.3%</b>

ASSET MANAGEMENT - AVERAGE AUM	March 2022	February 2023	December 2022	Fiscal 2022	% Change

Monthly average	\$121.2	\$123.1	-	-1.5%
Quarter-to-date average	\$121.9		\$117.7	3.6%
Year-to-date average	\$121.9		\$125.0	-2.5%

PRELIMINARY QUARTER-END NET SALES RESULTS (C\$ billions)					
ASSET MANAGEMENT	1Q23	4Q22	3Q22	2Q22	1Q22
Canadian retail	\$0.8	\$1.6	\$0.6	(\$0.4)	(\$0.9)
Canadian institutional	(\$0.2)	(\$0.2)	(\$0.0)	(\$3.2)	(\$0.3)
Australian asset management	(\$0.1)	\$0.0	(\$0.4)	(\$0.1)	(\$0.3)
Closed business	(\$0.2)	(\$0.2)	(\$0.1)	(\$0.2)	(\$0.2)
<b>TOTAL ASSET MANAGEMENT SEGMENT</b>	<b>\$0.4</b>	<b>\$1.3</b>	<b>\$0.1</b>	<b>(\$3.9)</b>	<b>(\$1.6)</b>
U.S. asset management (3)	(\$0.1)	\$0.6	(\$0.0)	(\$0.2)	\$0.4

1. Includes \$33.0 billion of assets managed by CI and held by clients of advisors with Assante, CIPC and Aligned Capital as at March 31, 2023 (\$32.9 billion at February 28, 2023 and \$34.5 billion at March 31, 2022).
2. Month-end USD/CAD exchange rates of 1.3515, 1.3645 and 1.2505 for March 2023, February 2023 and March 2022, respectively.
3. Includes 100% of inflows from CI's minority investments in Columbia Pacific Advisors, OCM Capital Partners, The Cabana Group, and GLASfunds Holdings.

## About CI Financial

CI Financial Corp. is a diversified global asset and wealth management company operating primarily in Canada, the United States and Australia. Founded in 1965, CI has developed world-class portfolio management talent, extensive capabilities in all aspects of wealth planning, and a comprehensive product suite.

CI operates in three segments:

- Asset Management, which includes CI Global Asset Management, which operates in Canada, and GSFM Pty Ltd., which operates in Australia.
- Canadian Wealth Management, which includes the operations of CI Assante Wealth Management, Aligned Capital Partners, CI Private Wealth (Canada), Northwood Family Office, CI Direct Investing and CI Investment Services.
- U.S. Wealth Management, which includes CI Private Wealth US, a national network of best-in-class wealth management teams.

CI is headquartered in Toronto and listed on the Toronto Stock Exchange (TSX: CIX). To learn more, visit CI's **website** or **LinkedIn page**.

CI Global Asset Management is a registered business name of CI Investments Inc., a wholly owned subsidiary of CI Financial Corp.

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